

Al-Nawadi Holding Co.

6-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

| Profitability | FY-2012 | FY-2013 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit (Loss) KWD | 1,870,487 | 1,949,934 | 4.2% |
| Earnings Per Share (fils) | 14.63 | 13.48 | (7.9%) |
| Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Bonus Shares (%) | 5.0% | 10.0% | |
| Return on Average Equity (ROAE) | 11.09% | 9.47% | |
| Return on Average Assets (ROAA) | 7.69% | 5.43% | |
| | Q4-12 | Q4-13 | Variance |
| Net Profit (Loss) KWD | 228,349 | 780,330 | 241.7% |
| Earnings Per Share (fils) | 1.57 | 5.29 | 236.9% |

| Balance Sheet Summary (KWD) | 31-Dec-12 | 31-Dec-13 | Variance |
|------------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 1,410,682 | 1,600,695 | 13.5% |
| Non-current Assets | 26,290,420 | 42,552,064 | 61.9% |
| Total Assets | 27,701,102 | 44,152,759 | 59.4% |
| Shareholders' Equity* | 18,818,297 | 22,378,331 | 18.9% |
| Liabilities: | | | |
| Current Liabilities | 7,806,629 | 20,842,977 | 167.0% |
| Non-current Liabilities | 1,076,176 | 931,451 | (13.4%) |
| Total Liabilities | 8,882,805 | 21,774,428 | 145.1% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 530 | P/E (x) | 8.46 |
| Value (KWD '000) | 64 | P/BV (x) | 0.77 |
| Closing Price (KWD) | 0.114 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.149 | YTD Share Turnover | 0.35% |
| Current Market Capitalization (KWD Million) | 17.1 | Beta | 0.10 |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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