

## MENA Markets Daily Report

March 29, 2017

|                            | Country            | Benchmark                      |   | Index Value | DTD Change | YTD 2017 | FY 2016 |
|----------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>      |                    |                                |   |             |            |          |         |
| <b>In this Report...</b>   | Kuwait             | Price Index                    | ▲ | 7,051.84    | 0.3%       | 22.7%    | 2.4%    |
| Kuwait ..... 2             | Kuwait             | Weighted Index                 | ▼ | 417.93      | (0.8%)     | 10.0%    | (0.4%)  |
| Saudi Arabia ..... 3       | Kuwait             | KSX 15 Index                   | ▼ | 939.06      | (0.9%)     | 6.1%     | (1.7%)  |
| UAE - Dubai ..... 4        | Saudi Arabia       | TADAWUL All Share Index        | ▲ | 6,872.77    | 0.3%       | (4.7%)   | 4.3%    |
| UAE - Nasdaq Dubai ..... 5 | UAE - Dubai        | DFM General Index              | ▼ | 3,446.97    | (0.2%)     | (2.4%)   | 12.1%   |
| UAE - Abu Dhabi ..... 6    | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▲ | 3,296.28    | 0.2%       | 0.1%     | 7.5%    |
| Qatar ..... 7              | UAE - Abu Dhabi    | ADX General Index              | ▲ | 4,469.66    | 0.1%       | (1.7%)   | 5.6%    |
| Bahrain ..... 8            | Qatar              | QE 20 Index                    | ▲ | 10,461.81   | 0.3%       | 0.2%     | 0.1%    |
| Oman ..... 9               | Bahrain            | Bahrain All Share              | ▼ | 1,377.56    | (0.4%)     | 12.9%    | 0.4%    |
| Egypt ..... 10             | Oman               | MSM 30 Index                   | ▼ | 5,543.09    | (1.1%)     | (4.1%)   | 7.0%    |
| Jordan ..... 11            | Egypt              | EGX 30                         | ▲ | 12,982.66   | 0.1%       | 5.2%     | 76.2%   |
| Tunisia ..... 12           | Jordan             | ASE Index                      | ▲ | 2,246.88    | 0.3%       | 3.5%     | 1.6%    |
| Lebanon ..... 13           | Lebanon            | Blom Stock Index               | ▼ | 1,226.30    | (0.4%)     | 1.1%     | 3.7%    |
| Morocco ..... 14           | Tunisia            | Tunisia Index                  | ▼ | 5,562.70    | (0.1%)     | 1.3%     | 8.9%    |
| Syria ..... 15             | Morocco            | MASI                           | ▲ | 11,560.49   | 0.4%       | (0.7%)   | 30.5%   |
|                            | Syria              | DSE Weighted Index             | ▲ | 3,003.01    | 0.2%       | 85.7%    | 31.7%   |
| <b>Emerging Markets</b>    |                    |                                |   |             |            |          |         |
|                            | China              | SSE Composite Index            | ▲ | 3,257.66    | 0.1%       | 5.0%     | (12.3%) |
|                            | Russia             | RUSSIAN RTS INDEX (\$)         | ▲ | 1,125.58    | 1.0%       | (2.3%)   | 52.2%   |
|                            | India              | SENSEX                         | ▲ | 29,473.48   | 0.2%       | 10.7%    | 1.9%    |
|                            | Brazil             | BOVESPA Stock Index            | ▲ | 64,640.45   | 0.5%       | 7.3%     | 38.9%   |
|                            | Mexico             | BOLSA Index                    | ▲ | 49,339.24   | 0.1%       | 8.1%     | 6.2%    |
|                            | Korea              | KOSPI Index                    | ▲ | 2,164.57    | 0.1%       | 6.8%     | 3.3%    |
|                            | Taiwan             | TAIEX Index                    | ▼ | 9,834.43    | (0.4%)     | 6.3%     | 11.0%   |
| <b>Global Markets</b>      |                    |                                |   |             |            |          |         |
|                            | World              | MSCI World Index               | ▲ | 1,858.88    | 0.7%       | 6.1%     | 5.3%    |
|                            | Asia               | MSCI Asia Pacific              | ▲ | 149.02      | 1.0%       | 10.3%    | 2.3%    |
|                            | Europe             | DJ Stoxx 600                   | ▲ | 377.30      | 0.6%       | 4.4%     | (1.2%)  |
|                            | Europe             | FTSEurofirst 300               | ▲ | 1,487.96    | 0.6%       | 4.2%     | (0.6%)  |
|                            | Emerging Markets   | MSCI EM Index                  | ▲ | 970.32      | 0.5%       | 12.5%    | 8.6%    |
|                            | U.S.A              | S&P 500                        | ▲ | 2,358.57    | 0.7%       | 5.3%     | 9.5%    |
|                            | U.S.A              | DJIA                           | ▲ | 20,701.50   | 0.7%       | 4.8%     | 13.4%   |
|                            | U.S.A              | NASDAQ Composite               | ▲ | 5,875.14    | 0.6%       | 9.1%     | 7.5%    |
|                            | UK                 | FTSE 100                       | ▲ | 7,343.42    | 0.7%       | 2.8%     | 14.4%   |
|                            | Germany            | DAX                            | ▲ | 12,149.42   | 1.3%       | 5.8%     | 6.9%    |
|                            | Japan              | NIKKEI 225                     | ▲ | 19,205.16   | 0.0%       | 0.5%     | 0.4%    |
|                            | Hong Kong          | HANG SENG INDEX                | ▲ | 24,396.26   | 0.2%       | 10.9%    | 0.4%    |
| <b>Commodities</b>         |                    |                                |   |             |            |          |         |
|                            | Oil                | OPEC Crude                     | ▼ | 48.25       | (0.0%)     | (9.5%)   | 67.1%   |
|                            | Oil                | Brent                          | ▲ | 51.51       | 0.4%       | (9.3%)   | 52.4%   |
|                            | Oil                | Kuwait                         | ▲ | 48.53       | 0.8%       | (9.0%)   | 85.5%   |
|                            | Natural Gas        | NYMEX Natural Gas (USD/MMBtu)  | ▼ | 3.08        | (0.4%)     | (13.5%)  | 30.0%   |
|                            | Gold               | Gold Spot \$/Oz                | ▼ | 1,249.20    | (0.2%)     | 8.9%     | 8.1%    |

Source: Bloomberg & KAMCO Research

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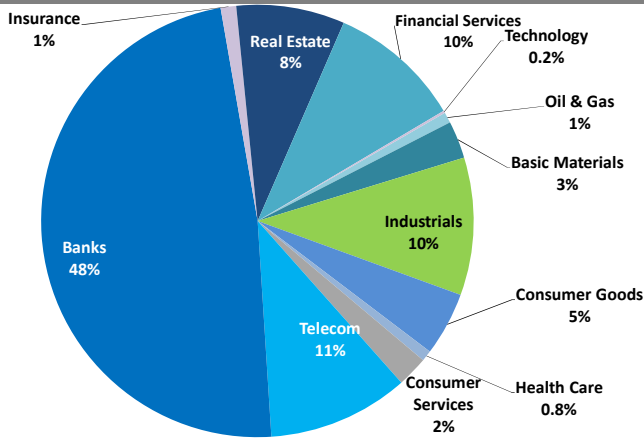
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

March 29, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 3,964.7                 | 14.5         | 9.4%         |
| 2- Kuwait Finance House        | 3,092.5                 | 18.9         | 9.0%         |
| 3- Zain                        | 1,968.8                 | 12.3         | 10.6%        |
| 4- Ahli United Bank - Bahrain  | 1,778.1                 | 10.5         | 15.8%        |
| 5- Kuwait Food Co. (Americana) | 964.8                   | 18.1         | 18.3%        |
| 6- Boubyan Bank                | 921.3                   | 23.2         | 11.8%        |
| 7- Ahli United Bank - Kuwait   | 796.9                   | 18.6         | 11.0%        |
| 8- Agility (PWC Logistics)     | 775.6                   | 13.5         | 6.3%         |
| 9- Gulf Bank                   | 762.0                   | 18.1         | 7.5%         |
| 10- Mabane Co.                 | 740.4                   | 15.3         | 14.7%        |
| <b>Total</b>                   | <b>15,765</b>           | <b>15.00</b> | <b>10.4%</b> |

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| National Co. for Consumer Industries | 0.110          | 0.010           | 10.0%             |
| Kuwait Building Materials Co.        | 0.112          | 0.010           | 9.8%              |
| Future Kid Entertainment and R.E Co. | 0.124          | 0.010           | 8.8%              |
| Amwal International Investment Co.   | 0.088          | 0.005           | 6.0%              |
| Manazel Holding Co.                  | 0.057          | 0.003           | 5.6%              |

| Today's Top % Losers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--|----------------|-----------------|-------------------|
| National Cleaning Co.                  | 0.051          | (0.005)         | (8.9%)            |
| Credit Rating & Collection Co.         | 0.031          | (0.003)         | (7.6%)            |
| Salbookh Trading Co.                   | 0.072          | (0.004)         | (5.3%)            |
| Al-Argan International Real Estate Co. | 0.182          | (0.010)         | (5.2%)            |
| IFA Hotels & Resorts Co.               | 0.182          | (0.010)         | (5.2%)            |

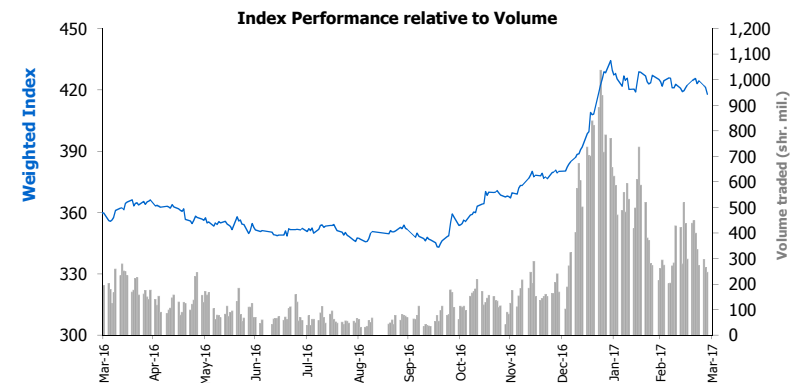
| Today's Most Active by Volume        | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--------------------------------------|----------------|-------------------|--------------------|
| Kuwait Real Estate Co.               | 0.069          | (1.4%)            | 27,249,854         |
| A'ayan Leasing & Investment Co.      | 0.050          | (2.0%)            | 23,611,769         |
| Manazel Holding Co.                  | 0.057          | 5.6%              | 15,370,006         |
| Al TAMEER Real Estate Investment Co. | 0.038          | (2.6%)            | 12,938,281         |
| Sokouk Holding Co.                   | 0.048          | (4.0%)            | 12,515,886         |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>▼ | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|---------------|--------------|
| <b>Boursa Kuwait</b> | <b>28,650.2</b>         | <b>▼</b> | <b>(0.8%)</b> | <b>(1.6%)</b> | <b>9.1%</b>  |
| Oil & Gas            | 227.5                   | ▼        | (1.0%)        | (1.3%)        | (0.6%)       |
| Basic Materials      | 803.2                   | ▼        | (1.4%)        | 2.1%          | 31.2%        |
| Industrials          | 2,946.4                 | ▼        | (0.3%)        | 2.1%          | 8.3%         |
| Consumer Goods       | 1,371.1                 | ▲        | 0.1%          | (5.5%)        | (4.8%)       |
| Health Care          | 225.6                   | =        | 0.0%          | 0.0%          | (1.4%)       |
| Consumer Services    | 660.4                   | ▼        | (0.1%)        | (3.5%)        | 1.5%         |
| Telecommunications   | 3,021.4                 | ▲        | 1.2%          | (4.8%)        | 4.9%         |
| Banks                | 13,835.0                | ▼        | (1.5%)        | (1.0%)        | 11.6%        |
| Insurance            | 337.2                   | ▼        | (0.6%)        | (5.7%)        | (3.5%)       |
| Real Estate          | 2,317.8                 | ▼        | (0.5%)        | (1.1%)        | 5.3%         |
| Financial Services   | 2,857.0                 | ▼        | (0.8%)        | (2.6%)        | 13.5%        |
| Technology           | 47.5                    | ▲        | 1.0%          | (5.3%)        | 32.3%        |

