

MENA Markets Daily Report

November 5, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	7,293.25	(0.35%)	(3.4%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	481.80	(0.03%)	6.4%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,929.69	(0.01%)	4.3%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,784.57	(3.52%)	14.6%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,549.05	(0.62%)	35.0%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,949.83	(0.01%)	15.4%	63.1%
Oman 7	Qatar	QE 20 Index	▲	13,799.29	0.14%	32.9%	24.2%
Egypt 8	Bahrain	Bahrain All Share	=	1,446.28	0.00%	15.8%	17.2%
Jordan 9	Oman	MSM 30 Index	▼	7,006.02	(0.36%)	2.5%	18.6%
Tunisia 10	Egypt	EGX 30	▲	9,530.58	0.99%	40.5%	24.2%
Morocco 11	Jordan	ASE Index	▲	2,105.85	0.27%	1.9%	5.5%
Syria 12	Lebanon	KAMCO Beirut SE TRW Index	=	1,105.59	0.00%	4.7%	(2.1%)
	Tunisia	Tunisia Index	▲	4,974.48	0.11%	13.5%	(4.3%)
	Morocco	MASI	▼	10,338.87	(0.31%)	(0.1%)	(2.6%)
	Syria	DSE Weighted Index	▼	1,290.11	(0.11%)	3.3%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,430.68	0.03%	14.6%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,078.33	(1.20%)	(25.3%)	(5.5%)
	India	SENSEX	▼	27,860.38	(0.02%)	32.1%	9.0%
	Brazil	BOVESPA Stock Index	▲	54,383.59	0.81%	5.6%	(15.5%)
	Mexico	BOLSA Index	▼	44,884.43	(0.66%)	5.0%	(2.2%)
	Korea	KOSPI Index	▼	1,935.19	(0.91%)	(3.9%)	0.7%
	Taiwan	TAIEX Index	▼	8,989.18	(0.17%)	4.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,698.22	(0.05%)	2.2%	24.1%
	Asia	MSCI Asia Pacific	▲	142.18	1.32%	0.6%	9.3%
	Europe	DJ Stoxx 600	▼	330.88	(1.01%)	0.8%	17.4%
	Europe	FTSEurofirst 300	▼	1,326.59	(1.03%)	0.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,007.11	(0.32%)	0.4%	(5.0%)
	U.S.A	S&P 500	▼	2,012.10	(0.28%)	8.9%	29.6%
	U.S.A	DJIA	▲	17,383.84	0.10%	4.9%	26.5%
	U.S.A	NASDAQ Composite	▼	4,623.64	(0.33%)	10.7%	38.3%
	UK	FTSE 100	▼	6,453.97	(0.52%)	(4.4%)	14.4%
	Germany	DAX	▼	9,166.47	(0.92%)	(4.0%)	25.5%
	Japan	NIKKEI 225	▲	16,862.47	2.73%	3.6%	56.7%
	Hong Kong	HANG SENG INDEX	▼	23,845.66	(0.29%)	1.8%	2.9%
Commodities							
	Oil	OPEC Crude	▼	80.64	(1.62%)	(25.3%)	0.2%
	Oil	Brent	▼	82.82	(2.31%)	(22.4%)	6.2%
	Oil	Kuwait	▼	77.98	(3.01%)	(28.5%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.13	2.05%	(3.4%)	3.4%
	Gold	Gold Spot \$/Oz	▼	1,169.24	(0.24%)	(4.2%)	(28.1%)

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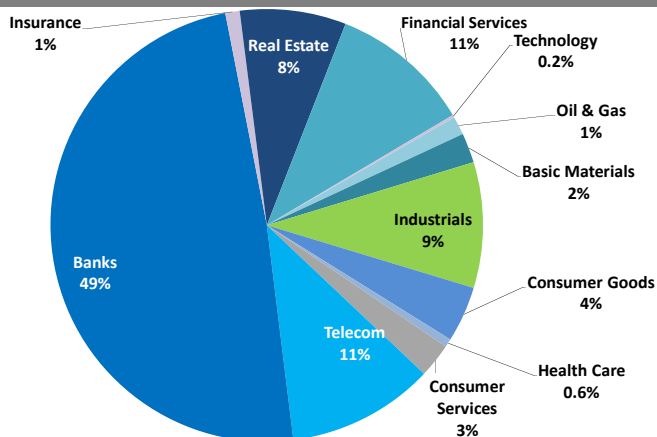
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 5, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,378.8	28.0	7.0%
3- Zain	2,722.5	12.5	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,046.2	24.0	8.4%
7- Agility	1,027.2	21.1	5.6%
8- Boubyan Bank	1,002.2	50.8	7.1%
9- Gulf Bank	987.0	29.5	6.8%
10- Commercial Bank of Kuwait	960.1	33.1	5.2%
Total	18,471	19.54	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Industries Co.	0.108	0.008	8.0%
Pearl of Kuwait Real Estate Co.	0.015	0.001	7.4%
Gulf Franchising Co.	0.075	0.005	7.1%
Al-Madina for Finance & Investment Co.	0.040	0.003	6.8%
IFA Hotels & Resorts	0.218	0.010	4.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Deera Holding Co.	0.018	(0.003)	(12.2%)
Kuwait Hotels Co.	0.100	(0.010)	(9.1%)
Al Dar National Real Estate Co.	0.028	(0.003)	(8.3%)
Real Estate Asset Management Co.	0.100	(0.008)	(7.4%)
Specialities Group Holding Co.	0.148	(0.010)	(6.3%)

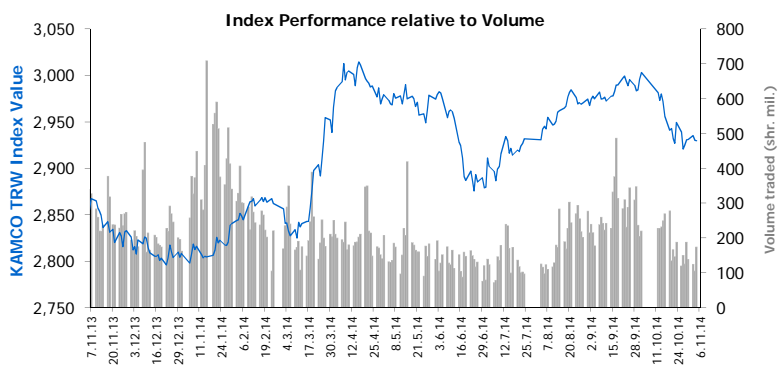
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al-Deera Holding Co.	0.018	(0.003)	47,214,103
Gulf Finance House	0.032	0.001	21,569,728
ALSAFAT Energy Holding Co.	0.028	(0.001)	14,763,175
Al Dar National Real Estate Co.	0.028	(0.003)	7,217,960
Al-Madina for Finance & Investment Co.	0.040	0.003	5,310,950

