

### Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	(2,935,707)	8,146,022	NM
Earnings Per Share (fils)	(9.00)	25.00	NM
Total Operating Revenue (KWD)	7,001,281	10,064,185	43.7%
Gross Profit / (Loss) (KWD)	(205,185)	1,145,249	NM
Return on Average Equity (ROAE)	NM	3.76%	
Return on Average Assets (ROAA)	NM	1.85%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	15,526,077	18,782,780	21.0%
Non-current Assets	138,810,728	161,132,403	16.1%
<b>Total Assets</b>	<b>154,336,805</b>	<b>179,915,183</b>	<b>16.6%</b>
<b>Shareholders' Equity*</b>	<b>77,674,513</b>	<b>87,332,966</b>	<b>12.4%</b>
<b>Liabilities:</b>			
Current Liabilities	48,069,855	50,008,531	4.0%
Non-current Liabilities	26,772,545	39,733,966	48.4%
<b>Total Liabilities</b>	<b>74,842,400</b>	<b>89,742,497</b>	<b>19.9%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	606,042	P/E (x)	8.48
Value (KWD '000)	39,603	P/BV (x)	0.28
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.271	YTD Share Turnover	188.21%
Current Market Capitalization (KWD Million)	24.6	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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