

Tamdeen Investment Co.

23-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	3,918,938	4,044,858	3.2%
Earnings Per Share (fils)	13.16	13.59	3.3%
Cash Dividends Per Share (fils)	0.00	NA	
Bonus Shares (%)	0.0%	NA	
Return on Average Equity (ROAE)	4.36%	4.08%	
Return on Average Assets (ROAA)	3.03%	3.03%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(556,346)	(982,095)	(76.5%)
Earnings Per Share (fils)	(1.87)	(3.30)	(76.5%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	32,959,714	38,437,091	16.6%
Non-current Assets	85,156,615	110,055,449	29.2%
Total Assets	118,116,329	148,492,540	25.7%
Shareholders' Equity*	85,768,382	112,484,928	31.1%
Liabilities:			
Current Liabilities	32,261,604	35,901,610	11.3%
Non-current Liabilities	74,860	97,462	30.2%
Total Liabilities	32,336,464	35,999,072	11.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,441.18	P/E (x)	13.83
Value (KWD '000)	1,758.63	P/BV (x)	0.52
Closing Price (KWD)	0.188	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.378	YTD Share Turnover	3.03%
Current Market Capitalization (KWD Million)	58.6	Beta	0.87

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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