

## MENA Markets Daily Report

June 29, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	6,200.24	(0.2%)	(5.1%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	420.83	(0.3%)	(4.1%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▼	2,688.25	(0.2%)	(2.4%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	9,208.70	(1.7%)	10.5%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	4,055.97	(2.2%)	7.5%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,719.25	(0.9%)	4.2%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	12,082.99	(0.4%)	(1.7%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,365.33	(0.2%)	(4.3%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	6,432.29	(0.1%)	1.4%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	8,511.98	1.3%	(4.6%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,131.20	(0.0%)	(1.6%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,120.38	(0.0%)	2.5%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,759.27	(0.1%)	13.1%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,575.31	(0.1%)	(0.5%)	5.6%
	Syria	DSE Weighted Index	▲	1,199.33	0.1%	(5.7%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	4,192.87	(7.4%)	21.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	943.01	0.2%	19.3%	(45.2%)
	India	SENSEX	▼	27,811.84	(0.3%)	(1.0%)	29.9%
	Brazil	BOVESPA Stock Index	▲	54,016.97	1.6%	8.0%	(2.9%)
	Mexico	BOLSA Index	▲	45,566.33	0.4%	5.6%	1.0%
	Korea	KOSPI Index	▲	2,090.26	0.3%	7.4%	(4.8%)
	Taiwan	TAIEX Index	▼	9,462.57	(0.2%)	(0.8%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,776.22	(0.3%)	3.9%	2.9%
	Asia	MSCI Asia Pacific	▼	147.82	(1.0%)	7.2%	(2.5%)
	Europe	DJ Stoxx 600	▲	396.85	0.1%	15.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,574.08	0.1%	15.0%	4.0%
	Emerging Markets	MSCI EM Index	▼	980.63	(0.8%)	2.5%	(4.6%)
	U.S.A	S&P 500	▼	2,101.49	(0.0%)	2.1%	11.4%
	U.S.A	DJIA	▲	17,946.68	0.3%	0.7%	7.5%
	U.S.A	NASDAQ Composite	▼	5,080.51	(0.6%)	7.3%	13.4%
	UK	FTSE 100	▼	6,753.70	(0.8%)	2.9%	(2.7%)
	Germany	DAX	▲	11,492.43	0.2%	17.2%	2.7%
	Japan	NIKKEI 225	▼	20,706.15	(0.3%)	15.3%	7.1%
	Hong Kong	HANG SENG INDEX	▼	26,663.87	(1.8%)	8.9%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	59.64	(1.7%)	14.7%	(49.6%)
	Oil	Brent	▲	63.26	0.1%	(0.8%)	(45.6%)
	Oil	Kuwait	▼	59.35	(0.8%)	12.7%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.77	(3.4%)	(9.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,174.68	0.1%	(0.3%)	(1.4%)

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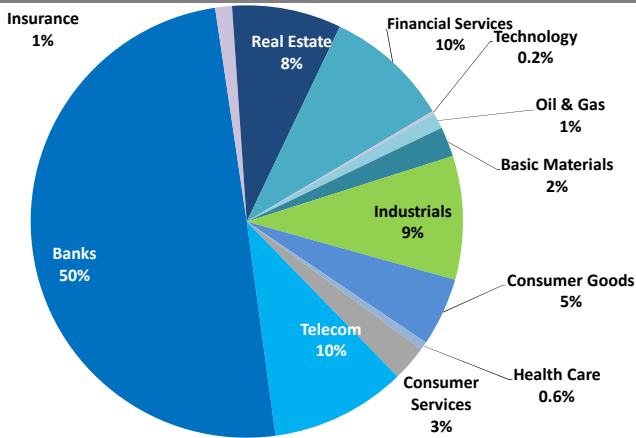
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	15.8	10.5%
2- Kuwait Finance House	3,097.3	23.8	7.7%
3- Zain	1,836.6	10.2	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,077.4	21.0	13.6%
6- Kuwait Projects Co.	928.4	19.4	10.0%
7- Ahli United Bank - Kuwait	881.9	17.5	15.2%
8- Boubyan Bank	876.9	29.3	10.2%
9- Commercial Bank of Kuwait	875.4	17.5	8.9%
10- Burgan Bank	871.0	14.0	9.9%
<b>Total</b>	<b>16,141</b>	<b>15.88</b>	<b>10.7%</b>

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Contracting & Marine Services Co.	0.118	0.010	9.3%
Gulf Glass Manufacturing Co.	0.600	0.050	9.1%
Zima Holding Co.	0.077	0.005	6.9%
Osoul Investment Co.	0.053	0.003	6.0%
Al Rai Media Group Co.	0.146	0.006	4.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Madina for Finance & Investment Co.	0.050	(0.004)	(7.4%)
Livestock Transport & Trading Co.	0.108	(0.006)	(5.3%)
Real Estate Asset Management Co.	0.150	(0.006)	(3.8%)
Kuwait Foundry Co.	0.265	(0.010)	(3.6%)
Kuwait Financial Center	0.108	(0.004)	(3.6%)

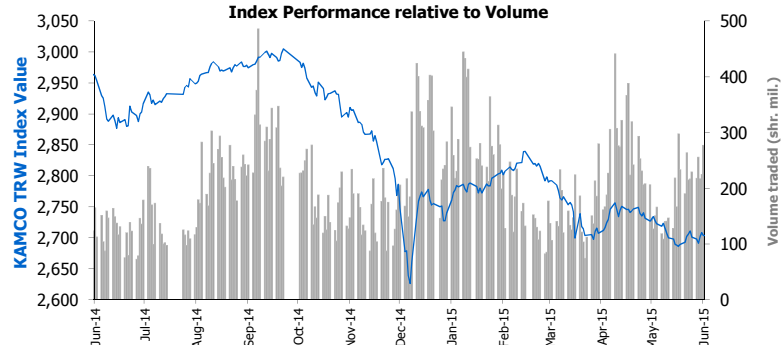
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al-Madina for Finance & Investment Co.	0.050	(0.004)	19,979,717
Gulf Finance House	0.061	0.002	9,026,928
Al Mudon International Real Estate Co.	0.049	0.001	7,969,359
Al Dar National Real Estate Co.	0.032	0.000	7,107,684
Manazel Holding Co.	0.041	(0.001)	2,952,141

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>28,769.6</b>	<b>▼</b>	<b>(0.3%)</b>	<b>0.8%</b>	<b>(3.2%)</b>
Oil & Gas	343.0	▲	0.5%	(0.8%)	(12.3%)
Basic Materials	640.9	▲	0.6%	(1.0%)	(1.3%)
Industrials	2,659.5	▲	0.4%	0.4%	(2.5%)
Consumer Goods	1,469.9	▼	(2.6%)	25.9%	20.8%
Health Care	176.0	=	0.0%	0.2%	(4.3%)
Consumer Services	769.8	▲	0.1%	(0.2%)	(1.0%)
Telecommunications	2,921.1	▲	0.0%	(4.3%)	(12.7%)
Banks	14,322.2	▼	(0.2%)	0.7%	(1.8%)
Insurance	358.4	▼	(0.0%)	0.1%	0.4%
Real Estate	2,355.8	▼	(0.6%)	(0.0%)	(1.5%)
Financial Services	2,699.7	▼	(0.7%)	(1.9%)	(10.4%)
Technology	53.3	▲	0.2%	0.3%	(5.3%)

Market Breadth	▲	23	▼	50	=	119
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,688.25	(5.7)	(0.2%)	(0.2%)	(2.4%)	
KSE Price Index	6,200.24	(11.5)	(0.2%)	(1.5%)	(5.1%)	
KSE Weighted Index	420.83	(1.3)	(0.3%)	(0.2%)	(4.1%)	
Kuwait 15 Index	1,021.67	(2.2)	(0.2%)	0.5%	(3.6%)	
Market Cap (KWD Mn)	28,770	(90.3)	(0.3%)	0.8%	(3.2%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	99.0	(0.2)	(0.2%)	204.4	232.1
Value Traded (KWD Mn)	12.8	(1.7)	(11.4%)	19.4	27.7
No. of Trades	2,424	172.0	7.6%	4,610	4,983

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.6%	6.7%	6.1%	5.9%	6.9%
KSE Price Index	7.7%	9.7%	10.6%	9.9%	9.7%
KSE Weighted Index	8.5%	9.9%	9.0%	8.6%	9.9%

