

Kuwait Syrian Holding Co.

10-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(31,362)	621,384	NM
Earnings Per Share (fils)	(0.18)	3.53	NM
Total Operating Revenue (KWD)	62,889	839,316	NM
Gross Profit / (Loss) (KWD)	54,675	828,608	NM
Return on Average Equity (ROAE)	4.24%	3.24%	
Return on Average Assets (ROAA)	3.34%	2.55%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	8,008,960	10,322,841	28.9%
Non-current Assets	14,984,456	12,821,554	(14.4%)
Total Assets	22,993,416	23,144,395	0.7%

Shareholders' Equity*	17,932,959	18,452,977	2.9%
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Liabilities:

Current Liabilities	602,339	204,149	(66.1%)
Non-current Liabilities	66,154	103,201	56.0%
Total Liabilities	668,493	307,350	(54.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	400,664	P/E (x)	10.47
Value (KWD '000)	18,794	P/BV (x)	0.33
Closing Price (KWD)	0.035	Dividend Yield	8.57%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	227.29%
Current Market Capitalization (KWD Million)	6.2	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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