| Market Breadth      | ▲ 39     | ▼ 55    | ■ 84   |        |       |
|---------------------|----------|---------|--------|--------|-------|
| Benchmark Return    | Closing  | DTD     | DTD    | MTD    | YTD   |
|                     | Value    | Chg     | % Chg  | % Chg  | % Chg |
| Price Index         | 7,051.84 | 19.6    | 0.3%   | 4.0%   | 22.7% |
| Weighted Index      | 417.93   | (3.5)   | (0.8%) | (1.4%) | 10.0% |
| Kuwait 15 Index     | 939.06   | (8.7)   | (0.9%) | (2.6%) | 6.1%  |
| Market Cap (KWD Mn) | 28,650   | (235.5) | (0.8%) | (1.6%) | 9.1%  |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 246.5            | (16.9)     | (6.4%)       | 480.1                     | 149.3    |
| Value Traded (KWD Mn) | 26.9             | 0.0        | 0.1%         | 43.4                      | 13.2     |
| No. of Trades         | 5,230            | (632)      | (10.8%)      | 8,794                     | 3,436    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 9.8%                      | 9.1%  | 9.6%  | 10.2% | 9.8% |
| Weighted Index      | 11.1%                     | 10.2% | 10.3% | 9.7%  | 9.4% |

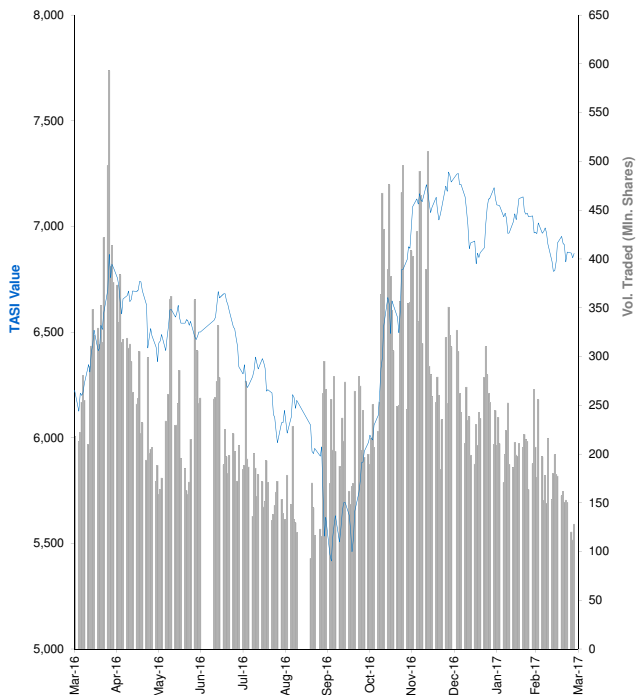
\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value    | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|---------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House            | 0.590          | (3.3%)            | 2,813,377      |
| Ahli United Bank - Bahrain      | 0.260          | (1.9%)            | 2,719,334      |
| National Bank of Kuwait         | 0.670          | (1.5%)            | 2,158,888      |
| Kuwait Real Estate Co.          | 0.069          | (1.4%)            | 1,877,209      |
| A'ayan Leasing & Investment Co. | 0.050          | (2.0%)            | 1,172,985      |

## Saudi Tadawul Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(SAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---|-------------------------|---------------|---------------|----------------|
| <b>Saudi Stock Exchange</b>               | <b>1,611,843</b>        | <b>0.2%</b>   | <b>(1.4%)</b> | <b>(4.2%)</b>  |
| <b>Energy</b>                             | <b>23,939</b>           | <b>0.6%</b>   | <b>(4.2%)</b> | <b>(8.4%)</b>  |
| <b>Materials</b>                          | <b>511,931</b>          | <b>0.4%</b>   | <b>(1.8%)</b> | <b>(0.0%)</b>  |
| <b>Capital Goods</b>                      | <b>23,220</b>           | <b>1.3%</b>   | <b>(4.4%)</b> | <b>(6.0%)</b>  |
| <b>Commercial &amp; Professional Svc</b>  | <b>8,293</b>            | <b>(0.7%)</b> | <b>(0.7%)</b> | <b>(14.2%)</b> |
| <b>Transportation</b>                     | <b>14,477</b>           | <b>0.9%</b>   | <b>0.3%</b>   | <b>(18.8%)</b> |
| <b>Consumer Durables &amp; Apparel</b>    | <b>3,806</b>            | <b>1.0%</b>   | <b>(3.6%)</b> | <b>2.6%</b>    |
| <b>Consumer Services</b>                  | <b>15,051</b>           | <b>0.9%</b>   | <b>(4.6%)</b> | <b>(11.2%)</b> |
| <b>Media</b>                              | <b>2,572</b>            | <b>0.5%</b>   | <b>0.2%</b>   | <b>(20.1%)</b> |
| <b>Retailing</b>                          | <b>29,327</b>           | <b>(0.1%)</b> | <b>0.5%</b>   | <b>3.3%</b>    |
| <b>Food &amp; Staples Retailing</b>       | <b>6,851</b>            | <b>1.3%</b>   | <b>2.7%</b>   | <b>3.9%</b>    |
| <b>Food &amp; Beverages</b>               | <b>89,345</b>           | <b>1.3%</b>   | <b>3.6%</b>   | <b>1.3%</b>    |
| <b>Health Care Equipment &amp; Svc</b>    | <b>27,174</b>           | <b>(0.1%)</b> | <b>5.0%</b>   | <b>(1.8%)</b>  |
| <b>Pharma, Biotech &amp; Life Science</b> | <b>4,271</b>            | <b>0.5%</b>   | <b>(3.8%)</b> | <b>(12.9%)</b> |
| <b>Banks</b>                              | <b>392,724</b>          | <b>0.4%</b>   | <b>(2.0%)</b> | <b>(8.5%)</b>  |
| <b>Diversified Financials</b>             | <b>42,320</b>           | <b>0.2%</b>   | <b>(4.9%)</b> | <b>(11.1%)</b> |
| <b>Insurance</b>                          | <b>43,167</b>           | <b>(0.7%)</b> | <b>(4.6%)</b> | <b>1.7%</b>    |
| <b>Telecommunication Services</b>         | <b>155,010</b>          | <b>(1.1%)</b> | <b>1.1%</b>   | <b>(8.2%)</b>  |
| <b>Utilities</b>                          | <b>96,766</b>           | <b>(0.3%)</b> | <b>(5.6%)</b> | <b>0.3%</b>    |
| <b>REITs</b>                              | <b>886</b>              | <b>0.5%</b>   | <b>2.8%</b>   | <b>59.7%</b>   |
| <b>Real Estate Mgmt &amp; Dev't</b>       | <b>120,713</b>          | <b>(0.3%)</b> | <b>0.6%</b>   | <b>(5.1%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|---|----------------|----------------|----------------------|
| National Agriculture Development Co.    | 29.79          | 6.8%           | 106,148              |
| Ethiad Atheeb Telecommunication Co.     | 4.04           | 4.9%           | 3,880                |
| Alandalus Property Co.                  | 18.87          | 4.6%           | 22,364               |
| United International Transportation Co. | 28.57          | 4.0%           | 45,558               |
| Electrical Industrial Company           | 24.27          | 3.5%           | 20,958               |

| Worst Return Performers                 | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|---|----------------|----------------|----------------------|
| Mediterranean & Gulf Insurance & Reins. | 23.08          | (3.4%)         | 23,543               |
| Al Hammadi Co. For Dev. and Inv.        | 42.37          | (3.0%)         | 49,773               |
| Saudi Public Transport Co.              | 14.50          | (2.8%)         | 18,089               |
| Riyad Bank                              | 10.35          | (2.4%)         | 7,619                |
| The Co for Cooperative Insurance        | 93.95          | (1.9%)         | 25,854               |

| Most Active Stocks By Volume            | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|---|----------------|----------------|-----------------------|
| Alinma Bank                             | 14.88          | 0.3%           | 29,443                |
| Al-Tayyar Travel Group Co.              | 30.48          | 0.9%           | 6,784                 |
| Saudi Basic Industries Corp             | 96.40          | 0.1%           | 4,091                 |
| Dar Al Arkan Real Estate Development Cc | 5.90           | (0.5%)         | 3,682                 |
| National Agriculture Development Co.    | 29.79          | 6.8%           | 3,621                 |

Source: KAMCO Research

### Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 6,872.77         | 20.6       | 0.3%         | (1.4%)       | (4.7%)          |
| Market Cap (SAR Mn)     | 1,611,843        | 2,921.9    | 0.2%         | (1.4%)       | (4.2%)          |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 128              | 16.4       | 14.6%        | 209                     | 281     |
| Value Traded (SAR Mn) | 2,948            | 469.9      | 19.0%        | 3,875                   | 8,581   |
| No. of Trades         | 93,503           | 14,984     | 19.1%        | 133,555                 | 143,065 |

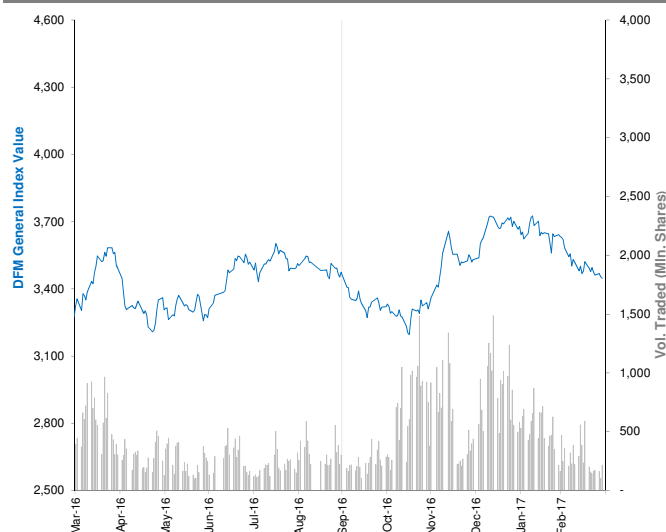
| Market Breadth | ▲ | 124 | ▼ | 42 | = | 9 |
|----------------|---|-----|---|----|---|---|
|----------------|---|-----|---|----|---|---|

| Most Active Stocks By Value          | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Alinma Bank                          | 14.88          | 0.3%           | 438.4             |
| Saudi Basic Industries Corp          | 96.40          | 0.1%           | 395.4             |
| Al-Tayyar Travel Group Co.           | 30.48          | 0.9%           | 207.7             |
| Al-Rajhi Bank                        | 63.08          | 0.3%           | 132.4             |
| National Agriculture Development Co. | 29.79          | 6.8%           | 106.1             |