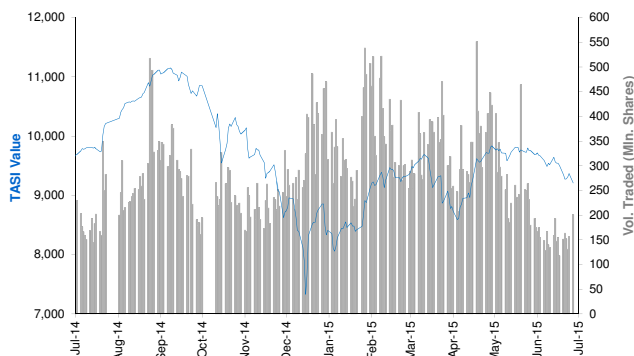
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Mezzan Holding Co.	1.020	(0.020)	1,457,412
National Bank of Kuwait	0.860	(0.010)	1,413,486
Kuwait Finance House	0.650	0.010	1,185,859
Burgan Bank	0.425	0.000	1,122,846
Al-Madina for Finance & Investment Co.	0.050	(0.004)	1,015,608

## Saudi Tadawul Daily Report

June 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	295,170	14.1	12.6%
2- Saudi Telecom	135,500	12.2	18.4%
3- National Commercial Bank	126,140	14.5	18.3%
4- Al-Rajhi Bank	100,458	15.1	15.8%
5- Kingdom Holding Co.	83,197	NM	2.9%
6- Saudi Electricity Co.	72,915	28.2	4.5%
7- Jabal Omar Development Company	68,506	NM	0.0%
8- Samba Financial Group	54,520	10.8	13.0%
9- AL-Marai Co.	54,324	31.8	15.4%
10- Riyad Bank	50,310	11.3	12.1%

Subtotal 1,041,040 16.78 12.4%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Ground Services	60.50	10.0%	8,430
Tihama Advertising & Public Relations Co.	119.50	9.9%	6,061
Al Alamiya for Cooperative Insurance Co.	55.50	9.8%	46,656
SABB Takaful	46.20	4.8%	153,790
Saudi Automotive Services Co.	32.10	3.8%	145,317

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
National Industrialization Co	19.50	(7.9%)	329,627
Al-Rajhi Co. for Cooperative Ins.	31.40	(6.0%)	91,340
Mediterranean & Gulf Ins. & Re-ins Co.	41.80	(4.4%)	47,480
Saudi Basic Industries Corp	98.25	(4.0%)	910,124
Advanced Petrochemical Co.	57.75	(3.7%)	51,299

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	9.05	(3.4%)	43,500
National Industrialization Co	19.50	(7.9%)	16,579
Alinma Bank	23.00	(1.5%)	16,268
ZAIN KSA	11.50	0.8%	11,749
Saudi Basic Industries Corp	98.25	(4.0%)	9,177

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,047,541	(4.4%)	19.1	2.2	3.0%
Banks & Financial	561,471	(6.8%)	13.4	1.9	2.1%
Petrochemical Industries	480,357	(4.1%)	16.3	1.9	4.8%
Cement	90,098	(3.1%)	14.4	2.9	5.3%
Retail	97,540	(2.1%)	32.4	6.7	2.3%
Energy & Utilities	75,243	(11.9%)	27.4	1.3	4.0%
Agric. & Food Ind.	128,007	(1.4%)	25.4	4.4	2.1%
Telecom	169,304	(1.9%)	24.0	2.0	4.7%
Insurance	49,836	(6.8%)	67.0	2.9	0.4%
Multi-Inv.	91,116	(0.5%)	78.2	2.5	2.2%
Indust. Inv.	77,657	(9.2%)	25.1	1.9	1.1%
Bldg. & Const.	27,997	(5.6%)	49.9	2.6	1.8%
Real Estate Dev.	129,841	(5.6%)	47.8	2.4	0.7%
Transport	35,235	41.5%	19.1	2.6	1.3%
Media & Publishing	4,298	6.1%	NM	1.9	0.0%
Hotel & Tourism	29,540	(3.8%)	19.8	5.1	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,208.70	(158.6)	(1.7%)	(5.0%)	10.5%
Market Cap (SAR Mn)	2,047,541	(33,385.2)	(1.6%)	(4.4%)	12.8%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.8%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	201	44	28.2%	305	296
Value Traded (SAR Mn)	5,502	739	15.5%	8,177	8,707
No. of Trades	101,221	11,185	12.4%	148,002	143,476

Market Breadth 32 130 = 7

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	73.50	9,446	183,924	118.1%
Saudi Company for Hardware	135.25	4,507	34,061	93.2%
The Co for Cooperative Ins.	94.75	6,744	86,216	89.5%
Al-Rajhi Co. for Cooperative Ins.	31.40	4,452	134,671	74.4%
Al-Babtain Power & Telecom. Co.	47.20	2,798	67,672	74.2%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	13.90	10,932	578,282	(36.5%)
Solidarity Saudi Takaful co.	13.85	6,652	337,856	(31.8%)
Saudi Arabian Cooperative Ins. Co.	24.30	3,293	82,987	(29.8%)
National Industrialization Co	19.50	10,801	432,737	(27.2%)
Al-Etihad Etisalat Co.	33.80	34,180	865,694	(23.5%)

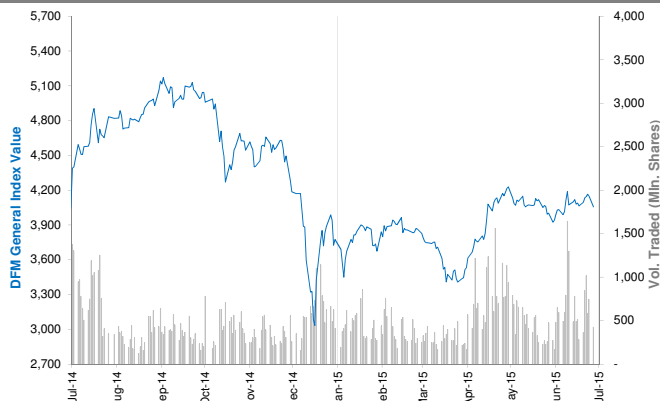
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.05	56,858	6,036,549	11.0%
Alinma Bank	23.00	92,208	4,039,457	13.3%
Saudi Kayan	10.85	23,066	1,863,916	(0.9%)
ZAIN KSA	11.50	15,717	1,735,687	(3.6%)
Saudi Arabian Mining Co.	41.00	45,761	1,147,798	34.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

June 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	55,774	14.5	10.8%
2- Emirates NBD	53,744	9.3	12.5%
3- EMAAR MALLS GROUP	42,427	23.8	12.6%
4- Dubai Islamic Bank	26,727	9.3	15.7%
5- Emirates Integrated Telecom. (DU)	24,137	11.5	28.4%
6- Mashreq Bank	19,951	8.1	15.4%
7- Dubai Financial Market	17,422	25.6	7.8%
8- DAMAC Properties Dubai	15,300	3.8	66.4%
9- Commercial Bank of Dubai	14,529	12.0	16.1%
10- Arabtec Holding P.J.S.C.	11,340	NM	NM
<b>Subtotal</b>	<b>299,041</b>	<b>11.32</b>	<b>14.7%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	3.090	4.7%	309
Gulf Finance House	0.740	1.0%	105,429,169
Gulf Navigation Holding	0.321	0.3%	1,151,564

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.610	(5.9%)	540,464
Dubai Financial Market	1.960	(5.3%)	40,312,352
Arabtec Holding P.J.S.C.	2.580	(5.1%)	92,908,600
Al-Madina for Finance & Investment	0.614	(5.0%)	1,422,652
Amlak Finance	2.480	(4.6%)	155,353,152

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.740	1.0%	141,670
Amlak Finance	2.480	(4.6%)	61,293
Amanat Holdings	0.890	(4.4%)	37,990
Arabtec Holding P.J.S.C.	2.580	(5.1%)	35,348
Union Properties	1.220	(3.2%)	32,425

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	378,740	3.0%	12.5	1.4	2.0%
Banking	132,717	1.7%	10.2	1.3	2.9%
Consumer Staples	10,652	8.6%	NM	1.4	0.6%
Investment & Financial	31,119	6.6%	14.4	1.4	2.1%
Insurance	6,057	1.9%	7.8	0.6	4.9%
Industrial	5,817	10.3%	46.2	0.8	0.0%
Real Estate & Construction	136,548	2.1%	NM	1.8	0.8%
Telecommunication	24,400	4.9%	11.6	2.9	3.6%
Transportation	28,223	4.4%	31.1	1.5	1.8%
Services	3,207	8.3%	3.0	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	32	=	25
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,055.97	(90.76)	(2.2%)	3.4%	7.5%
Market Cap (AED Mn)	378,740	(6,731)	(1.7%)	3.0%	13.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.1%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	425	(320.6)	(43.0%)	509	803
Value Traded (AED Mn)	745	(265.0)	(26.2%)	803	1,901
No. of Trades	7,216	(2,725)	(27.4%)	7,614	11,039

