

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	5,643,011	2,943,265	(47.8%)
Earnings Per Share (fils)	5.65	2.95	(47.8%)
Total Operating Revenue (KWD)	8,409,365	3,440,150	(59.1%)
Gross Profit / (Loss) (KWD)	2,267,683	2,523,981	11.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.14%	4.04%	
Return on Average Assets (ROAA)	5.91%	3.04%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	9,336,593	10,476,679	12.2%
Non-current Assets	87,227,242	86,419,364	(0.9%)
Total Assets	96,563,835	96,896,043	0.3%
Shareholders' Equity*	71,587,032	74,019,125	3.4%
Liabilities:			
Current Liabilities	4,086,185	3,171,590	(22.4%)
Non-current Liabilities	16,395,022	14,758,234	(10.0%)
Total Liabilities	20,481,207	17,929,824	(12.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,735.3	P/E (x)	12.91
Value (KWD '000)	460.9	P/BV (x)	0.51
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.074	YTD Share Turnover	1.17%
Current Market Capitalization (KWD Million)	38.0	Beta	1.63

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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