## Dubai Financial Market Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
|                                       | 367,776                 | (0.1%)       | (4.2%)       | 10.7%        |
| <b>Banking</b>                        | 155,976                 | (0.5%)       | (5.5%)       | 32.2%        |
| <b>Consumer Staples</b>               | 10,921                  | (1.2%)       | (6.5%)       | (21.4%)      |
| <b>Investment &amp; Financial</b>     | 24,043                  | (0.0%)       | (7.9%)       | 3.1%         |
| <b>Insurance</b>                      | 5,568                   | (0.2%)       | (0.5%)       | 5.3%         |
| <b>Industrial</b>                     | 3,755                   | 0.0%         | 1.0%         | 2.5%         |
| <b>Real Estate &amp; Construction</b> | 111,973                 | 0.6%         | (3.2%)       | (1.3%)       |
| <b>Telecommunication</b>              | 28,131                  | (0.6%)       | 0.4%         | (2.1%)       |
| <b>Transportation</b>                 | 23,439                  | 0.1%         | (2.5%)       | 6.2%         |
| <b>Services</b>                       | 3,969                   | (1.3%)       | (4.6%)       | 5.1%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers        | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|-------------------------------|----------------|----------------|-----------------------|
| <b>EMAAR MALLS GROUP</b>      | 2.580          | 3.6%           | 15,756,253            |
| <b>Dubai Investment</b>       | 2.460          | 0.8%           | 3,325,165             |
| <b>DAMAC Properties Dubai</b> | 2.770          | 0.4%           | 1,717,558             |
| <b>Aramex</b>                 | 4.980          | 0.2%           | 6,238,458             |

| Worst Return Performers                       | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|---|----------------|----------------|-----------------------|
| <b>Hits Telecom Holding Co.</b>               | 0.657          | (8.7%)         | 30,830,520            |
| <b>Gulf Finance House</b>                     | 2.470          | (6.1%)         | 96,708,887            |
| <b>Int'l Financial Advisors Co.</b>           | 0.535          | (5.6%)         | 113,659               |
| <b>Al-Madina for Finance &amp; Investment</b> | 0.617          | (4.5%)         | 1,019,921             |
| <b>Amlak Finance</b>                          | 1.070          | (3.6%)         | 2,009,750             |

| Most Active Stocks by Volume         | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| <b>Hits Telecom Holding Co.</b>      | 0.657          | (8.7%)         | 45,742                |
| <b>Gulf Finance House</b>            | 2.470          | (6.1%)         | 38,181                |
| <b>DXB Entertainments</b>            | 0.994          | (1.6%)         | 34,421                |
| <b>Drake and Scull International</b> | 0.444          | (2.2%)         | 18,491                |
| <b>Arabtec Holding P.J.S.C.</b>      | 0.879          | (1.2%)         | 14,379                |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| Market Return              | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| <b>DFM General Index</b>   | 3,446.97         | (7.42)     | (0.2%)       | (5.1%)       | (2.4%)          |
| <b>Market Cap (AED Mn)</b> | 367,776          | (459)      | (0.1%)       | (4.2%)       | 10.7%           |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| <b>Volume (Mn Shares)</b>    | 217.4            | 112.4      | 107.0%       | 554                     | 523    |
| <b>Value Traded (AED Mn)</b> | 288.6            | 124.1      | 75.4%        | 766                     | 635    |
| <b>No. of Trades</b>         | 3,250            | 1,157      | 55.3%        | 6,506                   | 6,863  |

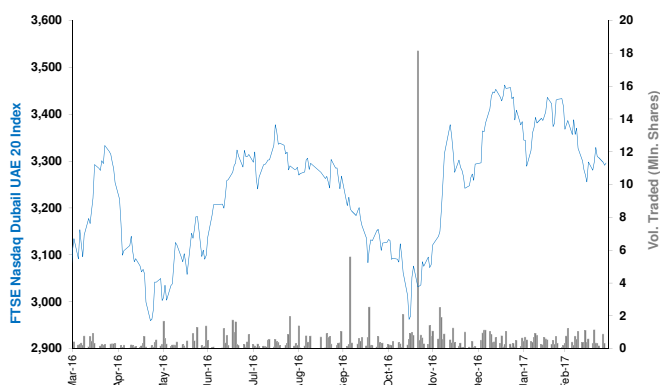
| Market Breadth | ▲ 4 ▼ 23 = 33 |
|----------------|---------------|
|----------------|---------------|

| Most Active Stocks by Value     | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| <b>Gulf Finance House</b>       | 2.470          | (6.1%)         | 96.7              |
| <b>DXB Entertainments</b>       | 0.994          | (1.6%)         | 34.3              |
| <b>Hits Telecom Holding Co.</b> | 0.657          | (8.7%)         | 30.8              |
| <b>EMAAR Properties</b>         | 7.200          | (1.0%)         | 20.2              |
| <b>EMAAR MALLS GROUP</b>        | 2.580          | 3.6%           | 15.8              |

## Nasdaq Dubai Daily Report

March 29, 2017

### Index Performance relative to Volume



### Stock Returns

|                                     | Market Cap.<br>(USD Mn) | DTD<br>% Chg   | YTD<br>% Chg   |
|-------------------------------------|-------------------------|----------------|----------------|
| <b>Nasdaq Dubai</b>                 | <b>43,646</b>           | <b>(0.28%)</b> | <b>13.4%</b>   |
| <b>DP World</b>                     | <b>17,928</b>           | <b>(0.7%)</b>  | <b>23.4%</b>   |
| <b>Hikma Pharmaceuticals GDR</b>    | <b>12,001</b>           | <b>0.0%</b>    | <b>12.6%</b>   |
| <b>Nasdaq, Inc.</b>                 | <b>11,636</b>           | <b>0.0%</b>    | <b>4.0%</b>    |
| <b>Orascom Construction Limited</b> | <b>636</b>              | <b>0.0%</b>    | <b>3.1%</b>    |
| <b>Al Baraka Banking Group</b>      | <b>513</b>              | <b>0.0%</b>    | <b>(4.3%)</b>  |
| <b>Emirates REIT (CEIC) Limited</b> | <b>326</b>              | <b>0.3%</b>    | <b>(5.4%)</b>  |
| <b>ENBD REIT (CEIC) Limited</b>     | <b>287</b>              | <b>0.0%</b>    | <b>5.4%</b>    |
| <b>DEPA Limited</b>                 | <b>188</b>              | <b>0.3%</b>    | <b>(11.4%)</b> |
| <b>BLME Holdings plc</b>            | <b>131</b>              | <b>0.0%</b>    | <b>0.0%</b>    |

### Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|-------------------------------------|----------------|----------------|----------------|
| <b>DEPA Limited</b>                 | <b>0.31</b>    | <b>0.3%</b>    | 266,438        |
| <b>Emirates REIT (CEIC) Limited</b> | <b>1.09</b>    | <b>0.3%</b>    | 97,920         |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|-------------------------|----------------|----------------|----------------|
| <b>DP World</b>         | <b>21.60</b>   | <b>(0.7%)</b>  | 5,637,607      |

| Most Active Stocks by Volume        | Price<br>(USD) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|-------------------------------------|----------------|----------------|-----------------------|
| <b>DEPA Limited</b>                 | <b>0.31</b>    | 0.3%           | <b>859,960</b>        |
| <b>DP World</b>                     | <b>21.60</b>   | <b>(0.7%)</b>  | <b>259,450</b>        |
| <b>Emirates REIT (CEIC) Limited</b> | <b>1.09</b>    | 0.3%           | <b>90,000</b>         |
| <b>Orascom Construction Limited</b> | <b>5.40</b>    | 0.0%           | <b>18,388</b>         |

Source: KAMCO Research

### Trading Indicators

| Market Return                   | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|---------------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>FTSE Nasdaq Dubai UAE 20</b> | <b>3,296.28</b>  | <b>5.05</b>    | <b>0.2%</b>   | <b>(2.1%)</b> | <b>0.1%</b>     |
| <b>Market Cap (USD Mn)</b>      | <b>43,646</b>    | <b>(123.0)</b> | <b>(0.3%)</b> | <b>(0.9%)</b> | <b>13.4%</b>    |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg  | DTD<br>% Chg  | Average Daily<br>YTD-17 | YTD-16      |
|------------------------------|------------------|-------------|---------------|-------------------------|-------------|
| <b>Volume (Mn Shares)</b>    | <b>1.23</b>      | <b>0.91</b> | <b>287.8%</b> | <b>0.55</b>             | <b>0.53</b> |
| <b>Value Traded (USD Mn)</b> | <b>6.10</b>      | <b>0.0</b>  | <b>0.0%</b>   | <b>6.39</b>             | <b>5.37</b> |
| <b>No. of Trades</b>         | <b>240</b>       | <b>102</b>  | <b>73.9%</b>  | <b>142</b>              | <b>104</b>  |

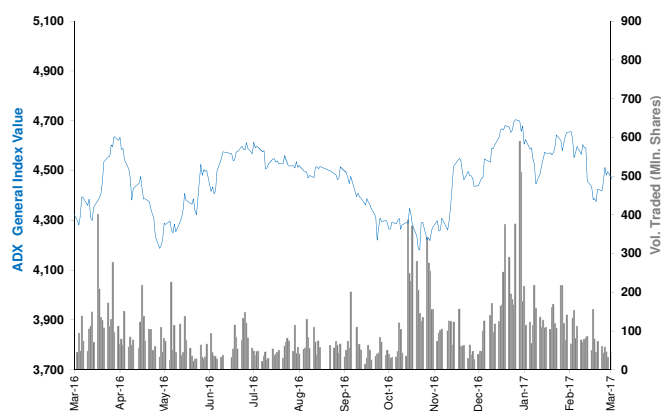
| Market Breadth | ▲ | 2 | ▼ | 1 | = | 6 |
|----------------|---|---|---|---|---|---|
|----------------|---|---|---|---|---|---|

| Most Active Stocks by Value         | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD)   |
|-------------------------------------|----------------|----------------|------------------|
| <b>DP World</b>                     | <b>21.60</b>   | <b>(0.7%)</b>  | <b>5,637,607</b> |
| <b>DEPA Limited</b>                 | <b>0.31</b>    | 0.3%           | <b>266,438</b>   |
| <b>Orascom Construction Limited</b> | <b>5.40</b>    | 0.0%           | <b>97,935</b>    |
| <b>Emirates REIT (CEIC) Limited</b> | <b>1.09</b>    | 0.3%           | <b>97,920</b>    |

## Abu Dhabi Securities Exchange Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|--------------------------------------|-------------------------|---------------|---------------|----------------|
| <b>ADX</b>                           | <b>455,858</b>          | <b>0.1%</b>   | <b>(2.3%)</b> | <b>(2.5%)</b>  |
| <b>Banks</b>                         | <b>201,973</b>          | <b>0.5%</b>   | <b>(2.9%)</b> | <b>(0.1%)</b>  |
| <b>Inv. &amp; Financial Services</b> | <b>4,316</b>            | <b>(0.4%)</b> | <b>(2.5%)</b> | <b>10.8%</b>   |
| <b>Real Estate</b>                   | <b>22,722</b>           | <b>(0.9%)</b> | <b>(2.3%)</b> | <b>(7.4%)</b>  |
| <b>Energy</b>                        | <b>5,639</b>            | <b>(1.2%)</b> | <b>(6.4%)</b> | <b>(17.8%)</b> |
| <b>Consumer Staples</b>              | <b>5,839</b>            | <b>(2.3%)</b> | <b>(0.7%)</b> | <b>(4.4%)</b>  |
| <b>Industrial</b>                    | <b>10,576</b>           | <b>0.6%</b>   | <b>(3.0%)</b> | <b>(2.3%)</b>  |
| <b>Insurance</b>                     | <b>9,818</b>            | <b>(0.0%)</b> | <b>2.1%</b>   | <b>17.2%</b>   |
| <b>Telecommunication</b>             | <b>185,586</b>          | <b>0.0%</b>   | <b>(1.5%)</b> | <b>(4.8%)</b>  |
| <b>Services</b>                      | <b>9,388</b>            | <b>0.2%</b>   | <b>(6.9%)</b> | <b>(5.3%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers            | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|-----------------------------------|----------------|----------------|----------------|
| <b>Ras Al Khaimah Ceramic Co.</b> | <b>2.20</b>    | <b>5.8%</b>    | 124,552        |
| <b>Sudan Telecom. Co.</b>         | <b>0.68</b>    | <b>3.0%</b>    | 120,813        |
| <b>Abu Dhabi Commercial Bank</b>  | <b>6.85</b>    | <b>2.4%</b>    | 4,897,659      |
| <b>Union National Bank</b>        | <b>4.38</b>    | <b>1.9%</b>    | 2,217,890      |
| <b>Gulf Medical Projects</b>      | <b>2.62</b>    | <b>1.6%</b>    | 873,267        |