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.480	7,667,390	3,660,068	143.1%
Takaful Emarat	1.920	183,896	141,039	140.0%
Al-Madina for Finance & Investment	0.614	166,084	325,260	70.1%
Dubai Parks And Resorts	1.200	4,269,124	4,346,702	64.4%
National Industries Group Holdings	3.090	140	64	50.0%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.589	3,127	6,148	(30.7%)
Ajman Bank	1.900	247,033	106,601	(28.8%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Drake and Scull International	0.720	1,028,700	1,257,210	(19.6%)
Gulf Navigation Holding	0.321	359,720	1,068,754	(18.1%)

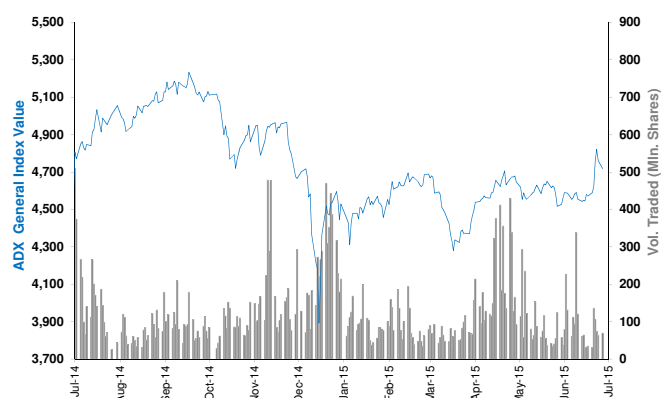
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.740	8,680,762	17,878,090	(1.0%)
Union Properties	1.220	8,077,113	6,515,929	5.9%
Arabtec Holding P.J.S.C.	2.580	13,991,300	4,941,830	(11.9%)
Deyaar Development	0.815	3,713,784	4,511,649	(4.1%)
Dubai Parks And Resorts	1.200	4,269,124	4,346,702	64.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

June 29, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	120,885	13.4	22.5%
2- First Gulf Bank	67,500	11.8	18.2%
3- National Bank Of Abu Dhabi	50,440	9.0	14.9%
4- Abu Dhabi Commercial Bank	42,694	9.8	17.1%
5- AL DAR Properties Co.	21,229	8.8	13.3%
6- Union National Bank	19,232	9.1	12.6%
7- Abu Dhabi Islamic Bank	15,481	8.7	12.7%
8- National Bank of Ras Al-Khaimah	12,739	8.6	19.8%
9- United Arab Bank	6,474	10.7	20.6%
10- National Bank of Umm Al-Qaiwain	4,956	15.5	8.7%
<b>Subtotal</b>	<b>361,631</b>	<b>10.82</b>	<b>16.9%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	0.96	12.9%	132,197
Sharjah Islamic Bank	1.61	1.3%	1,720,466
National Bank Of Abu Dhabi	10.65	0.9%	1,392,821

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ooredoo	88.00	(7.9%)	168,897
Abu Dhabi National Energy Co. (TAQA)	0.63	(6.0%)	314
Eshraq Properties Co.	0.76	(5.0%)	25,874,271
Methaq Takaful Insurance Co.	0.68	(4.2%)	54,090
Arkan Building Materials Co.	1.05	(3.7%)	58,717

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.76	(5.0%)	33,581
AL DAR Properties Co.	2.70	(2.9%)	22,569
Dana Gas	0.45	(2.2%)	3,387
Emirates Telecom. Co.	13.90	(0.7%)	2,294
Ras Al Khaimah Properties	0.65	(1.5%)	1,546

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	462,397	4.5%	8.6	1.5	4.1%
Banks	238,905	0.3%	10.1	1.5	4.5%
Inv. & Financial Services	5,008	2.8%	0.3	1.3	11.4%
Real Estate	24,296	4.3%	12.5	1.0	0.7%
Energy	6,892	(5.8%)	NM	0.5	4.2%
Consumer Staples	5,788	(0.8%)	17.9	1.9	1.5%
Industrial	12,407	2.0%	24.1	0.8	4.6%
Insurance	9,103	(1.4%)	NM	0.5	4.2%
Telecommunication	149,860	14.0%	13.7	2.4	3.7%
Services	10,139	2.3%	13.7	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	17	=	45
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,719.25	(41.51)	(0.9%)	4.2%	4.2%
Market Cap (AED Mn)	462,397	(5,841)	(1.2%)	4.5%	(0.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.8%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	69	5.0	7.8%	109	322.9
Value Traded (AED Mn)	152	(56.5)	(27.1%)	233	835.5
No. of Trades	1,256	125	11.1%	1,838	4,367

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.89	33,151	13,757	52.1%
Emirates Telecom. Co.	13.90	3,148,719	265,478	39.6%
Ras Al Khaimah Poultry & Feeding Co.	1.65	346	236	29.9%
Gulf Medical Projects	2.55	226	99	27.5%
International Fish Farming Co.	7.30	1,437	231	21.9%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	88.00	2,400	20	(38.7%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	4.60	1,742	347	(33.3%)
Abu Dhabi National Hotels	2.90	21,338	7,674	(27.5%)
National Bank Of Abu Dhabi	10.65	888,398	74,446	(23.9%)

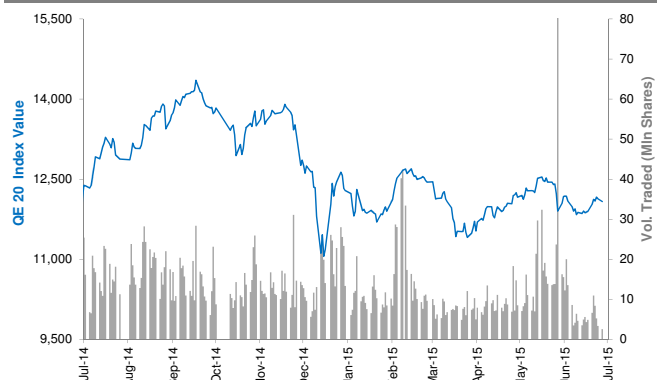
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.76	4,755,196	5,482,171	5.5%
AL DAR Properties Co.	2.70	6,606,604	2,499,167	1.9%
Dana Gas	0.45	754,292	1,632,411	(10.0%)
Ras Al Khaimah Properties	0.65	1,028,105	1,413,071	(12.2%)
Waha Capital Co.	2.50	1,514,259	532,754	(11.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>639,900</b>	<b>(0.3%)</b>	<b>14.1</b>	<b>2.1</b>	<b>4.0%</b>
<b>Banking &amp; Finance</b>	<b>253,001</b>	<b>(0.8%)</b>	<b>12.8</b>	<b>2.2</b>	<b>4.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>29,357</b>	<b>1.8%</b>	<b>15.6</b>	<b>2.5</b>	<b>4.3%</b>
<b>Industrial</b>	<b>184,490</b>	<b>1.3%</b>	<b>18.7</b>	<b>3.3</b>	<b>4.0%</b>
<b>Insurance</b>	<b>25,093</b>	<b>(3.1%)</b>	<b>13.4</b>	<b>1.9</b>	<b>3.0%</b>
<b>Real Estate</b>	<b>79,438</b>	<b>2.0%</b>	<b>10.1</b>	<b>1.3</b>	<b>3.0%</b>
<b>Telecom</b>	<b>41,308</b>	<b>(7.7%)</b>	<b>22.4</b>	<b>1.5</b>	<b>3.5%</b>
<b>Transport</b>	<b>27,213</b>	<b>0.0%</b>	<b>12.8</b>	<b>1.6</b>	<b>5.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 5 ▼ 23 = 15

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	129,940	12.1	20.0%
2- Industries Qatar	84,458	14.8	18.8%
3- Ezdan Holding Group Co.	48,514	34.1	4.8%
4- Masraf Al Rayan	34,763	16.7	19.7%
5- Mesaieed Petrochemical Holding Co.	30,277	20.9	10.9%
6- Ooredoo (formerly Q-Tel)	27,291	15.6	8.3%
7- Qatar Islamic Bank	25,260	15.2	14.0%
8- Qatar Electricity & Water Co.	24,750	15.7	25.4%
9- Barwa Real Estate Co.	20,273	3.5	32.1%
10- Commercial Bank of Qatar	17,834	9.9	12.6%