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,154.6	▼	(0.0%)	(0.1%)	3.4%
Oil & Gas	446.6	▼	(0.2%)	(0.4%)	1.6%
Basic Materials	712.5	▲	0.3%	0.1%	3.2%
Industrials	3,023.2	▲	0.3%	0.2%	9.0%
Consumer Goods	1,341.6	▲	0.0%	(0.2%)	18.9%
Health Care	202.4	=	0.0%	0.0%	(5.2%)
Consumer Services	819.3	▲	0.1%	(0.3%)	(7.5%)
Telecommunications	3,538.4	▼	(1.2%)	0.0%	(9.7%)
Banks	15,724.6	▲	0.2%	(0.0%)	7.5%
Insurance	346.2	▼	(0.2%)	(0.5%)	1.3%
Real Estate	2,549.3	▼	(0.6%)	(0.1%)	(4.2%)
Financial Services	3,390.1	▲	0.1%	(0.4%)	1.0%
Technology	60.3	▼	(0.2%)	(1.0%)	(12.1%)

Market Breadth	▲	33	▼	55	=	105
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,929.69	(0.4)	(0.0%)	(0.0%)	4.3%	
KSE Price Index	7,293.25	(25.7)	(0.4%)	(0.9%)	(3.4%)	
KSE Weighted Index	481.80	(0.1)	(0.0%)	(0.1%)	6.4%	
Kuwait 15 Index	1,172.00	(1.3)	(0.1%)	0.1%	9.7%	
Market Cap (KWD Mn)	32,155	(10.1)	(0.0%)	(0.1%)	3.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	174.1	68.8	65.3%	219.9	566.9
Value Traded (KWD Mn)	14.1	(0.8)	(5.6%)	25.1	49.2
No. of Trades	3,125	458.0	17.2%	4,762	9,513

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.5%
KSE Price Index	7.5%	10.1%	9.4%	9.3%	9.3%
KSE Weighted Index	7.5%	7.4%	7.6%	9.4%	10.4%

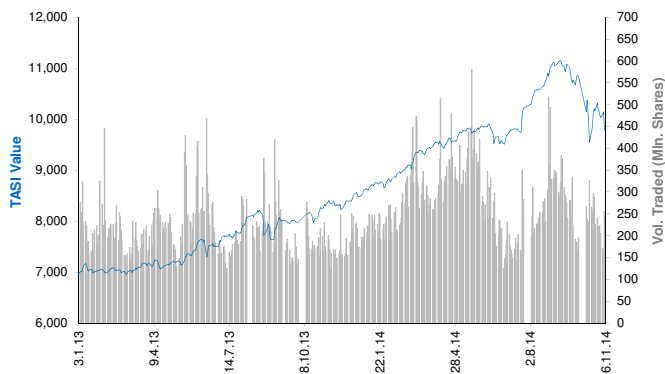
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.980	0.000	2,724,777
Burgan Bank	0.530	0.000	1,169,234
Kuwait Finance House	0.780	0.000	928,809
Al-Deera Holding Co.	0.018	(0.003)	888,718
Gulf Finance House	0.032	0.001	685,262

Saudi Tadawul Daily Report

November 5, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	318,000	12.5	16.0%
2- Saudi Telecom	144,500	11.8	20.5%
3- Al-Rajhi Bank	105,625	15.3	17.0%
4- Kingdom Holding Co.	72,635	NM	2.4%
5- Saudi Electricity Co.	69,790	14.1	8.4%
6- Riyadh Bank	58,200	13.7	12.6%
7- SABB	56,000	13.8	16.8%
8- Al-Etihad Etisalat Co.	55,440	8.6	26.0%
9- Samba Financial Group	54,480	11.7	13.0%
10- Saudi Arabia Fertilizers Co.	52,417	17.4	47.2%

Subtotal	987,087	13.56	15.3%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Middle East Specialised Cables	18.45	1.8%	33,420
Dallah Healthcare Holding Co.	141.50	1.8%	47,423
Trade Union Cooperative Ins. Co.	37.50	1.1%	35,024
Saudi Arabian Cooperative Ins. Co.	55.00	0.8%	81,481
Takween Advanced Industries	51.75	0.4%	22,499

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Etihad Etisalat Co.	72.00	(9.9%)	22,389
Saudi International Petrochemical Co.	32.50	(8.7%)	31,307
The National Shipping Co of Saudi Arabia	31.10	(8.3%)	210,593
Basic Chemical Industries Co.	39.30	(8.0%)	201,812
Saudi Public Transport Co.	30.60	(7.8%)	37,787

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.30	(4.2%)	51,611
Saudi Kayan	14.25	(3.1%)	17,812
Dar Al Arkan Real Estate Dev. Co.	12.40	(3.5%)	14,959
ZAIN KSA	9.55	(3.4%)	11,165
Saudi Basic Industries Corp	106.00	(5.5%)	9,256

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,988,984	(3.0%)	17.9	2.3	3.0%
Banks & Financial	458,738	(1.3%)	14.9	2.0	2.2%
Petrochemical Industries	535,128	(4.0%)	14.4	2.1	4.4%
Cement	102,184	(1.2%)	18.0	3.4	5.4%
Retail	91,225	(0.1%)	31.0	7.6	1.5%
Energy & Utilities	72,265	(1.2%)	14.3	1.2	4.2%
Agric. & Food Ind.	128,142	(2.4%)	27.6	5.0	1.9%
Telecom	214,213	(4.7%)	14.0	2.3	3.8%
Insurance	50,129	(1.7%)	NM	5.4	0.1%
Multi-Inv.	80,763	(11.3%)	77.3	2.1	2.5%
Indust. Inv.	61,684	(3.3%)	17.6	1.9	1.5%
Bldg. & Const.	34,061	(1.4%)	29.7	3.2	2.0%
Real Estate Dev.	109,867	(1.9%)	48.6	2.1	0.8%
Transport	17,299	(6.3%)	15.5	2.1	2.7%
Media & Publishing	4,473	1.3%	NM	2.0	0.0%
Hotel & Tourism	28,814	(0.2%)	19.5	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,784.57	(357.1)	(3.5%)	(2.5%)	14.6%
Market Cap (SAR Mn)	1,988,984	(76,432.4)	(3.7%)	(3.0%)	13.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	13.9%	12.3%	12.5%	14.8%	14.9%

***: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	256	89.24	53.6%	280	216
Value Traded (SAR Mn)	8,413	2,636	45.6%	8,654	5,621
No. of Trades	132,053	36,848	38.7%	153,067	122,410

