

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	3,790,000	5,008,000	32.1%
Earnings Per Share (fils)	26.20	34.63	32.2%
Total Operating Revenue (KWD)	589,071,000	515,931,000	(12.4%)
Gross Profit / (Loss) (KWD)	2,950,000	3,490,000	18.3%
Cash Dividends Per Share (fils)	25.0	30.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.72%	5.94%	
Return on Average Assets (ROAA)	1.35%	1.81%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	168,676,000	184,764,000	9.5%
Non-current Assets	100,381,000	100,514,000	0.1%
Total Assets	269,057,000	285,278,000	6.0%
Shareholders' Equity*	82,872,000	85,724,000	3.4%
Liabilities:			
Current Liabilities	164,760,000	179,359,000	8.9%
Non-current Liabilities	21,425,000	20,195,000	(5.7%)
Total Liabilities	186,185,000	199,554,000	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	314.80	P/E (x)	12.16
Value (KWD '000)	122.55	P/BV (x)	0.71
Closing Price (KWD)	0.400	Dividend Yield	5.94%
Book Value Per Share (KWD)	0.593	YTD Share Turnover	0.21%
Current Market Capitalization (KWD Million)	60.9	Beta	0.31

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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