| Worst Return Performers               | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---------------------------------------|----------------|----------------|----------------|
| <b>National Bank of Fujairah</b>      | <b>3.26</b>    | <b>(9.9%)</b>  | 97,800         |
| <b>FOODCO Holding Co.</b>             | <b>6.00</b>    | <b>(6.3%)</b>  | 9,000          |
| <b>Ras Al Khaimah Cement Co.</b>      | <b>0.85</b>    | <b>(5.6%)</b>  | 26,614         |
| <b>International Fish Farming Co.</b> | <b>1.94</b>    | <b>(5.4%)</b>  | 2,754,149      |
| <b>Gulf Cement Co.</b>                | <b>1.00</b>    | <b>(4.8%)</b>  | 6,744          |

| Most Active Stocks by Volume     | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|----------------------------------|----------------|----------------|-----------------------|
| <b>Eshraq Properties Co.</b>     | <b>1.03</b>    | <b>(4.6%)</b>  | 25,938                |
| <b>AL DAR Properties Co.</b>     | <b>2.41</b>    | <b>(0.4%)</b>  | 15,164                |
| <b>Dana Gas</b>                  | <b>0.43</b>    | <b>(2.3%)</b>  | 4,562                 |
| <b>Ras Al Khaimah Properties</b> | <b>0.63</b>    | <b>(1.6%)</b>  | 4,249                 |
| <b>Sharjah Islamic Bank</b>      | <b>1.37</b>    | <b>0.0%</b>    | 3,699                 |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg  | DTD<br>% Chg | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|-------------|--------------|---------------|-----------------|
| <b>ADX General Index</b>   | <b>4,469.66</b>  | <b>4.38</b> | <b>0.1%</b>  | <b>(1.8%)</b> | <b>(1.7%)</b>   |
| <b>Market Cap (AED Mn)</b> | <b>455,858</b>   | <b>628</b>  | <b>0.1%</b>  | <b>(2.3%)</b> | <b>(2.5%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg    | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>66</b>        | <b>(71.6)</b> | <b>(52.0%)</b> | <b>147</b>              | <b>140.5</b> |
| <b>Value Traded (AED Mn)</b> | <b>164</b>       | <b>(74.7)</b> | <b>(31.3%)</b> | <b>254</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>1,241</b>     | <b>(167)</b>  | <b>(11.9%)</b> | <b>1,997</b>            | <b>1,886</b> |

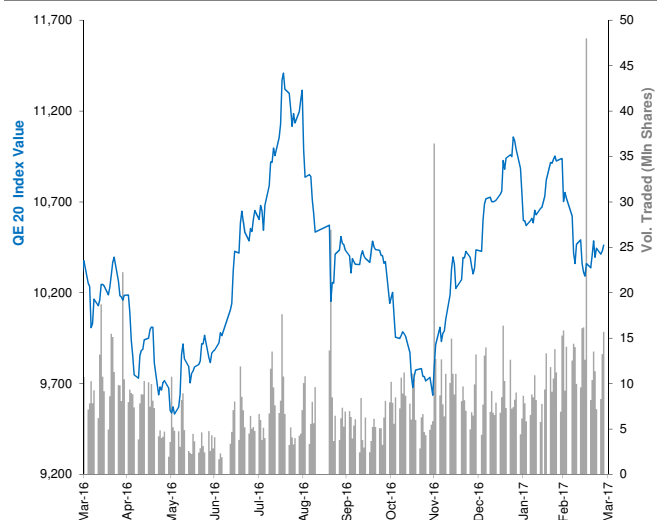
| Market Breadth | ▲ | 9 | ▼ | 15 | = | 42 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value       | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|-----------------------------------|----------------|----------------|----------------|
| <b>AL DAR Properties Co.</b>      | <b>2.41</b>    | <b>(0.4%)</b>  | 36,605,956     |
| <b>First Gulf Bank</b>            | <b>13.00</b>   | <b>0.4%</b>    | 30,198,035     |
| <b>Emirates Telecom. Co.</b>      | <b>17.90</b>   | <b>0.0%</b>    | 30,052,187     |
| <b>Eshraq Properties Co.</b>      | <b>1.03</b>    | <b>(4.6%)</b>  | 27,262,500     |
| <b>National Bank Of Abu Dhabi</b> | <b>10.50</b>   | <b>0.5%</b>    | 10,104,795     |

## Qatar Exchange Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| <b>Qatar Exchange</b>                | <b>560,479</b>          | <b>0.5%</b>   | <b>(3.0%)</b>  | <b>(0.4%)</b>  |
| <b>Banking &amp; Finance</b>         | <b>240,124</b>          | <b>0.3%</b>   | <b>(1.0%)</b>  | <b>1.6%</b>    |
| <b>Goods &amp; Consumer Services</b> | <b>23,509</b>           | <b>0.2%</b>   | <b>(3.3%)</b>  | <b>4.5%</b>    |
| <b>Industrial</b>                    | <b>143,187</b>          | <b>0.9%</b>   | <b>(5.3%)</b>  | <b>(3.5%)</b>  |
| <b>Insurance</b>                     | <b>25,522</b>           | <b>(0.5%)</b> | <b>(2.8%)</b>  | <b>(4.7%)</b>  |
| <b>Real Estate</b>                   | <b>64,514</b>           | <b>0.5%</b>   | <b>(1.0%)</b>  | <b>4.2%</b>    |
| <b>Telecom</b>                       | <b>39,962</b>           | <b>0.8%</b>   | <b>(4.4%)</b>  | <b>(1.4%)</b>  |
| <b>Transport</b>                     | <b>23,660</b>           | <b>(0.1%)</b> | <b>(10.2%)</b> | <b>(10.9%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                       | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|--|----------------|----------------|----------------|
| <b>Islamic Holding Group</b>                 | <b>68.20</b>   | <b>4.9%</b>    | 27,110,653     |
| <b>Vodafone Qatar</b>                        | <b>9.57</b>    | <b>4.4%</b>    | 54,998,866     |
| <b>Zad Holding Co.</b>                       | <b>89.60</b>   | <b>4.2%</b>    | 37,363         |
| <b>Al Khaleej Takaful Group</b>              | <b>21.00</b>   | <b>3.4%</b>    | 588,314        |
| <b>Qatari German Co. for Medical Devices</b> | <b>9.77</b>    | <b>2.5%</b>    | 636,230        |

| Worst Return Performers                         | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Qatar General Insurance &amp; Reins. Co.</b> | <b>39.00</b>   | <b>(4.9%)</b>  | 140,750        |
| <b>Qatari Investors Group</b>                   | <b>61.90</b>   | <b>(2.4%)</b>  | 5,055,378      |
| <b>Qatar Oman Investment Co.</b>                | <b>9.76</b>    | <b>(2.1%)</b>  | 22,545         |
| <b>Medicare Group</b>                           | <b>98.90</b>   | <b>(1.1%)</b>  | 11,283,182     |
| <b>Masraf Al Rayan</b>                          | <b>43.10</b>   | <b>(1.0%)</b>  | 19,691,283     |

| Most Active Stocks by Volume            | Price<br>(QAR) | Daily<br>% Chg | Volume<br>(Shares) |
|---|----------------|----------------|--------------------|
| <b>Vodafone Qatar</b>                   | <b>9.57</b>    | 4.4%           | <b>5,793,247</b>   |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>14.30</b>   | 0.7%           | <b>1,985,921</b>   |
| <b>Qatar First Bank</b>                 | <b>8.60</b>    | 0.1%           | <b>1,155,400</b>   |
| <b>Ezdan Holding Group Co.</b>          | <b>15.90</b>   | 0.0%           | <b>1,132,308</b>   |
| <b>Barwa Real Estate Co.</b>            | <b>35.45</b>   | 2.2%           | <b>550,269</b>     |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>QE 20 Index</b>         | <b>10,461.81</b> | <b>33.28</b> | <b>0.3%</b>  | <b>(2.2%)</b> | <b>0.2%</b>     |
| <b>Market Cap (QAR Mn)</b> | <b>560,479</b>   | <b>2,524</b> | <b>0.5%</b>  | <b>(3.0%)</b> | <b>(0.4%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>  | <b>15,697</b>    | <b>2,443</b> | <b>18.4%</b> | <b>10,881</b>           | <b>9,760</b> |
| <b>Value Traded (QAR Mn)</b> | <b>391</b>       | <b>57</b>    | <b>17.2%</b> | <b>375</b>              | <b>326</b>   |
| <b>No. of Trades</b>         | <b>5,043</b>     | <b>328</b>   | <b>7.0%</b>  | <b>4,300</b>            | <b>4,868</b> |

| Market Breadth | ▲ | 24 | ▼ | 13 | = | 7 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

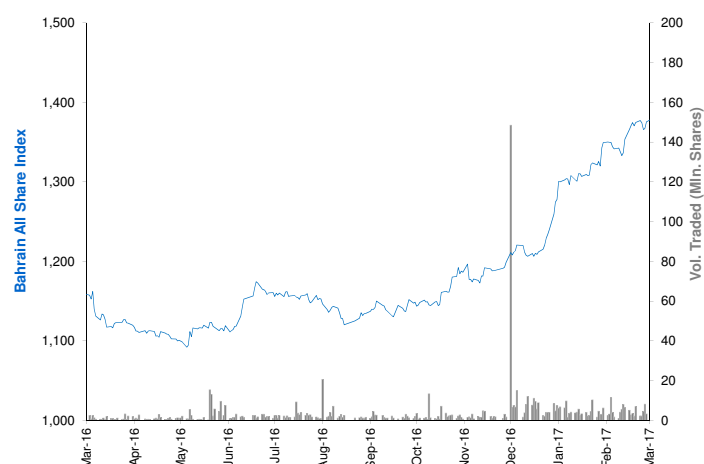
| Most Active Stocks by Value             | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|---|----------------|----------------|-------------------|
| <b>Vodafone Qatar</b>                   | <b>9.57</b>    | 4.4%           | <b>55.0</b>       |
| <b>Qatar National Bank</b>              | <b>147.00</b>  | 0.7%           | <b>54.1</b>       |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>14.30</b>   | 0.7%           | <b>28.7</b>       |
| <b>Islamic Holding Group</b>            | <b>68.20</b>   | 4.9%           | <b>27.1</b>       |
| <b>Masraf Al Rayan</b>                  | <b>43.10</b>   | <b>(1.0%)</b>  | <b>19.7</b>       |



## Bahrain Bourse Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                  | Market Cap.<br>(BHD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse   | 8,002                   | (0.4%)       | 0.1%         | 10.8%        |
| Commercial Banks | 3,860                   | (0.7%)       | 1.4%         | 14.5%        |
| Investment       | 2,282                   | (0.7%)       | (5.8%)       | 10.9%        |
| Insurance        | 146                     | 1.6%         | 1.6%         | 3.4%         |
| Service          | 984                     | (0.1%)       | (3.4%)       | (2.1%)       |
| Hotel & Tourism  | 163                     | 0.0%         | (3.1%)       | (5.6%)       |
| Industrial       | 568                     | 2.6%         | 30.7%        | 19.8%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|------------------------------|----------------|----------------|----------------|
| Bahrain National Holding Co. | 0.420          | 5.0%           | 2,100          |
| Aluminum Bahrain             | 0.382          | 2.7%           | 47,032         |
| AlKhaleeji Commercial Bank   | 0.118          | 0.9%           | 43,029         |

| Worst Return Performers  | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------|----------------|----------------|----------------|
| Nass Corporation         | 0.122          | (3.9%)         | 21,640         |
| Gulf Finance House (USD) | 0.705          | (2.8%)         | 2,658          |
| Bahrain Car Park Co.     | 0.145          | (2.7%)         | 14,500         |
| Ahli United Bank (USD)   | 0.840          | (1.2%)         | 72,538         |
| Al Salam Bank            | 0.101          | (1.0%)         | 4,234          |

| Most Active Stocks by Volume   | Price<br>(BHD) | Daily<br>% Chg | Volume<br>(Shares) |
|--------------------------------|----------------|----------------|--------------------|
| AlKhaleeji Commercial Bank     | 0.118          | 0.9%           | 360,000            |
| Aluminum Bahrain               | 0.382          | 2.7%           | 332,297            |
| Ahli United Bank (USD)         | 0.840          | (1.2%)         | 226,644            |
| Nass Corporation               | 0.122          | (3.9%)         | 180,000            |
| Bahrain Telecommunications Co. | 0.276          | 0.0%           | 100,867            |