Market Breadth	▲	7	▼	153	=	6
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	42.50	10,386	252,934	325.0%
BUPA Arabia for Cooperative Ins.	156.25	8,984	113,095	269.4%
Saudi Marketing Company	87.00	10,761	115,256	207.6%
Al Hammadi Co. For Dev. and Inv.	85.75	17,728	199,955	178.4%
Al Alamiya for Cooperative Insurance Co.	115.00	8,706	95,580	135.2%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	33.80	10,665	155,387	(58.3%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Amana Cooperative Insurance	27.24	13,135	381,679	(37.9%)
Saudi Fransi Cooperative Ins. Co.	53.25	6,150	98,864	(33.4%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)

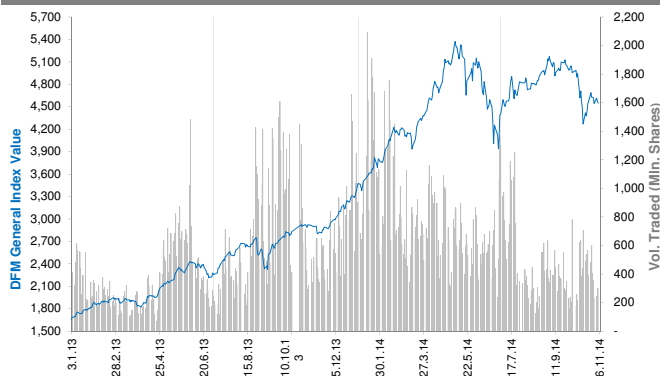
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	12.40	82,631	6,406,068	25.9%
Alinma Bank	23.30	107,128	5,429,487	56.4%
ZAIN KSA	9.55	44,096	4,291,270	2.7%
Saudi Kayan	14.25	63,231	3,921,162	(9.2%)
Etihad Atheeb Telecom	9.70	29,022	1,882,312	(32.6%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

November 5, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	69,898	22.8	8.2%
2- EMMAR MALLS GROUP	41,646	34.2	8.8%
3- Dubai Islamic Bank	30,049	13.7	15.1%
4- Emirates Integrated Telecom. (DU)	24,274	11.7	28.5%
5- Dubai Financial Market	22,240	33.9	8.1%
6- Mashreq Bank	21,329	10.0	14.3%
7- Arabtec Holding P.J.S.C.	17,801	33.9	9.2%
8- Commercial Bank of Dubai	14,574	13.3	15.1%
9- Dubai Investment	11,767	9.4	13.1%
10- Air Arabia Co.	6,300	11.8	9.8%

Subtotal	312,732	16.85	11.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	0.850	10.0%	2,081,810
Hits Telecom Holding Co.	0.591	5.0%	91,791
Dubai Islamic Ins.& Reins Co.(AMAN)	0.940	4.4%	4,078,674
Takaful House	0.705	3.7%	735,850
Islamic Arab Insurance Co.	0.710	1.3%	991,259

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.546	(3.0%)	13,238,529
Gulf General Investment Co.	0.876	(2.9%)	1,103,247
Arabtec Holding P.J.S.C.	4.050	(2.6%)	222,655,772
Deyaar Development	1.060	(1.9%)	15,908,412
Emirates Integrated Telecom. (DU)	5.310	(1.7%)	937,308

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.400	0.3%	90,725
Arabtec Holding P.J.S.C.	4.050	(2.6%)	54,253
Al-Madina for Finance & Investment	0.499	1.0%	27,425
Gulf Navigation Holding	0.546	(3.0%)	23,685
Union Properties	1.740	(1.1%)	21,082

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	379,921	(0.2%)	16.4	1.6	1.9%
Banking	131,076	(1.1%)	13.2	1.4	2.4%
Consumer Staples	2,988	(0.2%)	21.2	1.9	1.9%
Investment & Financial	38,286	0.4%	23.5	1.7	1.7%
Insurance	6,654	(1.4%)	10.6	0.7	2.1%
Industrial	5,071	(1.3%)	24.8	0.7	1.8%
Real Estate & Construction	144,837	1.0%	NM	2.1	0.6%
Telecommunication	24,700	(1.2%)	12.2	3.0	5.7%
Transportation	25,334	(1.3%)	29.0	1.3	3.5%
Services	975	0.0%	3.3	0.2	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 13 ▼ 12 = 32
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,549.05	(28.34)	(0.6%)	0.1%	35.0%
Market Cap (AED Mn)	379,921	(1,663.47)	(0.4%)	(0.2%)	41.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.0%	27.0%	23.9%	22.6%	22.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	300.7	49.9	19.9%	669	484
Value Traded (AED Mn)	605.6	8.2	1.4%	1,591	598
No. of Trades	5,457	461	9.2%	9,845	5,131

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.050	90,903,603	18,643,814	97.6%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.500	42,612	2,568	68.7%
Union Properties	1.740	39,273,220	19,873,071	53.5%
Commercial Bank of Dubai	6.500	141,716	23,459	50.8%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.546	2,563,955.1	5,739,764.8	(58.2%)
National Industries Group Holdings	2.410	11,566.0	3,399.8	(49.7%)
Takaful House	0.705	413,297.9	369,058.3	(43.6%)
Al Salam Group Holding	1.100	188,747.9	152,843.0	(40.9%)
Gulf Finance House	0.400	18,298,452.2	27,657,704.1	(39.4%)

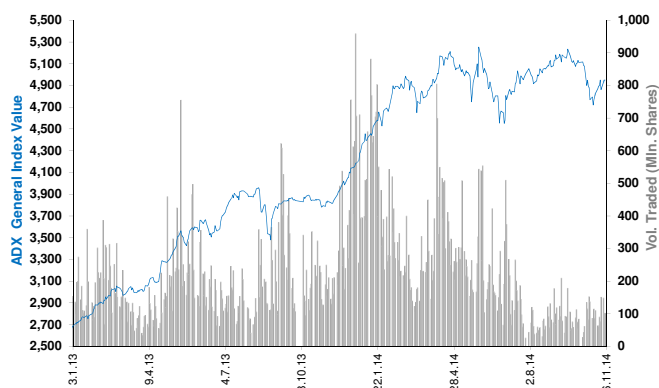
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.400	18,298,452	27,657,704	(39.4%)
Union Properties	1.740	39,273,220	19,873,071	53.5%
Arabtec Holding P.J.S.C.	4.050	90,903,603	18,643,814	97.6%
Deyaar Development	1.060	17,357,164	13,002,483	5.0%
Drake and Scull International	1.110	13,719,446	8,504,541	(22.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

