

Kuwait Foundry Co.

12-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,094,162	2,222,205	103.1%
Earnings Per Share (fils)	7.12	14.45	102.9%
Cash Dividends Per Share (fils)	5.00	10.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	2.18%	4.18%	
Return on Average Assets (ROAA)	2.11%	4.06%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	608,263	85,775	(85.9%)
Earnings Per Share (fils)	3.96	0.55	(86.1%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	7,993,754	8,236,175	3.0%
Non-current Assets	44,988,796	48,241,923	7.2%
Total Assets	52,982,550	56,478,098	6.6%
Shareholders' Equity*	51,537,217	54,757,927	6.2%
Liabilities:			
Current Liabilities	670,665	798,519	19.1%
Non-current Liabilities	774,668	921,652	19.0%
Total Liabilities	1,445,333	1,720,171	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,041.17	P/E (x)	27.68
Value (KWD '000)	825.21	P/BV (x)	1.12
Closing Price (KWD)	0.400	Dividend Yield	1.19%
Book Value Per Share (KWD)	0.356	YTD Share Turnover	1.33%
Current Market Capitalization (KWD Million)	61.6	Beta	0.50

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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