Source: KAMCO Research

### Trading Indicators

| Market Return          | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,377.56         | (5.15)     | (0.4%)       | 2.1%         | 12.9%           |
| Market Cap (BHD Mln)   | 8,002.07         | (28.80)    | (0.4%)       | 0.1%         | 10.8%           |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 1,537            | (1,757)    | (53.3%)      | 5,087                   | 1,494  |
| Value Traded (BHD '00) | 311              | (99)       | (24.2%)      | 1,075                   | 309    |
| No. of Trades          | 81               | (3)        | (3.6%)       | 90                      | 40     |

| Market Breadth |  | 3 |  | 5 |  | 33 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

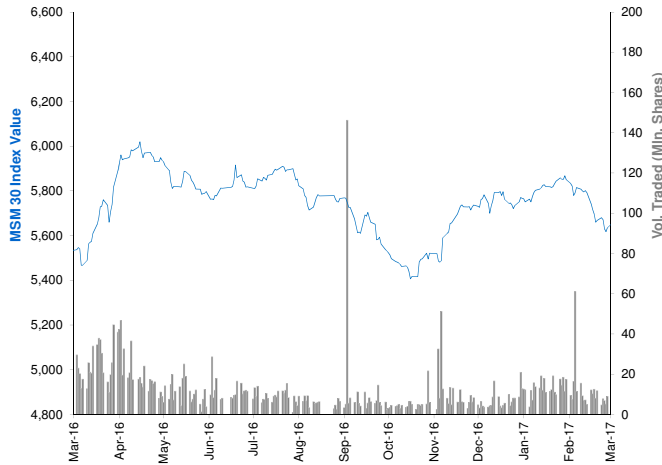
| Most Active Stocks by Value    | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------------|----------------|----------------|----------------|
| Ahli United Bank (USD)         | 0.840          | (1.2%)         | 72,538         |
| Bahrain Duty Free Complex      | 0.840          | 0.0%           | 54,600         |
| Aluminum Bahrain               | 0.382          | 2.7%           | 47,032         |
| AlKhaleeji Commercial Bank     | 0.118          | 0.9%           | 43,029         |
| Bahrain Telecommunications Co. | 0.276          | 0.0%           | 27,802         |



## Muscat Securities Market Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Muscat Securities Mkt</b> | <b>6,148</b>            | <b>(0.2%)</b> | <b>(4.0%)</b> | <b>(4.4%)</b> |
| <b>Financial</b>             | <b>2,639</b>            | <b>(0.2%)</b> | <b>(8.4%)</b> | <b>(6.7%)</b> |
| <b>Industrial</b>            | <b>940</b>              | <b>(0.1%)</b> | <b>(0.9%)</b> | <b>(0.5%)</b> |
| <b>Services</b>              | <b>2,569</b>            | <b>(0.2%)</b> | <b>(0.1%)</b> | <b>(3.4%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                   | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--|----------------|----------------|----------------|
| <b>Al Madina Investment company</b>      | <b>0.069</b>   | <b>1.5%</b>    | 175,780        |
| <b>Al Anwar Holding</b>                  | <b>0.202</b>   | <b>1.0%</b>    | 377,070        |
| <b>Bank Sohar</b>                        | <b>0.148</b>   | <b>0.7%</b>    | 90,080         |
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.230</b>   | <b>0.4%</b>    | 11,500         |

| Worst Return Performers      | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|------------------------------|----------------|----------------|----------------|
| <b>Al Madina Takaful</b>     | <b>0.086</b>   | <b>(5.5%)</b>  | 87,820         |
| <b>Ooredoo</b>               | <b>0.532</b>   | <b>(1.5%)</b>  | 48,900         |
| <b>Voltamp Energy</b>        | <b>0.548</b>   | <b>(1.4%)</b>  | 6,080          |
| <b>Oman United Insurance</b> | <b>0.416</b>   | <b>(1.0%)</b>  | 84,570         |
| <b>Bank Muscat</b>           | <b>0.382</b>   | <b>(0.5%)</b>  | 2,081,800      |

| Most Active Stocks by Volume         | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|--------------------------------------|----------------|----------------|--------------------|
| <b>Bank Muscat</b>                   | <b>0.382</b>   | <b>(0.5%)</b>  | <b>5,415,834</b>   |
| <b>Al Madina Investment company</b>  | <b>0.069</b>   | <b>1.5%</b>    | <b>2,543,169</b>   |
| <b>Al Anwar Holding</b>              | <b>0.202</b>   | <b>1.0%</b>    | <b>1,867,418</b>   |
| <b>Al Jazeera Steel Products Co.</b> | <b>0.208</b>   | <b>0.0%</b>    | <b>1,116,240</b>   |
| <b>Al Madina Takaful</b>             | <b>0.086</b>   | <b>(5.5%)</b>  | <b>1,022,328</b>   |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>MSM 30 Index</b>        | <b>5,543.09</b>  | <b>(60.71)</b> | <b>(1.1%)</b> | <b>(4.1%)</b> | <b>(4.1%)</b>   |
| <b>Market Cap (OMR Mn)</b> | <b>6,147.72</b>  | <b>(9.95)</b>  | <b>(0.2%)</b> | <b>(4.0%)</b> | <b>(4.4%)</b>   |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16        |
|--------------------------------|------------------|--------------|--------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>14,167</b>    | <b>4,971</b> | <b>54.1%</b> | <b>9,993</b>            | <b>14,371</b> |
| <b>Value Traded (OMR '000)</b> | <b>3,791</b>     | <b>973</b>   | <b>34.5%</b> | <b>3,489</b>            | <b>3,709</b>  |
| <b>No. of Trades</b>           | <b>598</b>       | <b>142</b>   | <b>31.1%</b> | <b>569</b>              | <b>747</b>    |

| Market Breadth | ▲ | 4 | ▼ | 6 | = | 31 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

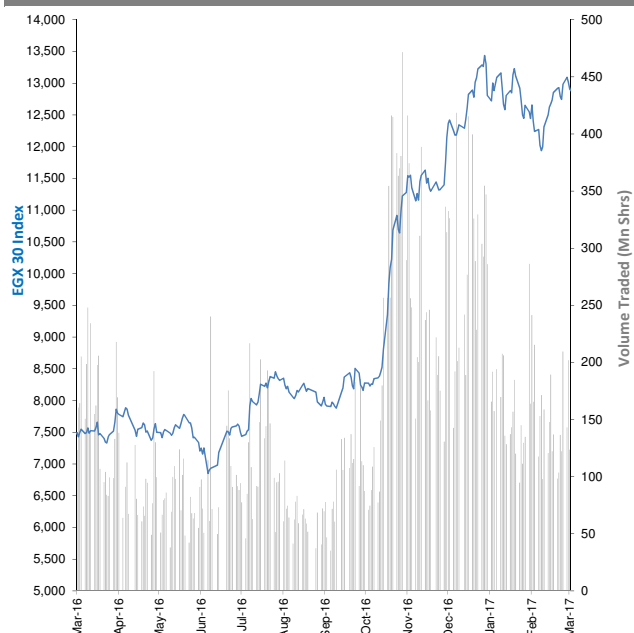
| Most Active Stocks by Value          | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|--------------------------------------|----------------|----------------|---------------------|
| <b>Bank Muscat</b>                   | <b>0.382</b>   | <b>(0.5%)</b>  | <b>2,081.8</b>      |
| <b>Oman Telecom Co.</b>              | <b>1.420</b>   | <b>0.0%</b>    | <b>402.1</b>        |
| <b>Al Anwar Holding</b>              | <b>0.202</b>   | <b>1.0%</b>    | <b>377.1</b>        |
| <b>Al Jazeera Steel Products Co.</b> | <b>0.208</b>   | <b>0.0%</b>    | <b>232.4</b>        |
| <b>Al Madina Investment company</b>  | <b>0.069</b>   | <b>1.5%</b>    | <b>175.8</b>        |

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | MTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange       | 425,231                 | 0.4%         | 9.9%         | 5.4%         |
| Banking & Finance           | 133,298                 | 0.0%         | 6.4%         | 6.9%         |
| Basic Resources             | 25,121                  | 0.8%         | 33.7%        | 19.1%        |
| Chemical                    | 21,608                  | 0.3%         | 11.6%        | 17.4%        |
| Construction & Material     | 34,151                  | 1.9%         | 12.5%        | 1.2%         |
| Financial Services          | 30,274                  | 0.2%         | 15.8%        | 4.2%         |
| Food & Beverage             | 9,749                   | 2.8%         | 15.8%        | 25.1%        |
| Healthcare & Pharma.        | 8,388                   | (0.2%)       | 3.7%         | 20.8%        |
| Ind. Goods, Services, Auto. | 23,708                  | (0.1%)       | 9.0%         | 9.7%         |
| Media                       | 567                     | 0.0%         | 10.3%        | (10.5%)      |
| Oil & Gas                   | 8,855                   | (0.1%)       | 6.8%         | 39.0%        |
| Personal & Household        | 20,701                  | 0.7%         | 4.6%         | (10.3%)      |
| Real Estate                 | 41,068                  | (0.2%)       | 11.6%        | 3.2%         |
| Telecommunication           | 64,489                  | 1.2%         | 8.0%         | (5.1%)       |
| Travel & Leisure            | 3,255                   | 0.1%         | 3.7%         | 0.6%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                     | Price<br>(EGP) | Daily<br>% Chg |
|--|----------------|----------------|
| Egyptian Co. for Mobile Services (MobiNil) | 91.89          | 8.8%           |
| Aluminium Co. of Egypt                     | 36.50          | 7.2%           |
| National CementCo. - Egypt                 | 8.09           | 7.0%           |
| Tourah cement Co.                          | 9.71           | 6.4%           |
| National Bank of Kuwait - Egypt - NBK      | 31.34          | 5.5%           |

| Worst Return Performers                  | Price<br>(EGP) | Daily<br>% Chg |
|--|----------------|----------------|
| El Kahera Housing                        | 13.99          | (5.5%)         |
| Credit Agricole Egypt                    | 36.01          | (3.9%)         |
| Alexandria Spinning & Weaving (SPINALEX) | 1.26           | (3.1%)         |
| Egyptians Housing Dev. & Reconstruction  | 3.45           | (2.0%)         |
| Egyptian Financial & Industrial          | 13.88          | (2.0%)         |

| Most Active Stocks By Volume             | Price<br>(EGP) | Volume<br>( '000 Shrs) |
|--|----------------|------------------------|
| Amer Group Holding                       | 0.31           | 38,146                 |
| Citadel Capital                          | 1.12           | 28,918                 |
| Egyptian Financial Group-Hermes Hldg Co. | 26.50          | 7,334                  |
| T M G Holding                            | 9.07           | 6,760                  |
| Arab Cotton Ginning                      | 4.87           | 6,367                  |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 12,982.66        | 13.02      | 0.1%         | 8.8%         | 5.2%            |
| Market Cap (EGP Mn) | 425,231          | 1,651      | 0.4%         | 9.9%         | 5.4%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 126              | (22.32)    | (15.0%)      | 187                     | 114    |
| Value Traded (EGP Mn) | 664              | (187.2)    | (22.0%)      | 1,091                   | 368    |
| No. of Trades         | 16,277           | (5,106)    | (23.9%)      | 21,278                  | 13,543 |