November 5, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,316	11.7	18.6%
2- First Gulf Bank	73,905	14.1	16.9%
3- National Bank Of Abu Dhabi	66,306	13.4	13.7%
4- Abu Dhabi Commercial Bank	44,765	12.2	14.9%
5- AL DAR Properties Co.	25,789	14.3	10.7%
6- Abu Dhabi Islamic Bank	19,651	12.3	12.4%
7- Union National Bank	18,985	10.6	11.3%
8- National Bank of Ras Al-Khaimah	14,734	10.7	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- Abu Dhabi National Energy	6,225	NM	NM
Subtotal	369,696	13.74	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Sharjah Cement & Industrial Dev. Co.	1.24	9.7%	31,884
Finance House	4.15	6.4%	4,150
Arkan Building Materials Co.	1.49	5.7%	290,146
Methaq Takaful Insurance Co.	0.99	3.1%	385,487
Umm Al-Qaiwain Cement Ind. Co.	1.22	1.7%	1,220

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	6.90	(9.8%)	64,860
Ras Al Khaimah Poultry & Feeding Co.	1.27	(9.3%)	1,270
National Corp for Tourism & Hotels	6.00	(7.7%)	1,016,676
Gulf Cement Co.	1.31	(7.1%)	1,310
Abu Dhabi Ship Building Co.	2.24	(7.1%)	62,260

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.06	0.0%	62,632
AL DAR Properties Co.	3.28	(1.2%)	11,997
Dana Gas	0.62	0.0%	10,738
First Gulf Bank	18.95	0.3%	3,857
Ras Al Khaimah Properties	0.80	(1.2%)	2,722

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	493,731	1.0%	13.5	1.6	4.0%
Banks	273,038	2.3%	12.7	1.8	3.5%
Inv. & Financial Services	5,484	(0.4%)	3.7	1.4	3.5%
Real Estate	29,854	1.9%	13.5	1.3	2.7%
Energy	10,317	1.9%	NM	0.7	6.0%
Consumer Staples	5,325	0.8%	74.9	1.9	1.1%
Industrial	14,019	(1.1%)	15.4	1.0	3.3%
Insurance	10,098	(0.7%)	16.6	1.2	3.9%
Telecommunication	133,992	(0.9%)	12.7	1.9	5.3%
Services	11,604	(4.9%)	15.3	0.8	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 14 = 40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,949.83	(0.43)	(0.0%)	1.8%	15.4%
Market Cap (AED Mn)	493,731	(1,221)	(0.2%)	1.0%	10.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	102.1	0.5	0.5%	236.0	185.5
Value Traded (AED Mn)	203.5	5.6	2.8%	613.7	304.6
No. of Trades	1,488	(223)	(13.0%)	3,504	2,052

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.00	218,768	39,888	105.1%
AGTHIA Group	6.60	398,440	73,939	49.3%
Abu Dhabi Islamic Bank	6.55	2,483,752	348,352	43.3%
FOODCO Holding Co.	3.99	179,419	44,783	33.0%
First Gulf Bank	18.95	9,630,037	534,258	31.0%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
International Fish Farming Co.	6.55	55,862	6,586	(51.7%)
Methaq Takaful Insurance Co.	0.99	1,150,678	657,837	(47.9%)
Abu Dhabi National Co. for Bldg. Materials	0.95	264,467	201,186	(46.6%)
Green Crescent Insurance Co.	0.87	10,849	8,575	(33.1%)

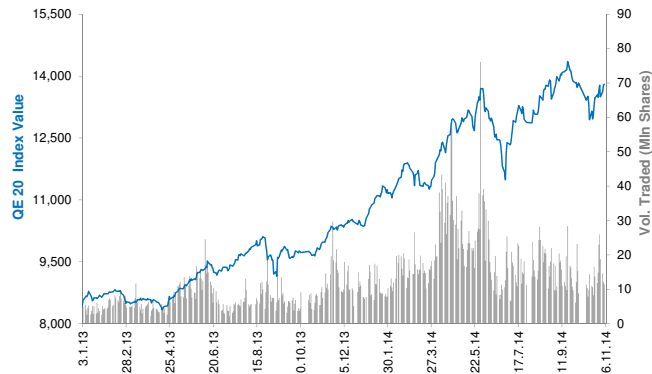
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.06	24,572,696	12,539,613	(19.5%)
AL DAR Properties Co.	3.28	41,040,182	11,093,013	18.8%
Dana Gas	0.62	6,572,927	7,609,544	(31.9%)
Ras Al Khaimah Properties	0.80	8,669,837	7,258,589	(18.4%)
Waha Capital Co.	2.74	8,019,389	2,749,480	27.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

November 5, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	744,896	2.3%	18.3	2.6	3.0%
Banking & Finance	292,703	2.5%	16.3	2.6	3.3%
Goods & Consumer Services	30,544	1.5%	16.6	2.6	2.7%
Industrial	232,274	3.3%	22.0	4.3	3.6%
Insurance	22,941	1.0%	8.6	1.9	1.9%
Real Estate	81,596	1.0%	24.1	1.5	1.4%
Telecom	56,984	(0.1%)	24.1	1.8	2.2%
Transport	27,854	2.2%	15.3	2.1	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 23 ▼ 17 = 3

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	156,739	16.0	18.6%
2- Industries Qatar	118,278	18.8	20.9%
3- Ezdan Holding Group Co.	52,732	40.2	4.5%
4- Mesaieed Petrochemical Holding Co.	40,642	26.9	11.1%
5- Ooredoo (formerly Q-Tel)	39,399	15.4	10.1%
6- Masraf Al Rayan	38,625	21.6	17.3%
7- Qatar Islamic Bank	26,465	18.5	12.3%
8- Gulf International Services	23,620	27.9	26.0%
9- Commercial Bank of Qatar	21,973	13.7	11.1%
10- Qatar Electricity & Water Co.	20,790	14.2	24.6%

Subtotal 539,263 17.02 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mesaieed Petrochemical Holding Co.	32.35	1.9%	24,364,657
Islamic Holding Group	163.00	1.6%	39,047,693
Gulf International Services	127.10	1.6%	56,872,174
Qatar Gas Transport Co.	24.55	1.4%	22,901,590
Qatar National Cement	133.90	1.3%	127,795

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	41.25	(5.2%)	7,013
Vodafone Qatar	20.80	(2.7%)	41,461,498
Diala Brokerage & Inv. Hldg. Co.	58.20	(2.3%)	1,003,775
Doha Insurance Co.	33.50	(1.5%)	1,485,997
Qatar International Islamic Bank	86.20	(1.4%)	5,365,582

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.88	0.2%	2,329,809
Vodafone Qatar	20.80	(2.7%)	1,977,005
Qatar Gas Transport Co.	24.55	1.4%	931,757
Mesaieed Petrochemical Holding Co.	32.35	1.9%	756,926
Barwa Real Estate Co.	44.00	0.3%	621,398

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,799.29	18.70	0.1%	2.2%	32.9%
Market Cap (QAR Mn)	744,896	1,855	0.2%	2.3%	34.1%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	14.0%	11.9%	12.6%	13.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	11,374	(747)	(6.2%)	18,684	7,065
Value Traded (QAR Mn)	496	(168)	(25.3%)	807	287
No. of Trades	5,550	(864)	(13.5%)	8,653	3,594

