

## Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	1,377,401	1,593,525	15.7%
Earnings Per Share (fils)	5.60	6.50	16.1%
Total Operating Revenue (KWD)	5,439,489	3,360,084	(38.2%)
Gross Profit / (Loss) (KWD)	1,765,275	1,658,617	(6.0%)
Return on Average Equity (ROAE)	4.90%	6.72%	
Return on Average Assets (ROAA)	1.92%	3.76%	

Balance Sheet Summary (KWD)	30-Nov-13	30-Nov-14	Variance
<b>Assets:</b>			
Current Assets	10,159,888	14,171,715	39.5%
Non-current Assets	51,742,674	49,286,345	(4.7%)
<b>Total Assets</b>	<b>61,902,562</b>	<b>63,458,060</b>	<b>2.5%</b>

<b>Shareholders' Equity*</b>	<b>33,356,381</b>	<b>36,825,276</b>	<b>10.4%</b>
<b>Liabilities:</b>			
Current Liabilities	5,558,773	5,757,277	3.6%
Non-current Liabilities	17,867,149	15,622,160	(12.6%)
<b>Total Liabilities</b>	<b>23,425,922</b>	<b>21,379,437</b>	<b>(8.7%)</b>

\*Fiscal Year Ends in August

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1	P/E (x)	24.92
Value (KWD '000)	0	P/BV (x)	1.09
Closing Price (KWD)	0.164	Dividend Yield	6.07%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	40.2	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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