

National Ranges Co.

14-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(2,350,929)	(2,070,110)	11.9%
Earnings Per Share (fils)	(8.39)	(7.39)	11.9%
Total Operating Revenue (KWD)	460,123	674,439	46.6%
Gross Profit / (Loss) (KWD)	153,627	215,338	40.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	5,703,686	4,066,903	(28.7%)
Non-current Assets	69,506,607	73,015,674	5.0%
Total Assets	75,210,293	77,082,577	2.5%

Shareholders' Equity*	26,134,977	23,230,318	(11.1%)
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Liabilities:

Current Liabilities	48,877,593	52,135,408	6.7%
Non-current Liabilities	197,723	1,716,851	768.3%
Total Liabilities	49,075,316	53,852,259	9.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	818,705	P/E (x)	NM
Value (KWD '000)	19,966	P/BV (x)	0.34
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.083	YTD Share Turnover	292.20%
Current Market Capitalization (KWD Million)	7.8	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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