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Islamic Holding Group	163.00	3,240,957	40,418	254.3%
Diala Brokerage & Inv. Hldg. Co.	58.20	2,025,306	50,941	163.3%
Gulf International Services	127.10	5,639,252	59,761	160.5%
Doha Insurance Co.	33.50	494,937	18,259	160.3%
Medicare Group	126.00	3,288,601	42,058	140.0%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	32.35	7,473,583	198,276	(35.3%)
National Leasing Holding	25.80	2,414,835	78,302	(14.4%)
Qatari German Co. for Medical Devices	12.16	520,442	36,191	(12.2%)
Ooredoo	123.00	4,458,378	31,225	(10.3%)

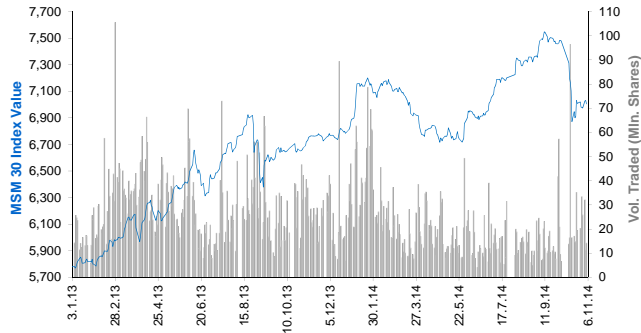
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	20.80	8,065,153	460,870	94.2%
Ezdan Holding Group Co.	19.88	7,856,881	355,947	16.9%
Masraf Al Rayan	51.50	15,969,486	313,758	64.5%
Barwa Real Estate Co.	44.00	11,348,001	301,753	47.7%
Mazaya Qatar R.E Development Co.	24.30	5,816,798	298,363	117.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

November 5, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,484	0.6%	11.31	1.66	3.5%
Financial	4,092	0.8%	10.40	1.29	3.0%
Industrial	1,520	0.9%	14.97	2.03	4.0%
Services	2,873	0.1%	11.26	2.36	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	18	=	30
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,554	8.86	14.2%
2- Oman Telecom Co.	1,256	10.07	22.9%
3- Bank Dhofar	481	12.62	12.4%
4- National Bank of Oman	446	9.77	13.6%
5- Ooredoo	437	11.92	20.1%
6- Raysut Cement	420	15.71	20.5%
7- HSBC Bank Oman	330	45.39	2.4%
8- Ahli Bank	280	11.83	13.1%
9- Bank Sohar	252	8.10	17.1%
10- Oman Cement Co.	237	14.98	10.1%

Subtotal	5,913	10.89	15.0%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Voltamp Energy	0.444	2.30%	2,260
National Aluminium Products	0.296	2.07%	164,950
Al Anwar Ceramic Tiles Co.	0.548	1.86%	352,610
Oman United Insurance	0.422	0.48%	71,040
Oman Cable Industry	2.445	0.20%	136,940

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Power	1.450	(9.66%)	14,950
Al Anwar Holding	0.304	(5.59%)	1,250,760
Al Sharqia Inv. Holding	0.183	(4.69%)	13,340
Al Jazeera Services Co.	0.374	(3.61%)	29,740
Oman & Emirates Investment	0.181	(3.21%)	216,000

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.304	(5.6%)	4,123,599
Oman & Emirates Investment	0.181	(3.2%)	1,195,308
Bank Muscat	0.712	0.0%	1,187,265
Oman Investment & Finance Co.	0.218	(1.8%)	769,752
Bank Sohar	0.220	0.0%	714,508

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,006.02	(25.29)	(0.4%)	0.5%	2.5%
Market Cap (OMR Mn)	8,484.29	(23.07)	(0.3%)	0.6%	4.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	7.9%	8.2%	8.0%	9.3%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	14,207	2,880	25.4%	21,324	29,133
Value Traded (OMR '000)	5,759	1,182	25.7%	7,999	8,116
No. of Trades	1,072	398	59.1%	1,213	1,660

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.080	12,518	101,644	90.6%
Sweets of Oman	1.300	985	859	44.4%
Al Jazeera Steel Products Co.	0.460	11,956	28,379	36.1%
Sohar Power	0.366	2,583	3,823	33.1%
National Bank of Oman	0.366	37,266	110,047	25.0%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.123	48,337	304,920	(47.1%)
Galfar Engineering	0.164	28,980	108,160	(39.3%)
Al Jazeera Services Co.	0.374	11,713	23,809	(34.4%)
Port Services Corporation	0.400	10,828	20,354	(30.6%)
Dhofar Insurance	0.200	1,542	5,996	(29.8%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.206	142,372	527,197	0.0%
Oman & Emirates Investment	0.181	109,871	465,961	(3.2%)
Oman Investment & Finance Co.	0.218	87,094	312,559	5.0%
Global Financial Investment Co.	0.123	48,337	304,920	(47.1%)
Bank Muscat	0.712	205,202	304,554	13.5%

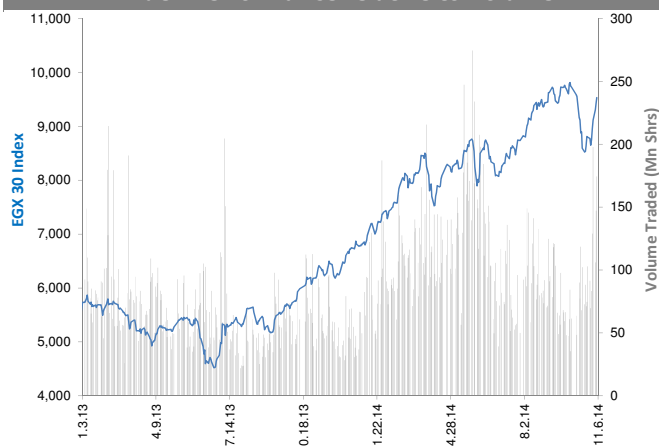
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 5, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	48,056	NM	NM
2-Commercial Int'l Bank (Egypt)	46,226	15.4	25.1%
3-Telecom Egypt	24,462	8.3	10.5%
4-Global Telecom Hldg.	23,920	NM	NM
5-T M G Holding	21,585	36.9	2.3%
6-MobiNil	15,010	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	14,302	10.2	43.3%
8-Elsweddy Cables	10,523	NM	2.0%
9-Egyptian Financial Group-Hermes Co.	9,864	NM	NM
10-Sidi Kerir Petrochemicals	9,665	7.4	45.1%
Subtotal	175,557	32.05	5.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
ABU Qir Fertilizers & Chemical ind. Co.	170.00	4.5%
GB AUTO S.A.E	32.95	2.8%
Egyptian Int'l Pharmaceutical	71.70	2.4%
Delta Sugar Co.	13.80	2.1%
Telecom Egypt	14.33	2.0%

