

Kuwait Cement Co.

9-Nov-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	14,079,623	16,300,884	15.8%
Earnings Per Share (fils)	19.74	22.86	15.8%
Total Operating Revenue (KWD)	60,232,755	68,948,237	14.5%
Gross Profit / (Loss) (KWD)	14,449,681	16,201,183	12.1%
Return on Average Equity (ROAE)	9.58%	10.11%	
Return on Average Assets (ROAA)	5.66%	6.22%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	75,986,740	66,056,260	(13.1%)
Non-current Assets	252,242,239	233,710,881	(7.3%)
<b>Total Assets</b>	<b>328,228,979</b>	<b>299,767,141</b>	<b>(8.7%)</b>

Shareholders' Equity*	199,847,204	186,669,363	(6.6%)
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### Liabilities:

Current Liabilities	41,972,477	44,633,589	6.3%
Non-current Liabilities	86,409,298	68,464,189	(20.8%)
<b>Total Liabilities</b>	<b>128,381,775</b>	<b>113,097,778</b>	<b>(11.9%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,992	P/E (x)	14.41
Value (KWD '000)	1,097	P/BV (x)	1.55
Closing Price (KWD)	0.395	Dividend Yield	4.43%
Book Value Per Share (KWD)	0.262	YTD Share Turnover	0.41%
Current Market Capitalization (KWD Million)	289.7	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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