

Al-Safat Tec Holding Co.

17-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	640,066	840,262	31.3%
Earnings Per Share (fils)	1.60	2.10	31.3%
Total Operating Revenue (KWD)	4,546,784	6,977,122	53.5%
Gross Profit / (Loss) (KWD)	1,132,433	1,413,883	24.9%
Return on Average Equity (ROAE)	NM	1.26%	
Return on Average Assets (ROAA)	NM	0.70%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	22,942,729	24,301,545	5.9%
Non-current Assets	26,558,170	25,514,249	(3.9%)
Total Assets	49,500,899	49,815,794	0.6%

Shareholders' Equity*	27,355,081	27,704,097	1.3%
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Liabilities:

Current Liabilities	15,843,354	16,710,028	5.5%
Non-current Liabilities	6,028,385	5,317,641	(11.8%)
Total Liabilities	21,871,739	22,027,669	0.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,794.45	P/E (x)	52.91
Value (KWD '000)	1,582.94	P/BV (x)	0.66
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.069	YTD Share Turnover	7.45%
Current Market Capitalization (KWD Million)	18.2	Beta	1.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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