Worst Return Performers	Last Price (EGP)	Daily Return
Egyptians Housing Dev. & Reconstruction	6.90	(8.0%)
Oriental Weavers Carpet	50.12	(5.4%)
Misr Beni Suef Cement	44.95	(5.1%)
Egyptian Co. for Mobile Services (MobiNil)	150.10	(3.8%)
Six of October Dev. & Inv. (SODIC)	16.30	(3.4%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.24	63,533
Egyptian Resorts Co.	1.33	29,924
Palm Hills Developments	4.23	19,716
Upper Egypt Contracting	2.34	7,561
El Nasr Clothes & Textiles (Kabo)	1.02	7,062

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	387,342	2.3%	24.4	1.8	3.4%
Banking & Finance	72,102	3.4%	11.1	2.4	2.5%
Basic Resources	24,437	1.1%	NM	2.1	3.3%
Chemical	24,684	3.6%	8.8	3.5	7.7%
Construction & Material	70,494	4.3%	12.8	0.9	5.1%
Financial Services	28,180	3.7%	NM	1.3	0.7%
Food & Beverage	8,820	3.0%	16.9	2.5	3.2%
Healthcare & Pharma.	5,688	3.9%	18.2	3.0	4.2%
Ind. Goods, Services, Auto.	17,185	3.2%	63.9	2.3	1.8%
Media	740	1.0%	23.6	0.4	0.0%
Oil & Gas	6,026	(0.4%)	7.4	2.1	12.9%
Personal & Household	15,366	(0.8%)	14.9	1.4	3.4%
Real Estate	43,612	0.6%	50.5	1.3	0.3%
Telecommunication	63,393	1.8%	NM	2.2	5.6%
Travel & Leisure	6,615	0.8%	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,530.58	93.43	1.0%	4.6%	40.5%
Market Cap (EGP Mn)	387,342	(1,509)	(0.4%)	2.3%	18.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	20%	20%	24%	26%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	174.38	27.18	18.5%	119	45
Value Traded (EGP Mn)	746.97	(18.8)	(2.5%)	550	357
No. of Trades	22,107	1,381	6.7%	15,929	10,124

Market Breadth	▲ 18	▼ 37	= 5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	42.58	66,295	148.3%
Pioneers Holding Co.	12.97	440,455	142.9%
Heliopolis Housing	56.39	75,315	130.2%
Egyptians Housing Dev. & Reconstruction	6.90	158,462	116.3%
Egyptian Financial Group-Hermes Hldg Co.	17.20	460,014	98.2%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.05	1,674,189	(61.3%)
Juhayna Food Industries	9.45	118,849	(54.4%)
Six of October Dev. & Inv. (SODIC)	16.30	156,085	(28.5%)
National CementCo. - Egypt	13.00	1,163	(24.0%)
Orascom Construction Industries (OCI)	230.00	55	(23.3%)

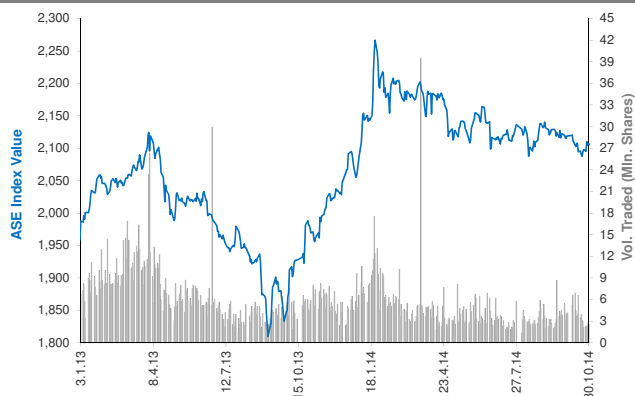
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.24	7,209,819	72.22%
Egyptian Resorts Co.	1.33	3,128,910	18.75%
Palm Hills Developments	4.23	2,758,486	62.07%
Citadel Capital	4.05	1,674,189	(61.32%)
Arab Cotton Ginning	4.60	1,195,734	7.48%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

November 5, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,659	(0.7%)	14.7	0.9	3.8%
Banks	9,682	(1.2%)	10.8	0.8	3.5%
Insurance	91	(0.5%)	NM	0.8	3.4%
Diversified Financial Services	200	(2.5%)	NM	0.5	0.8%
Real Estate	301	(1.4%)	79.0	0.7	0.5%
Educational Services	325	1.7%	12.2	2.1	4.2%
Hotels and Tourism	151	1.0%	26.0	0.7	3.7%
Transportation	97	8.8%	30.2	0.8	2.6%
Technology & Commun.	771	0.0%	15.5	2.1	10.7%
Media	20	(16.0%)	NM	0.5	0.0%
Utilities & Energy	577	11.8%	27.5	2.5	3.2%
Pharmaceutical & Medical Ind.	118	(2.1%)	64.6	1.2	0.0%
Tobacco & Cigarettes	322	(7.3%)	10.2	2.9	7.1%
Mining & Extraction Industries	599	(2.3%)	NM	0.7	3.6%
Engineering & Construction	107	(0.3%)	37.6	1.6	1.3%
Textiles , Leather & Cloth.	77	(1.0%)	16.2	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,187	8.4	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	758	14.7	14.1%
4-JOR ISLAMIC BANK	536	11.9	17.7%
5-JOR PHOSPHATE MN	443	NM	0.2%
6-BANK OF JORDAN	399	9.8	12.9%
7-JOR KUWAIT BANK	362	7.6	11.7%
8-CAIRO AMMAN BANK	340	8.3	15.4%
9-ARAB JOR/INV/BANK	297	19.6	10.9%
10-CAPITAL BANK	294	8.4	13.3%

Subtotal	9,907	11.33	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ALIA- THE ROYAL JORDANIAN AIRLINES	0.53	8.2%
NATIONAL CABLE & WIRE MANUFACTURING	0.43	4.9%
JORDAN VEGETABLE OIL INDUSTRIES	0.90	4.7%
TRANSPORT& INVESTMENT BARTER CO.	0.46	4.5%
INT'L BROKERAGE & FINANCIAL MARKETS	0.25	4.2%

Worst Return Performers	Price (JD)	Daily Return
PEARL- SANITARY PAPER CONVERTING	3.71	(14.1%)
RUM ALADDIN INDUSTRIES	0.33	(5.7%)
REAL ESTATE DEVELOPMENT	0.19	(5.0%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.22	(4.3%)
THE ISLAMIC INSURANCE	1.33	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.53	383
SPECIALIZED INVESTMENT COMPOUNDS	0.70	326
TRANSPORT& INVESTMENT BARTER CO.	0.46	279
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	242
RUM ALADDIN INDUSTRIES	0.33	207