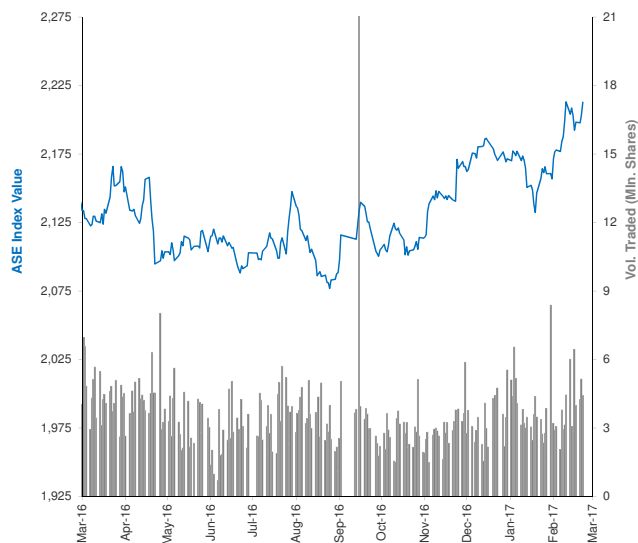
| Market Breadth | ▲ | 24 | ▼ | 23 | = | 13 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value              | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|--|----------------|----------------|-------------------|
| Egyptian Financial Group-Hermes Hldg Co. | 26.50          | 0.04%          | 194.32            |
| T M G Holding                            | 9.07           | 0.55%          | 61.30             |
| Pioneers Holding Co.                     | 10.12          | (0.69%)        | 35.45             |
| Alexandria Mineral Oils Co.              | 102.84         | (0.14%)        | 33.55             |
| Citadel Capital                          | 1.12           | 0.00%          | 32.28             |

## Amman Stock Exchange Daily Report (1st Market)

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|  | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|--|------------------------|---------------|---------------|----------------|
| <b>Amman Stock Exchange</b>                | <b>14,254</b>          | <b>0.2%</b>   | <b>2.4%</b>   | <b>7.0%</b>    |
| <b>Banks</b>                               | <b>10,479</b>          | <b>(0.2%)</b> | <b>2.1%</b>   | <b>8.3%</b>    |
| <b>Insurance</b>                           | <b>112</b>             | <b>(0.1%)</b> | <b>(1.1%)</b> | <b>(0.8%)</b>  |
| <b>Diversified Financial Services</b>      | <b>183</b>             | <b>1.4%</b>   | <b>5.1%</b>   | <b>10.1%</b>   |
| <b>Real Estate</b>                         | <b>289</b>             | <b>2.2%</b>   | <b>8.3%</b>   | <b>20.1%</b>   |
| <b>Health Care Services</b>                | <b>25</b>              | <b>(4.3%)</b> | <b>4.7%</b>   | <b>(1.7%)</b>  |
| <b>Educational Services</b>                | <b>273</b>             | <b>0.2%</b>   | <b>(3.0%)</b> | <b>(2.3%)</b>  |
| <b>Hotels and Tourism</b>                  | <b>129</b>             | <b>0.5%</b>   | <b>(0.0%)</b> | <b>(0.9%)</b>  |
| <b>Transportation</b>                      | <b>96</b>              | <b>0.0%</b>   | <b>(2.8%)</b> | <b>5.3%</b>    |
| <b>Technology &amp; Communications</b>     | <b>466</b>             | <b>0.7%</b>   | <b>(0.8%)</b> | <b>(0.7%)</b>  |
| <b>Media</b>                               | <b>8</b>               | <b>2.6%</b>   | <b>(1.3%)</b> | <b>(14.1%)</b> |
| <b>Utilities &amp; Energy</b>              | <b>609</b>             | <b>1.4%</b>   | <b>2.3%</b>   | <b>(0.5%)</b>  |
| <b>Commercial Services</b>                 | <b>67</b>              | <b>0.1%</b>   | <b>0.2%</b>   | <b>1.0%</b>    |
| <b>Pharmaceutical &amp; Medical Ind.</b>   | <b>80</b>              | <b>(2.0%)</b> | <b>0.6%</b>   | <b>2.0%</b>    |
| <b>Chemical Industries</b>                 | <b>17</b>              | <b>(0.2%)</b> | <b>(5.1%)</b> | <b>(12.1%)</b> |
| <b>Paper &amp; Cardboard Industries</b>    | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Printing &amp; Packaging</b>            | <b>14</b>              | <b>0.0%</b>   | <b>(0.4%)</b> | <b>1.9%</b>    |
| <b>Food &amp; Beverages</b>                | <b>68</b>              | <b>0.2%</b>   | <b>(1.1%)</b> | <b>2.5%</b>    |
| <b>Tobacco &amp; Cigarettes</b>            | <b>811</b>             | <b>0.7%</b>   | <b>1.7%</b>   | <b>4.3%</b>    |
| <b>Mining &amp; Extraction Industries</b>  | <b>357</b>             | <b>5.8%</b>   | <b>32.2%</b>  | <b>15.5%</b>   |
| <b>Engineering &amp; Construction</b>      | <b>49</b>              | <b>1.2%</b>   | <b>5.1%</b>   | <b>4.2%</b>    |
| <b>Electrical Industries</b>               | <b>14</b>              | <b>5.4%</b>   | <b>(3.3%)</b> | <b>(11.4%)</b> |
| <b>Textiles , Leathers &amp; Clothings</b> | <b>95</b>              | <b>(0.4%)</b> | <b>(2.0%)</b> | <b>(5.2%)</b>  |
| <b>Glass &amp; Ceramic Industries</b>      | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                             | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>MIDDLE EAST SPECIALIZED CABLES CO.</b>          | <b>0.09</b>   | <b>12.5%</b>   |
| <b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>    | <b>5.04</b>   | <b>7.5%</b>    |
| <b>JORDAN PHOSPHATE MINES</b>                      | <b>2.45</b>   | <b>7.5%</b>    |
| <b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b> | <b>1.92</b>   | <b>4.9%</b>    |
| <b>UNION LAND DEVELOPMENT CORP.</b>                | <b>3.04</b>   | <b>4.8%</b>    |

| Worst Return Performers                       | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| <b>AL-BILAD MEDICAL SERVICES</b>              | <b>0.95</b>   | <b>(5.0%)</b>  |
| <b>JORDAN WOOD INDUSTRIES / JWICO</b>         | <b>0.83</b>   | <b>(4.6%)</b>  |
| <b>EL-ZAY READY WEAR MANUFACTURING</b>        | <b>0.43</b>   | <b>(4.4%)</b>  |
| <b>PREMIER BUSINESS AND PROJECTS CO.</b>      | <b>2.09</b>   | <b>(3.7%)</b>  |
| <b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b> | <b>0.55</b>   | <b>(3.5%)</b>  |

| Most Active Stocks By Volume                   | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| <b>UNION INVESTMENT CORPORATION</b>            | <b>1.38</b>   | <b>983</b>            |
| <b>JORDAN STEEL</b>                            | <b>0.49</b>   | <b>648</b>            |
| <b>JORDAN PHOSPHATE MINES</b>                  | <b>2.45</b>   | <b>544</b>            |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>        | <b>1.11</b>   | <b>448</b>            |
| <b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b> | <b>0.34</b>   | <b>333</b>            |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>ASE Index</b>          | <b>2,246.88</b>  | <b>7.42</b>  | <b>0.3%</b>  | <b>1.5%</b>  | <b>3.5%</b>     |
| <b>Market Cap (JD Mn)</b> | <b>14,253.58</b> | <b>23.31</b> | <b>0.2%</b>  | <b>2.4%</b>  | <b>7.0%</b>     |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16        |
|-------------------------------|------------------|--------------|--------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>   | <b>6,166</b>     | <b>2,199</b> | <b>55.4%</b> | <b>3,801</b>            | <b>5,897</b>  |
| <b>Value Traded (JD '000)</b> | <b>10,942</b>    | <b>4561</b>  | <b>71.5%</b> | <b>4,897</b>            | <b>34,407</b> |
| <b>No. of Trades</b>          | <b>2,987</b>     | <b>674</b>   | <b>29.1%</b> | <b>49</b>               | <b>2,625</b>  |

### Market Breadth

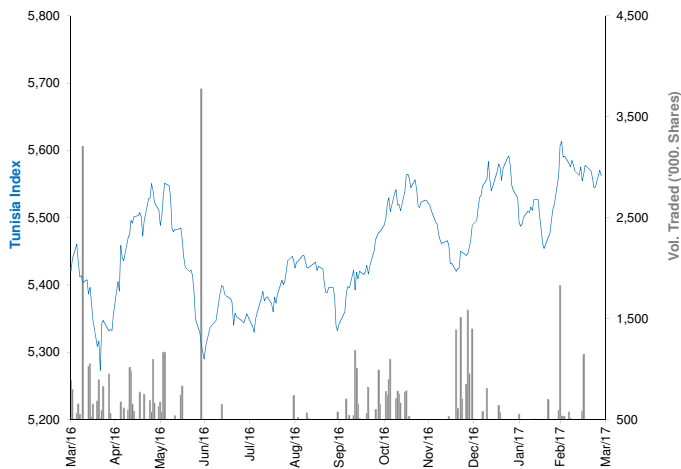
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|-----------------------|
| <b>▲ 36 ▼ 22 = 61</b> |
|-----------------------|

| Most Active Stocks By Value         | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)    |
|-------------------------------------|---------------|----------------|------------------|
| <b>AL-EQBAL INVESTMENT CO.</b>      | <b>24.50</b>  | <b>0.0%</b>    | <b>2,033,445</b> |
| <b>UNION INVESTMENT CORPORATION</b> | <b>1.38</b>   | <b>4.5%</b>    | <b>1,355,911</b> |
| <b>JORDAN PHOSPHATE MINES</b>       | <b>2.45</b>   | <b>7.5%</b>    | <b>1,306,314</b> |
| <b>UNION LAND DEVELOPMENT CORP.</b> | <b>3.04</b>   | <b>4.8%</b>    | <b>901,592</b>   |
| <b>ARAB BANK \$USD</b>              | <b>6.87</b>   | <b>0.3%</b>    | <b>783,539</b>   |

