

Aayan Real Estate Co.

27-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	518,947	1,025,806	97.7%
Earnings Per Share (fils)	1.30	2.60	100.0%
Return on Average Equity (ROAE)	0.72%	1.41%	
Return on Average Assets (ROAA)	0.43%	0.94%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	57,607,652	53,897,898	(6.4%)
Non-current Assets	56,284,244	50,964,680	(9.5%)
Total Assets	113,891,896	104,862,578	(7.9%)

Shareholders' Equity*	71,647,029	73,419,157	2.5%
Liabilities:			
Current Liabilities	27,115,444	13,324,666	(50.9%)
Non-current Liabilities	13,573,363	16,478,481	21.4%
Total Liabilities	40,688,807	29,803,147	(26.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	66,931.6	P/E (x)	22.73
Value (KWD '000)	6,538.5	P/BV (x)	0.54
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	16.91%
Current Market Capitalization (KWD Million)	39.6	Beta	1.18

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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