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,105.85	5.64	0.3%	(0.4%)	1.9%
Market Cap (JD Mn)	13,658.96	30.35	0.2%	(0.7%)	0.3%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.1%	8.4%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,732	1,001	57.8%	4,624	6,910
Value Traded (JD '000)	2,306	297	14.8%	5,747	7,283
No. of Trades	1,667	584	53.9%	2,192	2,835

Market Breadth	▲ 30 ▼ 20 = 69
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.50	3,344.5	187.4%
JORDAN DUBAI PROPERTIES	0.69	74,550.9	97.1%
UNIVERSAL MODERN INDUSTRIES	1.65	6,893.8	94.1%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.39	196.9	78.2%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.20	2,612.1	71.1%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.33	7,492.3	(65.3%)
JORDAN STEEL	0.60	27,238.4	(54.2%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	69,626.8	(51.3%)
JORDAN INVESTMENT TRUST	0.47	2,459.0	(47.8%)
IHDATHIAT CO-ORDINATES	0.56	228.3	(39.8%)

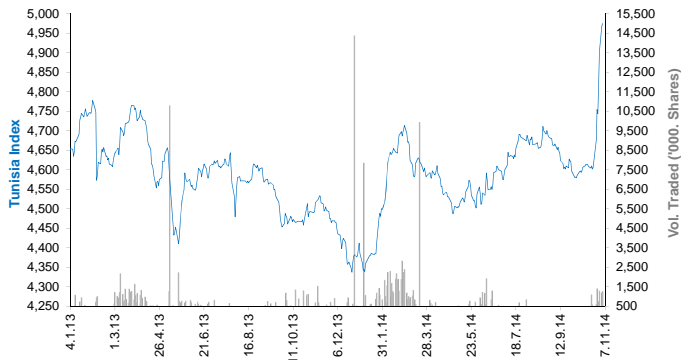
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.70	115,363	(24.7%)
JORDAN DUBAI PROPERTIES	0.69	74,551	97.1%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.09	69,627	(51.3%)
JORDAN INDUSTRIAL RESOURCES	0.44	66,640	33.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	43,519	(9.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

November 5, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,795	1.3%	19.25	1.80	2.4%
Banking	6,117	1.1%	13.40	1.34	2.4%
Insurance	748	0.6%	18.29	1.48	0.9%
Leasing	468	(1.5%)	10.90	1.10	3.9%
Financial Services	1,293	0.0%	15.71	2.05	2.6%
Industrial	1,238	3.2%	14.14	2.54	2.6%
Chemical Industry	766	(0.5%)	45.66	2.31	3.9%
Food & Beverage	2,854	2.8%	20.83	4.36	1.8%
Retailing	1,492	1.4%	NM	4.30	3.0%
Others	819	0.3%	NM	1.01	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	1,926	17.17	22.0%
2-Banque de Tunisie	1,575	21.02	12.3%
3-Banque Internationale Arabe de Tunisie	1,258	15.76	13.1%
4-Poulina Group Holding	972	14.46	12.1%
5-Delice Holding	866	34.63	24.5%
6-Banque Attijari De Tunisie	828	10.01	21.3%
7-Amen Bank	653	6.14	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	437	9.11	9.8%
10-Société d'Articles Hygiéniques	391	27.39	13.4%
Subtotal	9,410	15.21	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société des Industries Pharm. de Tunisie	10.47	6.0%
CELLCOM	8.22	4.4%
Electrostar	4.83	4.3%
Banque Nationale Agricole	7.01	4.2%
Arab Tunisian Lease	2.67	3.9%

Worst Return Performers	Price (DT)	Daily Return
Société El Wifack Leasing	16.11	(3.0%)
Union Internationale de Banques	14.54	(2.9%)
Société Tunis. de Trans. des Hydro. par Pipelines	8.61	(2.9%)
Société Générale Industrielle de Filtration	3.70	(2.9%)
Ciments De Bizerte	6.45	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.81	512,052
Société Frigorifique et Brasserie de Tunis	21.40	91,111
Société d'Articles Hygiéniques	11.24	90,742
Société Générale Industrielle de Filtration	3.70	85,335
Arab Tunisian Lease	2.67	77,533

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,974.48	5.48	0.1%	1.5%	13.5%
Market Cap (DT Mln)	15,795	4.10	0.0%	1.3%	19.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	6.3%	6.9%	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,259	57	4.8%	677	570
Value Traded ('000 DT)	9,375	(2,774)	(22.8%)	4,495	3,949
No. of Trades	3,108	(48)	(1.5%)	1,330	1,457

Market Breadth	▲ 26	▼ 23	■ 15
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	21.40	3,097.7	81.6%
SOPAT	2.65	7,457.0	43.2%
Euro-Cycles	13.20	1,249.0	40.6%
Société Chimique Alkimia	59.99	12.1	39.3%
Société d'Articles Hygiéniques	11.24	12,656.3	37.4%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipement	4.71	2.3	(54.3%)
Electrostar	4.83	1,108.2	(50.1%)
Société Tunisienne de Verreries	4.80	1,392.0	(27.2%)
Elbene Industrie	2.73	64.7	(22.9%)
Best Lease	1.66	2,204.1	(21.3%)

YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.81	20,808.7	4.1%
Société d'Articles Hygiéniques	11.24	12,656.3	37.4%
SOTIPAPIER	5.10	12,189.0	2.0%
TUNISAIR	1.17	7,778.3	10.4%
SOPAT	2.65	7,457.0	43.2%

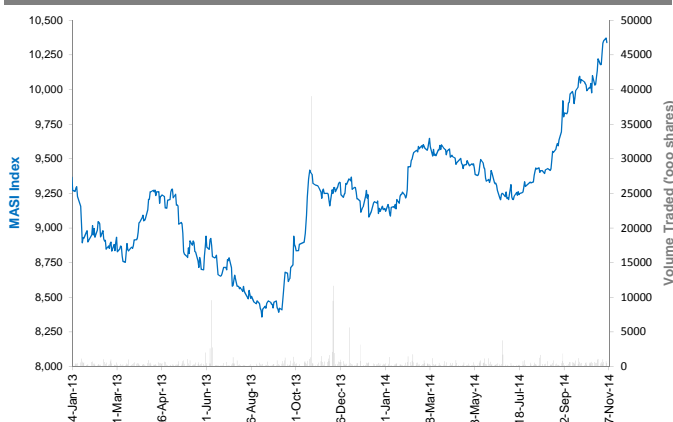
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 5, 2014

