

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	25,526,980	25,636,971	0.4%
Earnings Per Share (fils)	16.40	16.40	0.0%
Total Operating Revenue (KWD)	52,350,724	53,455,060	2.1%
Gross Profit / (Loss) (KWD)	34,849,480	36,985,990	6.1%
Return on Average Equity (ROAE)	13.13%	11.99%	
Return on Average Assets (ROAA)	1.17%	1.11%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	2,999,990,204	3,247,662,234	8.3%
Non-current Assets	753,299,090	704,629,844	(6.5%)
Total Assets	3,753,289,294	3,952,292,078	5.3%

Shareholders' Equity*	341,100,429	374,958,140	9.9%
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Liabilities:

Current Liabilities	3,379,010,990	3,303,214,800	(2.2%)
Non-current Liabilities	21,240,949	269,409,600	NM
Total Liabilities	3,400,251,939	3,572,624,400	5.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,386	P/E (x)	13.25
Value (KWD '000)	10,214	P/BV (x)	1.85
Closing Price (KWD)	0.400	Dividend Yield	1.02%
Book Value Per Share (KWD)	0.238	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	692.9	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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