

National Industries Co.

3-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,667,867	1,261,703	(52.7%)
Earnings Per Share (fils)	7.640	3.590	(53.0%)
Total Operating Revenue (KWD)	21,680,194	20,562,322	(5.2%)
Gross Profit / (Loss) (KWD)	4,552,301	3,749,386	(17.6%)
Return on Average Equity (ROAE)	0.90%	NM	
Return on Average Assets (ROAA)	0.70%	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	41,906,450	42,183,763	0.7%
Non-current Assets	66,960,729	69,990,665	4.5%
Total Assets	108,867,179	112,174,428	3.0%
Shareholders' Equity*	82,653,486	83,938,465	1.6%
Liabilities:			
Current Liabilities	14,755,273	16,981,216	15.1%
Non-current Liabilities	5,866,606	5,868,122	0.0%
Total Liabilities	20,621,879	22,849,338	10.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,410	P/E (x)	NM
Value (KWD '000)	1,563	P/BV (x)	0.77
Closing Price (KWD)	0.185	Dividend Yield	10.81%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	2.13%
Current Market Capitalization (KWD Million)	64.4	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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