## Tunisia Stock Exchange Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(DT Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|-----------------------------|------------------------|---------------|---------------|----------------|
| <b>Tunis Stock Exchange</b> | <b>17,612</b>          | <b>(0.2%)</b> | <b>(1.5%)</b> | <b>1.8%</b>    |
| <b>Banking</b>              | <b>7,656</b>           | <b>0.1%</b>   | <b>(1.5%)</b> | <b>1.3%</b>    |
| <b>Insurance</b>            | <b>688</b>             | <b>0.0%</b>   | <b>0.7%</b>   | <b>5.1%</b>    |
| <b>Leasing</b>              | <b>626</b>             | <b>(6.8%)</b> | <b>(7.4%)</b> | <b>(7.9%)</b>  |
| <b>Financial Services</b>   | <b>1,578</b>           | <b>0.8%</b>   | <b>(1.9%)</b> | <b>2.7%</b>    |
| <b>Industrial</b>           | <b>1,195</b>           | <b>(0.0%)</b> | <b>(0.7%)</b> | <b>(3.9%)</b>  |
| <b>Chemical Industry</b>    | <b>386</b>             | <b>(0.5%)</b> | <b>(0.4%)</b> | <b>(16.3%)</b> |
| <b>Food &amp; Beverage</b>  | <b>2,769</b>           | <b>(0.1%)</b> | <b>1.0%</b>   | <b>5.8%</b>    |
| <b>Retailing</b>            | <b>1,392</b>           | <b>(0.4%)</b> | <b>(3.3%)</b> | <b>(3.1%)</b>  |
| <b>Others</b>               | <b>1,323</b>           | <b>0.0%</b>   | <b>(3.7%)</b> | <b>17.9%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                                   | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>Electrostar</b>                                       | <b>3.74</b>   | <b>5.9%</b>    |
| <b>Société Générale Industrielle de Filtration</b>       | <b>1.64</b>   | <b>5.1%</b>    |
| <b>Amen Bank</b>   | <b>22.50</b>  | <b>3.7%</b>    |
| <b>Attijari Leasing Company</b>                          | <b>20.30</b>  | <b>3.0%</b>    |
| <b>Société Tunis. de Trans. des Hydro. par Pipelines</b> | <b>8.02</b>   | <b>3.0%</b>    |

| Worst Return Performers                      | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>Société Chimique Alkimia</b>              | <b>42.20</b>  | <b>(3.0%)</b>  |
| <b>Universal Auto Distributors Holding</b>   | <b>3.94</b>   | <b>(3.0%)</b>  |
| <b>CELLCOM</b>                               | <b>5.15</b>   | <b>(2.6%)</b>  |
| <b>SOPAT</b>                                 | <b>1.14</b>   | <b>(2.6%)</b>  |
| <b>Société Immobilière Tuniso-Séoudienne</b> | <b>1.93</b>   | <b>(2.5%)</b>  |

| Most Active Stocks By Volume                    | Price<br>(DT) | Volume<br>(Shares) |
|---|---------------|--------------------|
| <b>Tunisie Profilés Aluminium</b>               | <b>2.85</b>   | <b>59,934</b>      |
| <b>Société Moderne de Céramique</b>             | <b>1.35</b>   | <b>53,714</b>      |
| <b>Société Tunis. d'Entreprises de Télécom.</b> | <b>3.40</b>   | <b>41,966</b>      |
| <b>SOPAT</b>                                    | <b>1.14</b>   | <b>27,635</b>      |
| <b>L'Accumulateur Tunisien ASSAD</b>            | <b>6.15</b>   | <b>25,400</b>      |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>Tunisia Index</b>       | <b>5,562.70</b>  | <b>(7.67)</b>  | <b>(0.1%)</b> | <b>(0.8%)</b> | <b>1.3%</b>     |
| <b>Market Cap (DT Mln)</b> | <b>17,612</b>    | <b>(35.77)</b> | <b>(0.2%)</b> | <b>(1.5%)</b> | <b>1.8%</b>     |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16       |
|-------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>458</b>       | <b>221.2</b> | <b>93.5%</b> | <b>431</b>              | <b>680</b>   |
| <b>Value Traded ('000 DT)</b> | <b>2,390</b>     | <b>950</b>   | <b>65.9%</b> | <b>3,059</b>            | <b>4,835</b> |
| <b>No. of Trades</b>          | <b>1,192</b>     | <b>457.0</b> | <b>62.2%</b> | <b>989</b>              | <b>1,455</b> |

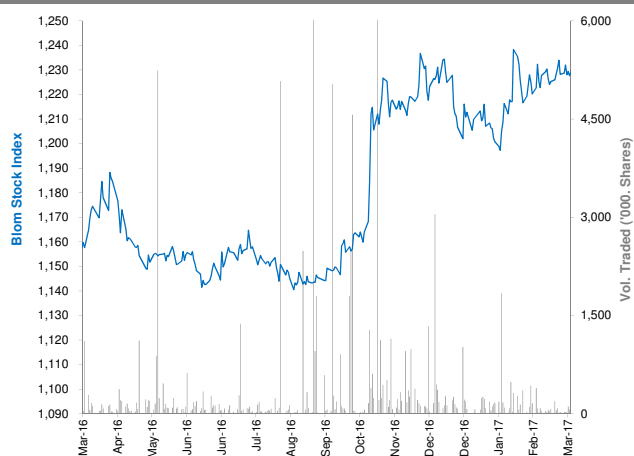
| Market Breadth | ▲ | 13 | ▼ | 23 | = | 30 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value                     | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|---|---------------|----------------|--------------------|
| <b>Société d'Articles Hygiéniques</b>           | <b>12.80</b>  | <b>0.5%</b>    | <b>272</b>         |
| <b>Union Internationale de Banques</b>          | <b>18.80</b>  | <b>0.0%</b>    | <b>252</b>         |
| <b>Tunisie Profilés Aluminium</b>               | <b>2.85</b>   | <b>0.0%</b>    | <b>171</b>         |
| <b>L'Accumulateur Tunisien ASSAD</b>            | <b>6.15</b>   | <b>2.5%</b>    | <b>152</b>         |
| <b>Société Tunis. d'Entreprises de Télécom.</b> | <b>3.40</b>   | <b>2.4%</b>    | <b>143</b>         |

## Beirut Stock Exchange Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| <b>Beirut Stock Exchange</b>          | <b>12,353</b>           | <b>0.1%</b>   | <b>(0.2%)</b> | <b>4.1%</b>    |
| <b>Banking</b>                        | <b>10,582</b>           | <b>(0.1%)</b> | <b>0.4%</b>   | <b>7.3%</b>    |
| <b>Industrial</b>                     | <b>250</b>              | <b>0.0%</b>   | <b>(6.7%)</b> | <b>(1.4%)</b>  |
| <b>Trading</b>                        | <b>35</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Real Estate &amp; Construction</b> | <b>1,486</b>            | <b>1.2%</b>   | <b>(3.2%)</b> | <b>(13.6%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| <b>Solidere B</b>      | <b>9.03</b>    | <b>2.3%</b>    |
| <b>Byblos Bank</b>     | <b>1.74</b>    | <b>0.6%</b>    |
| <b>Solidere A</b>      | <b>8.99</b>    | <b>0.6%</b>    |
| <b>BLOM Bank</b>       | <b>11.99</b>   | <b>0.3%</b>    |
| <b>BLOM Bank GDR</b>   | <b>12.80</b>   | <b>0.2%</b>    |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| <b>Bank Audi</b>        | <b>6.64</b>    | <b>(0.9%)</b>  |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| <b>Blom Stock Index</b>    | <b>1,226.30</b>  | <b>(4.67)</b> | <b>(0.4%)</b> | <b>(0.3%)</b> | <b>1.1%</b>     |
| <b>Market Cap (USD Mn)</b> | <b>12,353.35</b> | <b>10.49</b>  | <b>0.1%</b>   | <b>(0.2%)</b> | <b>4.1%</b>     |

| Trading Indicators              | Today's<br>Value | DTD<br>Chg    | DTD<br>% Chg    | Average Daily<br>YTD-17 | YTD-16       |
|---------------------------------|------------------|---------------|-----------------|-------------------------|--------------|
| <b>Volume ('000s shares)</b>    | <b>938.10</b>    | <b>867</b>    | <b>1,224.8%</b> | <b>170</b>              | <b>662</b>   |
| <b>Value Traded ('000s USD)</b> | <b>14,138.90</b> | <b>13,314</b> | <b>1,614.1%</b> | <b>1,669</b>            | <b>2,878</b> |

| Most Active Stocks by Volume | Price<br>(USD) | Volume<br>(Shares) |
|------------------------------|----------------|--------------------|
| <b>Bank Of Beirut</b>        | <b>18.80</b>   | <b>816,963</b>     |
| <b>BLOM Bank</b>             | <b>11.99</b>   | <b>26,372</b>      |
| <b>BLOM Bank GDR</b>         | <b>12.80</b>   | <b>23,800</b>      |
| <b>Byblos Bank</b>           | <b>1.74</b>    | <b>23,000</b>      |
| <b>Solidere B</b>            | <b>9.03</b>    | <b>19,019</b>      |

| Most Active Stocks by Value | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD)    |
|-----------------------------|----------------|----------------|-------------------|
| <b>Bank Of Beirut</b>       | <b>18.80</b>   | <b>0.0%</b>    | <b>13,071,408</b> |
| <b>BLOM Bank</b>            | <b>11.99</b>   | <b>0.3%</b>    | <b>315,797</b>    |
| <b>BLOM Bank GDR</b>        | <b>12.80</b>   | <b>0.2%</b>    | <b>304,640</b>    |
| <b>Solidere B</b>           | <b>9.03</b>    | <b>2.3%</b>    | <b>171,657</b>    |
| <b>Solidere A</b>           | <b>8.99</b>    | <b>0.6%</b>    | <b>166,484</b>    |

Source: KAMCO Research

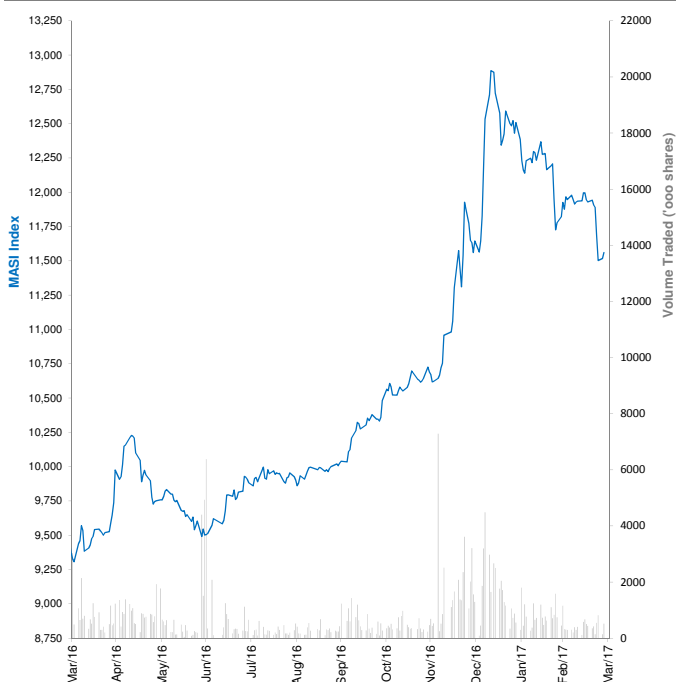
| Market Breadth | ▲ | 5 | ▼ | 1 | = | 29 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|---|-------------------------|---------------|---------------|---------------|
| <b>Casablanca Stock Exchange</b>          | <b>530,156</b>          | <b>0.1%</b>   | <b>(3.0%)</b> | <b>(1.5%)</b> |
| <b>Banking</b>                            | <b>191,533</b>          | <b>0.4%</b>   | <b>(0.8%)</b> | <b>(3.0%)</b> |
| <b>Beverages</b>                          | <b>3,075</b>            | <b>(2.9%)</b> | <b>9.4%</b>   | <b>7.1%</b>   |
| <b>Chemicals</b>                          | <b>833</b>              | <b>(1.7%)</b> | <b>(8.7%)</b> | <b>112.2%</b> |
| <b>Construction &amp; Bldg. Material</b>  | <b>71,986</b>           | <b>(0.8%)</b> | <b>(9.8%)</b> | <b>(7.2%)</b> |
| <b>Distributors</b>                       | <b>10,802</b>           | <b>(0.2%)</b> | <b>(2.3%)</b> | <b>1.3%</b>   |
| <b>Electrical &amp; Electronic Equip.</b> | <b>355</b>              | <b>0.0%</b>   | <b>(1.6%)</b> | <b>6.8%</b>   |
| <b>Electricity</b>                        | <b>18,868</b>           | <b>3.2%</b>   | <b>(0.0%)</b> | <b>3%</b>     |
| <b>Food Producers &amp; Processors</b>    | <b>19,333</b>           | <b>0.1%</b>   | <b>2.7%</b>   | <b>6.8%</b>   |
| <b>Holding Companies</b>                  | <b>2,548</b>            | <b>1.4%</b>   | <b>(3.0%)</b> | <b>0.3%</b>   |
| <b>Insurance</b>                          | <b>23,820</b>           | <b>(2.8%)</b> | <b>(3.0%)</b> | <b>(0.7%)</b> |
| <b>Investment &amp; other Finance</b>     | <b>3,849</b>            | <b>0.1%</b>   | <b>(0.2%)</b> | <b>5.2%</b>   |
| <b>Leisures &amp; Hotel</b>               | <b>1,660</b>            | <b>1.7%</b>   | <b>(5.8%)</b> | <b>(1.6%)</b> |
| <b>Materials, Software &amp; Computer</b> | <b>1,329</b>            | <b>(0.0%)</b> | <b>9.4%</b>   | <b>9.5%</b>   |
| <b>Mining</b>                             | <b>18,369</b>           | <b>(0.2%)</b> | <b>4.5%</b>   | <b>16.0%</b>  |
| <b>Oil &amp; Gas</b>                      | <b>10,802</b>           | <b>0.0%</b>   | <b>1.6%</b>   | <b>1.8%</b>   |
| <b>Real Estate</b>                        | <b>24,829</b>           | <b>2.7%</b>   | <b>(3.2%)</b> | <b>8.8%</b>   |
| <b>Telecommunications</b>                 | <b>120,700</b>          | <b>(0.1%)</b> | <b>(5.4%)</b> | <b>(3.3%)</b> |
| <b>Transport</b>                          | <b>899</b>              | <b>1.1%</b>   | <b>15.1%</b>  | <b>20.4%</b>  |
| <b>Utilities</b>                          | <b>4,488</b>            | <b>0.0%</b>   | <b>0.2%</b>   | <b>3.9%</b>   |
| <b>Forestry &amp; Paper</b>               | <b>77</b>               | <b>2.7%</b>   | <b>(8.6%)</b> | <b>18.4%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                    | Price<br>(MAD) | Daily<br>% Chg |
|---|----------------|----------------|
| <b>Douja Prom Addoha</b>                  | <b>46.60</b>   | <b>4.3%</b>    |
| <b>TAQA MOROCCO</b>                       | <b>799.90</b>  | <b>3.2%</b>    |
| <b>Med Paper</b>                          | <b>29.89</b>   | <b>2.7%</b>    |
| <b>Alliances Developpement Immobilier</b> | <b>159.00</b>  | <b>1.9%</b>    |
| <b>Risma</b>                              | <b>115.90</b>  | <b>1.7%</b>    |