Subtotal 443,360 11.64 18.9%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Electricity & Water Co.	225.00	1.7%	6,101,104
Aamal Co.	15.26	0.4%	596,223
Salam International Investment	14.12	0.4%	1,681,916
Qatar National Bank	185.70	0.2%	43,571,580
Qatar Islamic Bank	106.90	0.2%	820,102

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Widam(Qatar Meat & Livestock Co.)	62.60	(2.3%)	3,481,932
Diala Brokerage & Inv. Hldg. Co.	27.30	(1.8%)	144,306
Barwa Real Estate Co.	52.10	(1.3%)	22,357,106
Ezdan Holding Group Co.	18.29	(1.1%)	4,883,300
Qatar Insurance Co.	95.90	(1.0%)	76,145

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	52.10	(1.3%)	428,192
Ezdan Holding Group Co.	18.29	(1.1%)	266,848
Qatar National Bank	185.70	0.2%	236,089
Gulf International Services	80.00	(1.0%)	220,864
Vodafone Qatar	16.58	(1.0%)	191,391

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,082.99	(50.24)	(0.4%)	0.3%	(1.7%)
Market Cap (QAR Mn)	639,900	(1,735)	(0.3%)	(0.3%)	(5.5%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,574	(787)	(23.4%)	11,865	20,147
Value Traded (QAR Mn)	151	(26)	(14.4%)	482	860
No. of Trades	1,765	(551)	(23.8%)	5,658	9,232

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	16.50	670,213	43,600	62.6%
Medicare Group	187.00	739,265	4,830	59.8%
Doha Insurance Co.	26.50	69,010	2,609	35.7%
Gulf Warehousing Co.	75.30	420,461	6,428	33.5%
Qatari Investors Group	54.00	547,057	12,051	30.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	85.20	1,118,175	10,816	(31.2%)
Diala Brokerage & Inv. Hldg. Co.	27.30	571,931	14,523	(18.4%)
Mesaieed Petrochemical Holding Co.	24.10	765,149	28,071	(18.3%)
Gulf International Services	80.00	4,815,398	52,877	(17.6%)
Industries Qatar	139.60	4,068,161.2	27,803.43	(16.9%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	18.29	5,792,241	319,742	22.6%
Vodafone Qatar	16.58	3,361,156	193,357	0.8%
Barwa Real Estate Co.	52.10	7,280,196	152,895	24.3%
Mazaya Qatar R.E Development Co.	18.98	1,554,123	79,499	4.1%
Masraf Al Rayan	46.35	3,280,730	70,403	4.9%

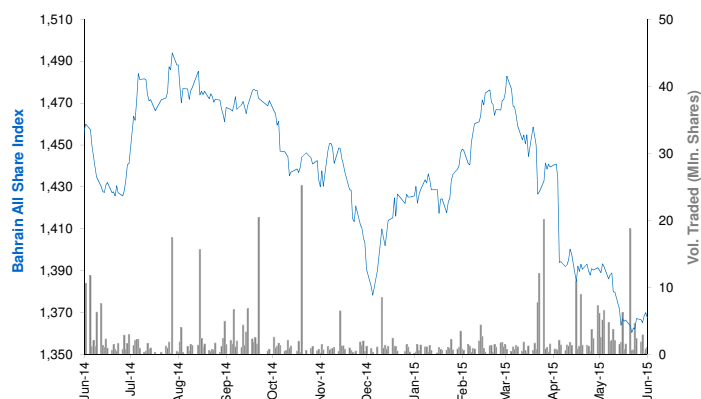
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Bahrain Bourse</b>	<b>7,914</b>	<b>0.1%</b>	<b>9.8</b>	<b>1.0</b>	<b>4.6%</b>
<b>Commercial Banks</b>	<b>3,362</b>	<b>(0.1%)</b>	<b>10.3</b>	<b>1.4</b>	<b>7.9%</b>
<b>Investment</b>	<b>2,357</b>	<b>0.0%</b>	<b>9.8</b>	<b>0.8</b>	<b>1.1%</b>
<b>Insurance</b>	<b>162</b>	<b>(5.4%)</b>	<b>12.5</b>	<b>0.8</b>	<b>4.2%</b>
<b>Service</b>	<b>1,085</b>	<b>(0.1%)</b>	<b>11.4</b>	<b>1.1</b>	<b>2.2%</b>
<b>Hotel &amp; Tourism</b>	<b>220</b>	<b>5.9%</b>	<b>12.4</b>	<b>1.0</b>	<b>1.5%</b>
<b>Industrial</b>	<b>728</b>	<b>1.2%</b>	<b>6.2</b>	<b>0.8</b>	<b>5.4%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 1 ▼ 3 = 36

### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
<b>1- Ahli United Bank (Price in USD)</b>	<b>1,607</b>	<b>8.38</b>	<b>15.8%</b>
<b>2- Arab Banking Corp. (Price in USD)</b>	<b>797</b>	<b>7.07</b>	<b>7.9%</b>
<b>3- National Bank of Bahrain</b>	<b>792</b>	<b>14.71</b>	<b>14.7%</b>
<b>4- Aluminum Bahrain</b>	<b>707</b>	<b>6.07</b>	<b>12.5%</b>
<b>5- Bahrain Telecommunications Co.</b>	<b>569</b>	<b>12.73</b>	<b>8.7%</b>
<b>6- Bank of Bahrain and Kuwait</b>	<b>465</b>	<b>9.13</b>	<b>14.7%</b>
<b>7- United Gulf Bank</b>	<b>325</b>	<b>NM</b>	<b>2.6%</b>
<b>8- Al Baraka Banking (Price in USD)</b>	<b>307</b>	<b>5.26</b>	<b>12.2%</b>
<b>9- Al Salam Bank</b>	<b>302</b>	<b>19.70</b>	<b>4.9%</b>
<b>10- Gulf Finance House (Price in USD)</b>	<b>262</b>	<b>53.70</b>	<b>1.8%</b>
<b>Subtotal</b>	<b>6,134</b>	<b>9.39</b>	<b>10.9%</b>

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	<b>3.2%</b>	<b>4,910</b>

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
<b>Bahrain Islamic Bank</b>	<b>0.130</b>	<b>(3.7%)</b>	<b>2,165</b>
<b>Ahli United Bank (USD)</b>	<b>0.710</b>	<b>(0.7%)</b>	<b>74,647</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.342</b>	<b>(0.6%)</b>	<b>22,605</b>

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.710</b>	<b>(0.7%)</b>	<b>278,991</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	<b>3.2%</b>	<b>76,718</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.342</b>	<b>(0.6%)</b>	<b>66,097</b>
<b>Arab Insurance Group (USD)</b>	<b>0.485</b>	<b>0.0%</b>	<b>53,270</b>
<b>Aluminum Bahrain</b>	<b>0.498</b>	<b>0.0%</b>	<b>36,854</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Bahrain All Share Index</b>	<b>1,365.33</b>	<b>(3.09)</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>(4.3%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,913.69</b>	<b>(11.27)</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>(2.2%)</b>

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>Bahrain All Share Index</b>	<b>7.29%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>7.3%</b>	<b>7.8%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>544</b>	<b>137</b>	<b>33.8%</b>	<b>2,040</b>	<b>6,943</b>
<b>Value Traded (BHD '000)</b>	<b>138</b>	<b>33</b>	<b>31.6%</b>	<b>450</b>	<b>1,612</b>
<b>No. of Trades</b>	<b>29</b>	<b>7</b>	<b>31.8%</b>	<b>50</b>	<b>90</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	<b>3,997</b>	<b>68,015,108</b>	<b>48.8%</b>
<b>Al Salam Bank</b>	<b>0.141</b>	<b>3,329</b>	<b>25,162,199</b>	<b>40.0%</b>
<b>BANADER Co. For Hotels</b>	<b>0.070</b>	<b>25</b>	<b>375,495</b>	<b>25.0%</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.330</b>	<b>55</b>	<b>172,718</b>	<b>22.2%</b>
<b>Gulf Finance House (USD)</b>	<b>0.220</b>	<b>72</b>	<b>1,049,789</b>	<b>21.2%</b>

