

Kuwait International Bank

11-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	13,165,160	13,208,000	0.3%
Earnings Per Share (fils)	14.10	14.15	0.4%
Cash Dividends Per Share (fils)	7.00	0.00	
Bonus Shares (%)	0.0%	7.0%	
Return on Average Equity (ROAE)	6.21%	5.99%	
Return on Average Assets (ROAA)	1.11%	0.96%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	3,760,669	3,915,792	4.1%
Earnings Per Share (fils)	4.03	4.20	4.2%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	738,840,554	1,056,705,000	43.0%
Non-current Assets	510,655,115	446,738,000	(12.5%)
Total Assets	1,249,495,669	1,503,443,000	20.3%
Shareholders' Equity*	216,572,504	224,362,000	3.6%
Liabilities:			
Current Liabilities	1,027,431,707	1,270,108,000	23.6%
Non-current Liabilities	5,491,458	5,952,000	8.4%
Total Liabilities	1,032,923,165	1,276,060,000	23.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,005.12	P/E (x)	21.91
Value (KWD '000)	4,474.12	P/BV (x)	1.43
Closing Price (KWD)	0.310	Dividend Yield	2.03%
Book Value Per Share (KWD)	0.240	YTD Share Turnover	1.45%
Current Market Capitalization (KWD Million)	321.6	Beta	1.46

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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