| Worst Return Performers                                  | Price<br>(MAD)  | Daily<br>% Chg |
|--|-----------------|----------------|
| <b>Wafa Assurances</b>                                   | <b>4,500.00</b> | <b>(4.2%)</b>  |
| <b>Les Eaux Minerales d Oulmes</b>                       | <b>1,553.00</b> | <b>(2.9%)</b>  |
| <b>Ciments Du Maroc</b>                                  | <b>1,311.00</b> | <b>(2.9%)</b>  |
| <b>Miniere Touissit</b>                                  | <b>1,275.00</b> | <b>(1.9%)</b>  |
| <b>Societe Nationale d'Electrolyse et de Petrochimie</b> | <b>347.00</b>   | <b>(1.7%)</b>  |

| Most Active Stocks By Volume                  | Price<br>(MAD) | Volume<br>(Shrs) |
|---|----------------|------------------|
| <b>Douja Prom Addoha</b>                      | <b>46.60</b>   | <b>309,239</b>   |
| <b>Itissalat Al-Maghrib</b>                   | <b>137.30</b>  | <b>44,705</b>    |
| <b>Alliances Developpement Immobilier</b>     | <b>159.00</b>  | <b>43,530</b>    |
| <b>Comp Suc Maroc Et De Raff</b>              | <b>369.00</b>  | <b>25,930</b>    |
| <b>Banque Marocaine Du Commerce Exterieur</b> | <b>202.50</b>  | <b>20,560</b>    |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>MASI Index</b>          | <b>11,560.49</b> | <b>43.10</b> | <b>0.4%</b>  | <b>(3.1%)</b> | <b>(0.7%)</b>   |
| <b>MADEX Index</b>         | <b>9,422.20</b>  | <b>39.45</b> | <b>0.4%</b>  | <b>(3.5%)</b> | <b>(1.3%)</b>   |
| <b>Market Cap (MAD Mn)</b> | <b>530,156</b>   | <b>0.52</b>  | <b>0.1%</b>  | <b>(3.0%)</b> | <b>(1.5%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-17 | YTD-16     |
|------------------------------|------------------|--------------|---------------|-------------------------|------------|
| <b>Volume ('000 Shares)</b>  | <b>516.92</b>    | <b>378.0</b> | <b>272.2%</b> | <b>933</b>              | <b>516</b> |
| <b>Value Traded (MAD Mn)</b> | <b>35.87</b>     | <b>20.88</b> | <b>139.4%</b> | <b>80</b>               | <b>70</b>  |

### Market Breadth

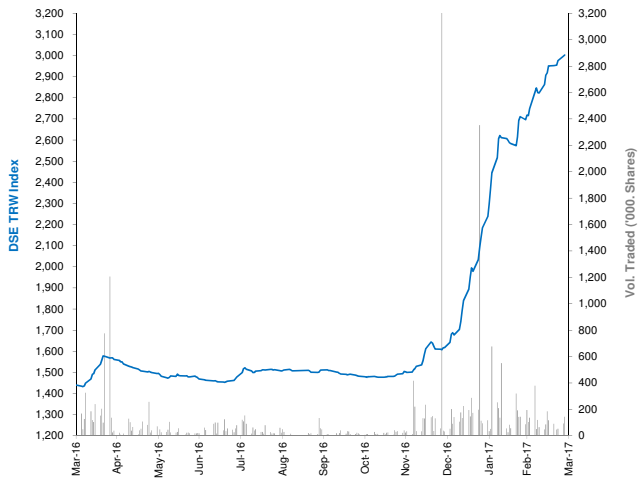
▲ 13 ▼ 10 = 18

| Most Active Stocks By Value               | Price<br>(MAD)  | Daily<br>% Chg | Value<br>(MAD Mn) |
|---|-----------------|----------------|-------------------|
| <b>Douja Prom Addoha</b>                  | <b>46.60</b>    | <b>4.3%</b>    | <b>7.22</b>       |
| <b>Comp Suc Maroc Et De Raff</b>          | <b>369.00</b>   | <b>0.0%</b>    | <b>4.77</b>       |
| <b>Alliances Developpement Immobilier</b> | <b>159.00</b>   | <b>1.9%</b>    | <b>3.47</b>       |
| <b>Itissalat Al-Maghrib</b>               | <b>137.30</b>   | <b>(0.1%)</b>  | <b>3.07</b>       |
| <b>Miniere Touissit</b>                   | <b>1,275.00</b> | <b>(1.9%)</b>  | <b>2.13</b>       |

## Damascus Securities Exchange Daily Report

March 29, 2017

### Index Performance relative to Volume



### Sector Returns

|                     | Market Cap.<br>(SRY Mn) | DTD<br>% Chg | MTD<br>% Chg  | MTD<br>% Chg  |
|---------------------|-------------------------|--------------|---------------|---------------|
| <b>Damascus SE</b>  | <b>326,147</b>          | <b>0.2%</b>  | <b>30.9%</b>  | <b>85.7%</b>  |
| <b>Banking</b>      | <b>303,456</b>          | <b>0.1%</b>  | <b>32.2%</b>  | <b>92.1%</b>  |
| <b>Services</b>     | <b>1,493</b>            | <b>0.0%</b>  | <b>1.1%</b>   | <b>1.1%</b>   |
| <b>Industrial</b>   | <b>7,200</b>            | <b>0.0%</b>  | <b>(6.7%)</b> | <b>(1.4%)</b> |
| <b>Insurance</b>    | <b>13,469</b>           | <b>2.5%</b>  | <b>34.9%</b>  | <b>61.0%</b>  |
| <b>Agricultural</b> | <b>528</b>              | <b>0.0%</b>  | <b>0.0%</b>   | <b>0.0%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(SRY) | Daily<br>% Chg |
|-------------------------------------|----------------|----------------|
| <b>Al-Aqeelah Takaful Insurance</b> | <b>347.49</b>  | <b>4.90%</b>   |
| <b>Syria Gulf Bank</b>              | <b>243.18</b>  | <b>4.82%</b>   |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg. | DTD<br>% Chg. | MTD<br>% Chg. | YTD-17<br>% Chg. |
|----------------------------|------------------|-------------|---------------|---------------|------------------|
| <b>DSE Weighted Index</b>  | <b>3,003.01</b>  | <b>5.36</b> | <b>0.2%</b>   | <b>30.8%</b>  | <b>85.7%</b>     |
| <b>Market Cap (SRY Mn)</b> | <b>326,147</b>   | <b>581</b>  | <b>0.2%</b>   | <b>30.9%</b>  | <b>85.7%</b>     |

| Worst Return Performers                 | Price<br>(SRY) | Daily<br>% Chg |
|---|----------------|----------------|
| <b>Syria International Islamic Bank</b> | <b>421.87</b>  | <b>(1.3%)</b>  |
| <b>Qatar National Bank Syria</b>        | <b>432.71</b>  | <b>(0.5%)</b>  |
| <b>Al Baraka Bank - Syria</b>           | <b>575.98</b>  | <b>(0.2%)</b>  |
| <b>Cham Bank</b>                        | <b>436.24</b>  | <b>(0.0%)</b>  |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg.   | DTD<br>% Chg. | Average Daily<br>YTD-17 | YTD-16        |
|--------------------------------|------------------|---------------|---------------|-------------------------|---------------|
| <b>Volume (Shrs)</b>           | <b>143,470</b>   | <b>50,320</b> | <b>54.0%</b>  | <b>202,522</b>          | <b>4,305</b>  |
| <b>Value Traded ('000 SRY)</b> | <b>49,973</b>    | <b>8,369</b>  | <b>20.1%</b>  | <b>53,865</b>           | <b>14,294</b> |
| <b>No. of Trades</b>           | <b>130</b>       | <b>23</b>     | <b>21.5%</b>  | <b>120</b>              | <b>57.9</b>   |

### Market Breadth

▲ 2 ▼ 4 = 18

| Most Active Stocks by Volume            | Price<br>(SRY) | Volume<br>(Shrs) |
|---|----------------|------------------|
| <b>Al-Aqeelah Takaful Insurance</b>     | <b>347.49</b>  | <b>57,878</b>    |
| <b>Syria Gulf Bank</b>                  | <b>243.18</b>  | <b>40,995</b>    |
| <b>Qatar National Bank Syria</b>        | <b>432.71</b>  | <b>20,400</b>    |
| <b>Syria International Islamic Bank</b> | <b>421.87</b>  | <b>11,891</b>    |
| <b>Cham Bank</b>                        | <b>436.24</b>  | <b>6,930</b>     |

| Most Active Stocks by Value             | Price<br>(SRY) | Daily<br>% Chg | Value<br>(SRY)    |
|---|----------------|----------------|-------------------|
| <b>Al-Aqeelah Takaful Insurance</b>     | <b>347.49</b>  | <b>4.9%</b>    | <b>20,112,046</b> |
| <b>Syria Gulf Bank</b>                  | <b>243.18</b>  | <b>4.8%</b>    | <b>9,969,032</b>  |
| <b>Qatar National Bank Syria</b>        | <b>432.71</b>  | <b>(0.5%)</b>  | <b>8,827,278</b>  |
| <b>Syria International Islamic Bank</b> | <b>421.87</b>  | <b>(1.3%)</b>  | <b>5,016,470</b>  |
| <b>Cham Bank</b>                        | <b>436.24</b>  | <b>(0.0%)</b>  | <b>3,023,163</b>  |

Source: KAMCO Research



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