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>Takaful International Co.</b>	<b>0.100</b>	<b>2,502</b>	<b>26,054,619</b>	<b>(31.0%)</b>
<b>United Gulf Investment Corporation</b>	<b>0.100</b>	<b>10.0</b>	<b>99,114</b>	<b>(24.8%)</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.430</b>	<b>8,097</b>	<b>18,399,140</b>	<b>(16.8%)</b>
<b>Bahrain Islamic Bank</b>	<b>0.130</b>	<b>245</b>	<b>1,693,798</b>	<b>(12.2%)</b>
<b>Zain Bahrain B.S.C</b>	<b>0.180</b>	<b>162</b>	<b>860,569</b>	<b>(10.0%)</b>

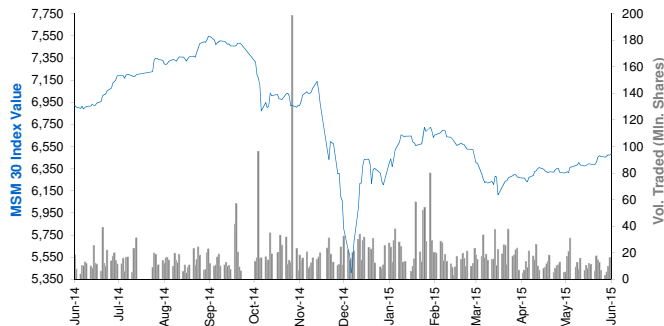
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
<b>AlKhaleeji Commercial Bank</b>	<b>0.064</b>	<b>3,997</b>	<b>68,015,108</b>	<b>48.8%</b>
<b>Ahli United Bank (USD)</b>	<b>0.710</b>	<b>17,056</b>	<b>58,745,146</b>	<b>(4.3%)</b>
<b>Takaful International Co.</b>	<b>0.100</b>	<b>2,502</b>	<b>26,054,619</b>	<b>(31.0%)</b>
<b>Al Salam Bank</b>	<b>0.141</b>	<b>3,329</b>	<b>25,162,199</b>	<b>40.0%</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.430</b>	<b>8,097</b>	<b>18,399,140</b>	<b>(16.8%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,163	1.6%	10.70	1.51	3.7%
Financial	3,612	1.6%	8.85	1.07	4.0%
Industrial	1,124	(0.1%)	12.61	1.78	3.1%
Services	3,427	2.2%	12.90	2.43	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	3	▼	12	=	38
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,305	10.64	22.3%
2- Bank Muscat	1,261	7.56	13.2%
3- Ooredoo	508	12.78	21.5%
4- National Bank of Oman	448	8.51	14.9%
5- Bank Dhofar	433	10.30	12.7%
6- Raysut Cement	304	12.05	19.0%
7- Ahli Bank	304	11.83	15.5%
8- HSBC Bank Oman	266	20.63	4.3%
9- Sembcorp Salalah	246	34.35	9.6%
10- Bank Sohar	223	7.83	14.7%

Subtotal	5,499	10.12	15.0%
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\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Voltamp Energy	0.430	1.9%	12,410
Al Sharqia Inv. Holding	0.124	1.6%	7,270
Oman Cable Industry	2.260	1.3%	85,810

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.368	(3.7%)	60,560
Al Madina Takaful	0.088	(2.2%)	59,520
Gulf International Chemicals	0.230	(1.7%)	5,750
Galfar Engineering	0.124	(1.6%)	58,120
Gulf Investment Services	0.133	(1.5%)	31,220

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.119	0.0%	10,200,000
Bank Muscat	0.550	(0.4%)	2,988,400
Al Anwar Holding	0.204	(1.4%)	830,000
Al Madina Takaful	0.088	(2.2%)	676,110
Oman Investment & Finance Co.	0.241	(0.4%)	616,400

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,432.29	(9.66)	(0.1%)	0.7%	1.4%
Market Cap (OMR Mn)	8,162.93	(11.96)	(0.1%)	1.6%	5.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.1%	12.1%	11.1%	11.3%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	18,355	9,289	102.5%	16,888	23,502
Value Traded (OMR '000)	4,287	1,400	48.4%	5,096	8,902
No. of Trades	520	(8)	(1.5%)	930	1,385

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.230	9,336	40,022	51.3%
ONIC. Holding	0.472	6,953	17,138	49.4%
United Finance	0.150	11,553	79,221	24.6%
Ooredoo	0.780	30,549	41,664	24.2%
Al Jazeera Services Co.	0.370	3,392	9,591	23.3%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.283	13,447	33,033	(40.3%)
Port Services Corporation	0.215	412	1,405	(39.3%)
Al Jazeera Steel Products Co.	0.240	2,371	7,520	(28.6%)
National Gas Co.	0.368	2,143	4,475	(26.6%)
Al Jazeera Steel Products Co.	0.240	2,371	7,520	(28.6%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.204	111,816	435,322	22.8%
Gulf Investment Services	0.133	30,790	189,510	(6.3%)
Oman & Emirates Investment	0.116	21,800	171,880	(5.7%)
Bank Muscat	0.550	95,636	171,428	(0.8%)
Global Financial Investment Co.	0.119	16,855	144,933	(2.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

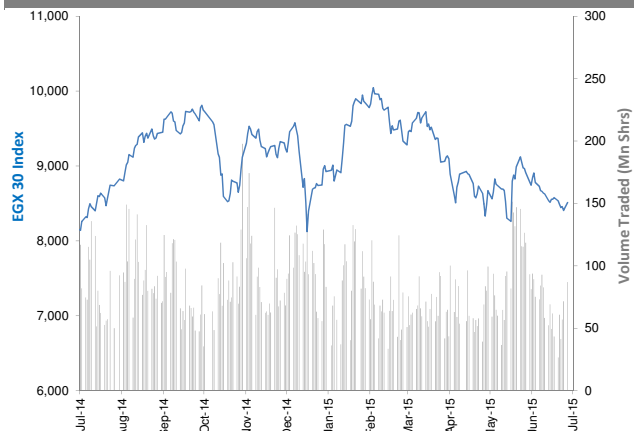


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	347,685	(3.2%)	20.7	1.5	4.0%
Banking & Finance	79,882	(0.6%)	12.3	2.7	2.3%
Basic Resources	15,181	(11.8%)	NM	1.3	5.2%
Chemical	20,918	(1.6%)	7.5	3.0	9.1%
Construction & Material	78,278	(3.7%)	10.8	0.7	6.1%
Financial Services	21,482	(6.7%)	NM	1.0	0.9%
Food & Beverage	7,952	(9.2%)	15.3	2.3	3.6%
Healthcare & Pharma.	6,529	2.9%	20.9	3.5	3.6%
Ind. Goods, Services, Auto.	13,336	2.9%	49.6	1.8	2.3%
Media	540	(5.0%)	17.2	0.3	0.0%
Oil & Gas	3,788	(4.6%)	4.6	1.3	20.5%
Personal & Household	16,997	(0.1%)	16.4	1.6	3.1%
Real Estate	39,928	(5.6%)	46.3	1.2	0.3%
Telecommunication	38,542	(3.6%)	NM	1.3	9.3%
Travel & Leisure	4,331	(1.5%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,265	17.4	25.1%
3-T M G Holding	18,778	32.1	2.3%
4-Qatar National Bank AlAhli	17,076	9.6	17.7%
5-Telecom Egypt	14,083	4.8	10.5%
6-Global Telecom Hldg.	13,429	NM	NM
7-MobiNil	11,030	NM	NM
8-Elsweddy Cables	10,836	NM	2.0%
9-EASTERN CO	10,750	14.2	16.9%
10-Egyptian Financial Group-Hermes Co.	8,057	NM	NM
<b>Subtotal</b>	<b>156,305</b>	<b>29.49</b>	<b>5.0%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Amer Group Holding	1.02	7.4%
Arab Cotton Ginning	3.09	6.6%
El Nasr Clothes & Textiles (Kabo)	0.71	6.0%
Arab Polvara Spinning & Weaving Co.	2.40	5.7%
Alexandria Spinning & Weaving (SPINALEX)	0.95	4.4%

Worst Return Performers	Last Price (EGP)	Daily Return
National CementCo. - Egypt	9.00	(6.5%)
GB AUTO S.A.E	4.30	(4.4%)
Suez Cement Co.	35.00	(4.1%)
Credit Agricole Egypt	23.51	(4.0%)
El Kahera Housing	11.00	(3.9%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.02	39,150
Citadel Capital	2.05	14,199
Egyptian Resorts Co.	1.04	5,668
Palm Hills Developments	2.76	5,118
Arab Cotton Ginning	3.09	4,415

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,511.98	105.81	1.3%	(3.1%)	(4.6%)
Market Cap (EGP Mn)	347,685	210	0.1%	(3.2%)	(10.5%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	87	15.42	21.5%	76	141
Value Traded (EGP Mn)	228	(488.2)	(68.2%)	382	588
No. of Trades	9,009	(728)	(7.5%)	12,001	17,206

