

Equipment Holding Co.

3-Aug-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	3,172,046	496,880	(84.3%)
Earnings Per Share (fils)	23.26	3.64	(84.4%)
Total Operating Revenue (KWD)	5,686,999	5,074,280	(10.8%)
Gross Profit / (Loss) (KWD)	120,278	98,383	(18.2%)
Return on Average Equity (ROAE)	13.61%	1.72%	
Return on Average Assets (ROAA)	5.84%	0.93%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	731,888	331,891	(54.7%)
Earnings Per Share (fils)	5.37	2.43	(54.7%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	11,665,130	9,173,996	(21.4%)
Non-current Assets	19,782,927	21,549,288	8.9%
Total Assets	31,448,057	30,723,284	(2.3%)
Shareholders' Equity*	15,693,011	18,081,765	15.2%
<b>Liabilities:</b>			
Current Liabilities	12,874,782	8,588,576	(33.3%)
Non-current Liabilities	2,880,264	4,052,943	40.7%
Total Liabilities	15,755,046	12,641,519	(19.8%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	205,603	P/E (x)	68.54
Value (KWD '000)	31,281	P/BV (x)	0.92
Closing Price (KWD)	0.122	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	150.74%
Current Market Capitalization (KWD Million)	16.6	Beta	1.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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