

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	24,017,295	865,663	(96.4%)
Earnings Per Share (fils)	93.73	3.39	(96.4%)
Total Operating Revenue (KWD)	36,387,494	12,643,509	(65.3%)
Gross Profit / (Loss) (KWD)	26,196,493	1,631,722	(93.8%)
Return on Average Equity (ROAE)	20.16%	NM	
Return on Average Assets (ROAA)	11.06%	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	60,542,591	46,331,772	(23.47%)
Non-current Assets	96,373,139	96,825,602	0.5%
<b>Total Assets</b>	<b>156,915,730</b>	<b>143,157,374</b>	<b>(8.8%)</b>
<b>Shareholders' Equity*</b>	<b>95,585,575</b>	<b>86,640,791</b>	<b>(9.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	14,682,381	30,900,624	110.5%
Non-current Liabilities	45,853,836	24,933,384	(45.6%)
<b>Total Liabilities</b>	<b>60,536,217</b>	<b>55,834,008</b>	<b>(7.8%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,728	P/E (x)	NM
Value (KWD '000)	1,265	P/BV (x)	0.47
Closing Price (KWD)	0.154	Dividend Yield	6.26%
Book Value Per Share (KWD)	0.339	YTD Share Turnover	2.92%
Current Market Capitalization (KWD Million)	40.8	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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