Market Breadth	▲ 32	▼ 17	= 11
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Medinet Nasr Housing	28.81	41,749	20.7%
Misr Cement Co.	85.00	5,929	19.0%
Credit Agricole Egypt	23.51	21,853	18.9%
Commercial Int'l Bank (Egypt)	57.55	160,846	17.2%
Elsweddy Cables	48.50	22,142	16.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.30	20,635	(86.1%)
Orascom Hotels & Development	11.00	15,845	(43.4%)
Asec Company for Mining - Ascom	7.22	3,892	(38.8%)
El Ezz Steel Rebars	8.86	90,651	(36.5%)
Egyptian Co. for Mobile Services (MobiNil)	110.30	404	(35.7%)

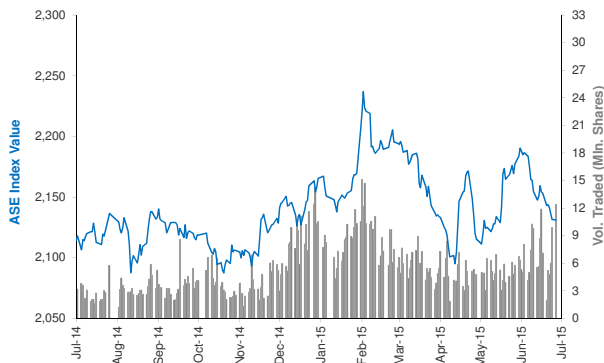
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.02	2,610,547	(20.31%)
Citadel Capital	2.05	1,335,830	(28.57%)
Global Telecom Hldg. (Orascom Telecom)	2.56	933,849	(35.52%)
Palm Hills Developments	2.76	807,082	(32.85%)
Egyptian Resorts Co.	1.04	765,261	(14.75%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,464</b>	<b>(3.2%)</b>	<b>14.4</b>	<b>0.9</b>	<b>3.9%</b>
<b>Banks</b>	<b>9,375</b>	<b>0.0%</b>	<b>10.5</b>	<b>0.8</b>	<b>3.6%</b>
<b>Insurance</b>	<b>94</b>	<b>0.1%</b>	<b>NM</b>	<b>0.9</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>193</b>	<b>3.5%</b>	<b>NM</b>	<b>0.5</b>	<b>0.9%</b>
<b>Real Estate</b>	<b>274</b>	<b>0.9%</b>	<b>72.0</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>335</b>	<b>6.3%</b>	<b>12.6</b>	<b>2.2</b>	<b>4.1%</b>
<b>Hotels and Tourism</b>	<b>138</b>	<b>(1.2%)</b>	<b>23.6</b>	<b>0.7</b>	<b>4.1%</b>
<b>Transportation</b>	<b>99</b>	<b>(1.5%)</b>	<b>30.9</b>	<b>0.9</b>	<b>2.6%</b>
<b>Technology &amp; Commun.</b>	<b>746</b>	<b>(2.3%)</b>	<b>15.0</b>	<b>2.0</b>	<b>11.1%</b>
<b>Media</b>	<b>15</b>	<b>(0.9%)</b>	<b>NM</b>	<b>0.4</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>713</b>	<b>(7.4%)</b>	<b>33.9</b>	<b>3.0</b>	<b>2.6%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>104</b>	<b>2.7%</b>	<b>57.0</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>346</b>	<b>(1.1%)</b>	<b>11.0</b>	<b>3.2</b>	<b>6.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>608</b>	<b>(4.5%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.5%</b>
<b>Engineering &amp; Construction</b>	<b>102</b>	<b>6.6%</b>	<b>35.6</b>	<b>1.5</b>	<b>1.3%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>80</b>	<b>2.4%</b>	<b>16.9</b>	<b>0.9</b>	<b>5.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,896</b>	<b>7.8</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>23.5</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>733</b>	<b>14.2</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>504</b>	<b>11.2</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>468</b>	<b>NM</b>	<b>0.2%</b>
<b>6-JOR PETROL M REF</b>	<b>440</b>	<b>15.6</b>	<b>22.6%</b>
<b>7-CAIRO AMMAN BANK</b>	<b>398</b>	<b>9.8</b>	<b>15.4%</b>
<b>8-BANK OF JORDAN</b>	<b>394</b>	<b>9.7</b>	<b>12.9%</b>
<b>9-JOR KUWAIT BANK</b>	<b>375</b>	<b>7.9</b>	<b>11.7%</b>
<b>10-EQBAL INV.CO</b>	<b>281</b>	<b>10.0</b>	<b>42.4%</b>

<b>Subtotal</b>	<b>9,833</b>	<b>11.17</b>	<b>7.9%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>2.12</b>	<b>6.0%</b>
<b>AL-ZARQA EDUCATIONAL AND INVESTMENT</b>	<b>3.10</b>	<b>5.8%</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>2.75</b>	<b>5.8%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.44</b>	<b>4.8%</b>
<b>INVEST BANK</b>	<b>1.28</b>	<b>4.1%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.18</b>	<b>(6.3%)</b>
<b>JORDAN DAIRY</b>	<b>7.60</b>	<b>(5.0%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>(4.7%)</b>
<b>NUTRIDAR</b>	<b>0.63</b>	<b>(4.5%)</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.26</b>	<b>(3.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.29</b>	<b>3,421</b>
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.78</b>	<b>3,278</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.18</b>	<b>1,532</b>
<b>ARAB INT'L FOR EDUCATION AND INVESTMENT</b>	<b>4.30</b>	<b>1,487</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.68</b>	<b>504</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,131.20</b>	<b>(0.31)</b>	<b>(0.0%)</b>	<b>(2.4%)</b>	<b>(1.6%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,463.57</b>	<b>(62.60)</b>	<b>(0.5%)</b>	<b>(3.2%)</b>	<b>(3.1%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.3%</b>	<b>7.9%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>12,390</b>	<b>2,475</b>	<b>25.0%</b>	<b>6,723</b>	<b>5,444</b>
<b>Value Traded (JD '000)</b>	<b>17,972</b>	<b>6,878</b>	<b>62.0%</b>	<b>7,365</b>	<b>6,987</b>
<b>No. of Trades</b>	<b>2,496</b>	<b>(560)</b>	<b>(18.3%)</b>	<b>2,467</b>	<b>2,494</b>

<b>Market Breadth</b>	<b>▲ 26 ▼ 25 = 68</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>7.60</b>	<b>83.8</b>	<b>276.2%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.63</b>	<b>24,479.3</b>	<b>66.5%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>5.87</b>	<b>10,438.2</b>	<b>64.9%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.29</b>	<b>201,100.9</b>	<b>57.3%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.80</b>	<b>4,672.7</b>	<b>50.9%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.55</b>	<b>15.3</b>	<b>(72.2%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.26</b>	<b>70,715.4</b>	<b>(46.9%)</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.68</b>	<b>67,636.7</b>	<b>(46.9%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>86,043.0</b>	<b>(43.8%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.34</b>	<b>301.9</b>	<b>(33.7%)</b>