Index Performance relative to Volume



Market Breadth

▲ 7 ▼ 19 = 15

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	104,173	18.8	36.1%
2-Attijariwafa Bank	69,429	16.8	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,370	32.8	8.3%
4-Banque Centrale Populaire	39,831	21.2	6.7%
5-Douja Prom Addoha	15,136	9.0	15.5%
6-Ciments Du Maroc	14,147	17.5	13.1%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	13,073	16.8	19.9%
9-Managem	10,990	27.2	11.6%
10-Holcim Maroc	10,104	26.8	11.4%
Subtotal	330,599	19.21	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Holcim Maroc	2,400.00	3.9%
Disway	222.00	3.1%
Societe Nationale d'Electrolyse et de Petrochimie	264.00	3.0%
Risma	285.90	2.1%
Lafarge Ciments	1,820.00	1.1%

Worst Return Performers	Price (MAD)	Daily Return
Marocaine de l Industrie du Raffinage	420.05	(2.3%)
Miniere Touissit	1,331.00	(2.1%)
Alliances Developpement Immobilier	380.00	(1.8%)
Nexans Maroc	186.20	(1.7%)
Douja Prom Addoha	48.05	(1.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	228.00	595,697
Douja Prom Addoha	47.65	100,210
Attijariwafa Bank	344.00	95,054
Banque Marocaine Du Commerce Exterieur	222.00	74,715
Itissalat Al-Maghrib	117.10	59,795

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	461,476	(0.2%)	19.0	2.4	3.7%
Banking	174,380	(0.5%)	20.1	1.9	2.5%
Beverages	1,634	0.0%	20.6	3.2	3.0%
Chemicals	634	0.9%	NM	1.3	0.0%
Construction & Bldg. Material	60,335	0.4%	22.6	3.6	3.6%
Distributors	9,366	0.4%	29.9	2.5	2.3%
Electrical & Electronic Equipment	418	(1.7%)	41.9	0.6	6.4%
Electricity	957	0.1%	2.4	0.2	0.0%
Food Producers & Processors	10,362	(0.3%)	13.7	2.1	5.2%
Holding Companies	2,759	(1.6%)	22.5	1.9	4.1%
Insurance	22,085	(1.8%)	19.4	3.2	2.0%
Investment & other Finance	4,040	0.3%	14.8	1.9	6.8%
Leisures & Hotel	2,254	(1.4%)	NM	2.4	0.0%
Materials, Software & Computer	717	0.4%	12.9	1.0	5.4%
Mining	18,955	(0.1%)	14.9	3.2	6.0%
Oil & Gas	11,392	(1.0%)	NM	1.4	0.0%
Real Estate	33,221	(0.3%)	12.6	1.6	3.5%
Telecommunications	104,173	0.4%	18.8	6.8	6.2%
Transport	403	(0.3%)	11.5	1.5	7.6%
Utilities	3,296	3.0%	11.1	2.0	5.5%
Forestry & Paper	96	(0.0%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,338.87	(32.0)	(0.3%)	(0.1%)	13.4%
MADEX Index	8,464.51	(28.5)	(0.3%)	(0.2%)	14.1%
Market Cap (MAD Mn)	461,476	(1.6)	(0.4%)	(0.2%)	14.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.8%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.4%	9.1%	10.1%	10.2%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	485.31	(269.81)	(35.7%)	440	516
Value Traded (MAD Mn)	36.35	(4.32)	(10.6%)	38	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	37.13	3,445,992	90.5%
Fenie Brossette	229.00	118,750	76.2%
Holcim Maroc	2,400.00	155,505	64.4%
Societe Nationale d'Electrolyse et de Petrochimie	264.00	537,598	59.0%
Marocaine de l Industrie du Raffinage	420.05	2,174,959	57.9%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	380.00	1,815,961	(20.1%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,580.00	3,036	(14.5%)
Douja Prom Addoha	48.05	29,064,994	(14.0%)
Miniere Touissit	1,331.00	146,888	(12.1%)
Label Vie	1,330.00	78,650	(8.3%)

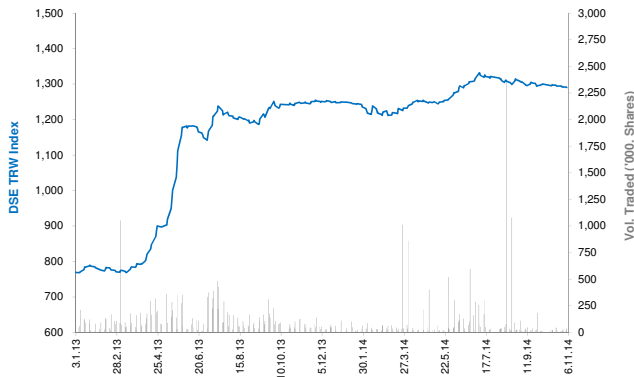
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	48.05	29,065	(14.0%)
Itissalat Al-Maghrib	118.50	17,310	23.4%
Banque Centrale Populaire	230.05	7,887	18.9%
Attijariwafa Bank	345.00	7,849	13.1%
Banque Marocaine Du Commerce Exterieur	224.95	6,131	10.0%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

November 5, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,926	0.8%	6.6	1.1	1.0%
Banking	115,623	0.9%	6.41	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,036	(0.0%)	5.71	1.32	0.0%
Insurance	8,227	0.0%	8.78	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 0 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,450	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	9,898	51.0	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,120	54.1	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,140	2.2	31.2%
10- Syria Gulf Bank	3,515	NM	NM
Subtotal	99,884	6.55	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	102.80	(1.2%)
Syria International Islamic Bank	116.45	(0.4%)
Bank Of Syria And Overseas	228.00	(0.2%)
Qatar National Bank Syria	123.00	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Of Syria And Overseas	228.00	13,200
Qatar National Bank Syria	123.00	11,412
Syria International Islamic Bank	116.45	5,300
Cham Bank	102.80	3,720
Fransabank Syria	95.74	1,985

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,290.11	(1.37)	(0.1%)	(0.1%)	3.3%
Market Cap (SRY Mn)	128,926	(135)	(0.1%)	0.8%	8.4%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.6%	11.7%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	36,718	15,629	74.1%	137,976	1,184
Value Traded ('000 SRY)	5,756	1,903	49.4%	17,296	7,881
No. of Trades	34	17.0	100.0%	40	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,199	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.00	579,296	5.8%
National Insurance Company	137.00	33,765	2.6%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	91.25	60,561	(14.5%)
Qatar National Bank Syria	123.00	1,537,786	(10.6%)
Syria International Islamic Bank	116.45	3,410,456	(9.8%)
Alahliah.co For Transport	177.00	12,464	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,640	(8.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	116.45	3,410,456	(9.8%)
Fransabank Syria	95.74	2,539,874	0.0%
Qatar National Bank Syria	123.00	1,537,786	(10.6%)
Bank Al Sharq	130.25	1,478,880	(1.9%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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