

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	442,818	402,801	(9.0%)
Earnings Per Share (fils)	4.26	3.87	(9.2%)
Total Operating Revenue (KWD)	1,231,871	1,190,741	(3.3%)
Gross Profit / (Loss) (KWD)	643,139	689,569	7.2%
Return on Average Equity (ROAE)	6.16%	5.94%	
Return on Average Assets (ROAA)	4.52%	4.44%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	4,004,623	5,170,843	29.1%
Non-current Assets	15,678,418	15,137,295	(3.5%)
Total Assets	19,683,041	20,308,138	3.2%
Shareholders' Equity*	14,483,163	15,391,220	6.3%
Liabilities:			
Current Liabilities	4,626,431	4,412,621	(4.6%)
Non-current Liabilities	440,709	353,312	(19.8%)
Total Liabilities	5,067,140	4,765,933	(5.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	155	P/E (x)	19.48
Value (KWD '000)	24	P/BV (x)	1.13
Closing Price (KWD)	0.166	Dividend Yield	11.09%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	0.15%
Current Market Capitalization (KWD Million)	17.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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