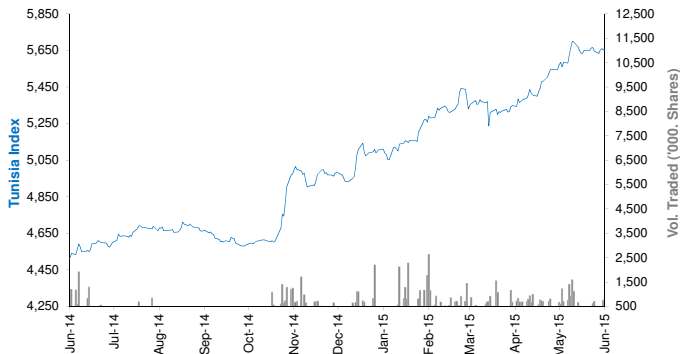
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.29</b>	<b>201,101</b>	<b>57.3%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>86,043</b>	<b>(43.8%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.26</b>	<b>70,715</b>	<b>(46.9%)</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.68</b>	<b>67,637</b>	<b>(46.9%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.44</b>	<b>60,711</b>	<b>(24.1%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Tunis Stock Exchange</b>	<b>17,419</b>	<b>(0.2%)</b>	<b>21.23</b>	<b>1.99</b>	<b>2.2%</b>
<b>Banking</b>	<b>7,086</b>	<b>2.6%</b>	<b>15.53</b>	<b>1.55</b>	<b>2.1%</b>
<b>Insurance</b>	<b>807</b>	<b>(0.2%)</b>	<b>19.73</b>	<b>1.60</b>	<b>0.8%</b>
<b>Leasing</b>	<b>501</b>	<b>(1.7%)</b>	<b>11.68</b>	<b>1.17</b>	<b>3.7%</b>
<b>Financial Services</b>	<b>1,418</b>	<b>(0.1%)</b>	<b>17.22</b>	<b>2.25</b>	<b>2.4%</b>
<b>Industrial</b>	<b>1,219</b>	<b>(7.5%)</b>	<b>13.93</b>	<b>2.50</b>	<b>2.7%</b>
<b>Chemical Industry</b>	<b>648</b>	<b>0.3%</b>	<b>40.78</b>	<b>1.96</b>	<b>4.7%</b>
<b>Food &amp; Beverage</b>	<b>3,404</b>	<b>(1.5%)</b>	<b>24.85</b>	<b>5.20</b>	<b>1.5%</b>
<b>Retailing</b>	<b>1,476</b>	<b>(4.0%)</b>	<b>NM</b>	<b>4.25</b>	<b>3.0%</b>
<b>Others</b>	<b>859</b>	<b>0.2%</b>	<b>NM</b>	<b>1.06</b>	<b>1.3%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
<b>1-Société Frigorifique et Brasserie de Tunis</b>	<b>2,430</b>	<b>21.66</b>	<b>22.0%</b>
<b>2-Banque de Tunisie</b>	<b>1,599</b>	<b>21.35</b>	<b>12.3%</b>
<b>3-Banque Internationale Arabe de Tunisie</b>	<b>1,394</b>	<b>17.47</b>	<b>13.1%</b>
<b>4-Banque Attijari De Tunisie</b>	<b>1,099</b>	<b>13.30</b>	<b>21.3%</b>
<b>5-Poulina Group Holding</b>	<b>956</b>	<b>14.21</b>	<b>12.1%</b>
<b>6-Delice Holding</b>	<b>902</b>	<b>36.08</b>	<b>24.5%</b>
<b>7-Amen Bank</b>	<b>669</b>	<b>6.30</b>	<b>17.3%</b>
<b>8-Union Bancaire pour le Commerce et</b>	<b>606</b>	<b>74.15</b>	<b>3.1%</b>
<b>9-Arab Tunisian Bank</b>	<b>456</b>	<b>9.50</b>	<b>9.8%</b>
<b>10-Banque Nationale Agricole</b>	<b>416</b>	<b>22.21</b>	<b>3.2%</b>
<b>Subtotal</b>	<b>10,527</b>	<b>16.90</b>	<b>13.2%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.54</b>	<b>2.8%</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.65</b>	<b>2.7%</b>
<b>Modern Leasing</b>	<b>4.61</b>	<b>2.7%</b>
<b>CELLCOM</b>	<b>8.69</b>	<b>2.6%</b>
<b>Automobile Réseau Tunisien et Services</b>	<b>7.60</b>	<b>2.6%</b>

Worst Return Performers	Price (DT)	Daily Return
<b>SOPAT</b>	<b>2.95</b>	<b>(3.0%)</b>
<b>Banque de Tunisie</b>	<b>10.66</b>	<b>(2.7%)</b>
<b>Arab Tunisian Bank</b>	<b>4.56</b>	<b>(1.9%)</b>
<b>Société d'Articles Hygiéniques</b>	<b>11.36</b>	<b>(1.9%)</b>
<b>Compagnie Internationale de Leasing</b>	<b>14.70</b>	<b>(1.7%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.54</b>	<b>153,429</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.20</b>	<b>82,010</b>
<b>Société Moderne de Céramique</b>	<b>2.90</b>	<b>62,257</b>
<b>Banque Nationale Agricole</b>	<b>12.99</b>	<b>22,347</b>
<b>Société Tunisienne de Réassurance</b>	<b>8.35</b>	<b>20,297</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>5,759.27</b>	<b>(3.54)</b>	<b>(0.1%)</b>	<b>2.0%</b>	<b>13.1%</b>
<b>Market Cap (DT Mln)</b>	<b>17,419</b>	<b>(65.66)</b>	<b>(0.4%)</b>	<b>(0.2%)</b>	<b>7.5%</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>Tunisia Index</b>	<b>6.8%</b>	<b>6.9%</b>	<b>7.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>462</b>	<b>(49.0)</b>	<b>(9.6%)</b>	<b>697</b>	<b>905</b>
<b>Value Traded ('000 DT)</b>	<b>2,758</b>	<b>(2,675)</b>	<b>(49.2%)</b>	<b>6,330</b>	<b>5,771</b>
<b>No. of Trades</b>	<b>1,034</b>	<b>(421)</b>	<b>(28.9%)</b>	<b>1,537</b>	<b>1,639</b>

Market Breadth	▲ 22	▼ 19	= 23
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Banque de l'Habitat</b>	<b>20.74</b>	<b>2,247.2</b>	<b>102.3%</b>
<b>Banque Nationale Agricole</b>	<b>12.99</b>	<b>4,799.9</b>	<b>70.9%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>14.52</b>	<b>211.5</b>	<b>58.0%</b>
<b>Euro-Cycles</b>	<b>24.80</b>	<b>1,106.1</b>	<b>52.9%</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.54</b>	<b>3,442.4</b>	<b>28.3%</b>

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Tunisienne d'Equipeement</b>	<b>5.82</b>	<b>0.147</b>	<b>(44.1%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>1.95</b>	<b>677.9</b>	<b>(43.5%)</b>
<b>Société Nouvelle Maison de la Ville de Tunis</b>	<b>16.02</b>	<b>510.8</b>	<b>(27.2%)</b>
<b>Industries Chimiques du Fluor</b>	<b>28.00</b>	<b>7.9</b>	<b>(26.3%)</b>
<b>Ciments De Bizerte</b>	<b>4.95</b>	<b>205.8</b>	<b>(23.3%)</b>

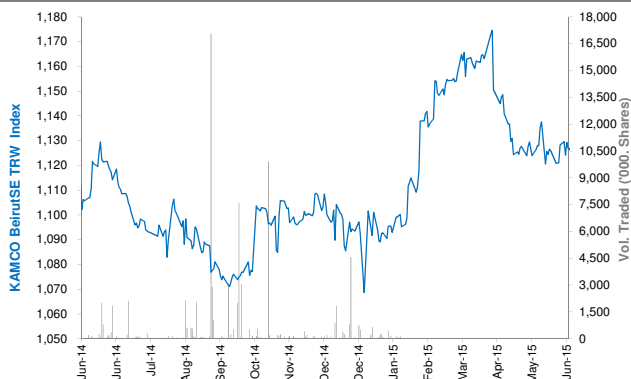
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Moderne de Céramique</b>	<b>2.90</b>	<b>13,764.9</b>	<b>15.5%</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>27.00</b>	<b>6,989.6</b>	<b>20.0%</b>
<b>Société d'Articles Hygiéniques</b>	<b>11.36</b>	<b>6,431.7</b>	<b>8.5%</b>
<b>Banque Nationale Agricole</b>	<b>12.99</b>	<b>4,799.9</b>	<b>70.9%</b>
<b>TUNISAIR</b>	<b>0.92</b>	<b>3,745.4</b>	<b>(18.6%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,488	(0.7%)	8.60	0.98	3.9%
Banking	9,256	(0.7%)	8.15	0.96	4.7%
Industrial	323	(6.8%)	12.81	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,894	0.2%	10.37	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	3	=	25
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.34	11.3%
2- BLOM Bank	2,107	8.81	15.0%
3- Solidere A	1,149	6.29	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	745	4.08	9.8%
6- BLOM Bank GDR	739	-	-
7- Bank Audi GDR	716	-	-
8- Bank Of Beirut	310	5.07	11.0%
9- Holcim Liban	297	13.60	10.2%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,568	7.31	11.2%

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Bank	9.80	1.4%
BEMO Bank	1.90	0.5%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.46	(1.8%)
Bank Audi GDR	6.16	(1.4%)
Solidere A	11.49	(0.9%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.49	21,204
Bank of Beirut Preferred Class H	25.50	4,000
BLOM Bank	9.80	1,628
Byblos Bank	1.60	1,300
BEMO Bank	1.90	500

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,120.38	(0.34)	(0.0%)	(0.7%)	2.5%
Market Cap (USD Mn)	11,487.845	(3.50)	(0.0%)	(0.7%)	2.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	28.98	(20)	(40.5%)	385	662
Value Traded ('000s USD)	367.30	(207)	(36.0%)	2,982	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.80	4,362,764	11.4%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank GDR	10.00	604,584	2.0%
Solidere A	11.49	2,829,344	1.5%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.160	6,902,734	(5.9%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	161,552	(2.9%)
Bank of Beirut Preferred Class E	25.50	89,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.00	20,742,018	0.0%
Bank Audi GDR	6.16	6,902,734	(5.9%)
Byblos Bank	1.60	5,878,875	0.0%
BLOM Bank	9.80	4,362,764	11.4%
Solidere A	11.49	2,829,344	1.5%

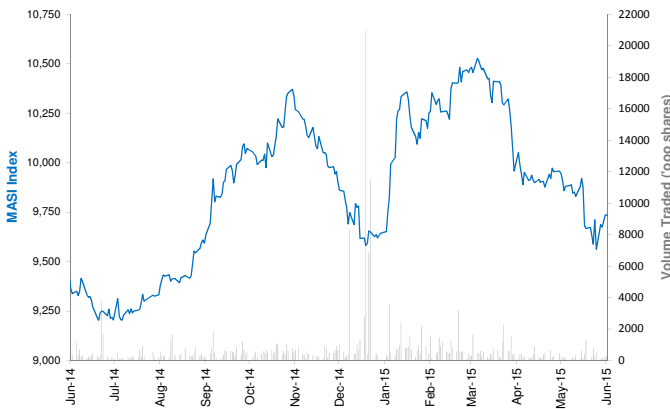
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 29, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 14 ▼ 17 = 10

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	94,371	17.0	36.1%
2-Attijariwafa Bank	70,033	16.9	12.5%
3-Banque Marocaine Du Commerce Exterieur	39,482	32.1	8.3%
4-Banque Centrale Populaire	38,351	20.4	6.7%
5-Ciments Du Maroc	17,323	21.4	13.1%
6-Wafa Assurances	13,615	17.5	19.9%
7-CIE Generale Immobiliere	13,143	35.8	8.2%
8-Douja Prom Addoha	9,356	5.6	15.5%
9-Holcim Maroc	9,262	24.5	11.4%
10-Credit Immobilier Et Hotelier	8,315	16.2	11.3%
<b>Subtotal</b>	<b>313,250</b>	<b>18.09</b>	<b>13.9%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Auto Hall	96.00	4.9%
Managem	899.50	4.6%
ENNAKL Automobiles	41.97	4.2%
Wafa Assurances	3,890.00	3.5%
Risma	213.65	2.7%

Worst Return Performers	Price (MAD)	Daily Return
Credit Du Maroc	521.70	(6.0%)
Alliances Developpement Immobilier	79.79	(6.0%)
Societe Metallurgique D'Imiter	2,712.00	(6.0%)
Marocaine de l Industrie du Raffinage	143.20	(5.8%)
Banque Marocaine Due Commerce Et De L'Industries	600.00	(4.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	29.70	5,394,618
Attijariwafa Bank	348.00	1,348,061
Itissalat Al-Maghrib	107.35	74,643
Banque Centrale Populaire	221.50	26,498
Banque Marocaine Du Commerce Exterieur	220.00	25,418

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>423,026</b>	<b>(2.2%)</b>	<b>17.4</b>	<b>2.2</b>	<b>4.0%</b>
Banking	168,960	(2.0%)	19.5	1.8	2.5%
Beverages	1,782	(5.3%)	22.5	3.4	2.8%
Chemicals	310	0.8%	NM	0.6	0.0%
Construction & Bldg. Material	62,473	3.4%	23.4	3.7	3.4%
Distributors	9,296	9.8%	29.7	2.5	2.4%
Electrical & Electronic Equipment	356	(14.1%)	35.8	0.5	7.6%
Electricity	1,140	1.3%	2.9	0.2	0.0%
Food Producers & Processors	3,621	(1.1%)	4.8	0.7	14.8%
Holding Companies	2,392	3.1%	22.8	1.9	4.1%
Insurance	21,829	2.3%	19.2	3.1	2.0%
Investment & other Finance	3,471	(8.8%)	12.7	1.6	7.9%
Leisures & Hotel	1,684	(0.2%)	NM	1.8	0.0%
Materials, Software & Computer	721	(0.3%)	12.9	1.0	5.4%
Mining	14,430	(2.0%)	11.3	2.4	7.8%
Oil & Gas	8,579	(0.6%)	NM	1.0	0.0%
Real Estate	23,494	(1.0%)	8.9	1.1	4.9%
Telecommunications	94,371	(8.2%)	17.0	6.2	6.9%
Transport	516	6.6%	14.7	1.9	5.9%
Utilities	3,560	3.5%	12.0	2.1	5.1%
Forestry & Paper	41	6.7%	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,575.31	(12.1)	(0.1%)	0.1%	(0.5%)
MADEX Index	7,831.32	(5.8)	(0.1%)	0.2%	(0.1%)
Market Cap (MAD Mn)	423,026	(0.6)	(0.1%)	(2.2%)	(2.0%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.9%	8.4%	8.7%	9.2%	10.1%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,951.11	6,698.64	2,653.3%	609	516
Value Traded (MAD Mn)	342.97	328.56	2,280.4%	45	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	421.10	29,524	29.6%
Ciments Du Maroc	1,200.00	206,496	27.7%
TAQA MOROCCO	510.00	453,385	20.0%
Hightech Payment Systems SA	440.50	25,656	18.4%
Lyonnaise des Eaux de Casablanca	445.00	229,455	18.4%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	79.79	1,149,811	(71.3%)
Med Paper	16.00	440,207	(42.5%)
Marocaine de l Industrie du Raffinage	143.20	399,615	(40.6%)
Societe Nationale d'Electrolyse et de Petrochimie	129.00	70,141	(37.7%)
Fenie Brossette	130.00	18,940	(32.6%)

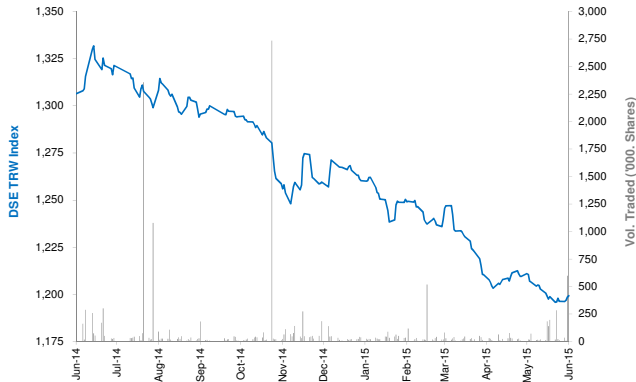
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	29.70	30,175	(21.0%)
Itissalat Al-Maghrib	107.35	14,826	(5.7%)
Attijariwafa Bank	348.00	7,091	1.2%
Comp Suc Maroc Et De Raff	185.00	5,474	10.8%
Compagnie d'Assurances et de Reassurances ATLANTA	63.07	3,336	(3.4%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

June 29, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>124,151</b>	<b>(0.7%)</b>	<b>6.4</b>	<b>1.0</b>	<b>1.1%</b>
<b>Banking</b>	<b>110,571</b>	<b>(1.3%)</b>	<b>6.13</b>	<b>1.02</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>NM</b>	<b>2.85</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,926</b>	<b>21.3%</b>	<b>7.39</b>	<b>1.71</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,645</b>	<b>(1.5%)</b>	<b>8.16</b>	<b>0.93</b>	<b>17.7%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	1	=	21
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	13,800	1.6	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,006	41.3	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,483	2.1	34.2%
10- Cham Bank	4,355	1.8	31.2%
<b>Subtotal</b>	<b>92,045</b>	<b>5.93</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Alahliah Vegetable Oil Company E.S.A	261.75	4.9%
Bank Of Syria And Overseas	235.00	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	92.00	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Of Syria And Overseas	235.00	19,618
Alahliah Vegetable Oil Company E.S.A	261.75	2,830
Qatar National Bank Syria	92.00	2,600
Fransabank Syria	94.50	688
Banque Bemo Saudi Fransi	339.00	675

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,199.33	0.82	0.1%	(0.6%)	(5.7%)
Market Cap (SRY Mn)	124,151	85	0.1%	(0.7%)	(6.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.9%	10.1%	9.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	27,091	(570,759)	(95.5%)	45,658	8,172
Value Traded ('000 SRY)	5,948	(131,613)	(95.7%)	6,390	13,777
No. of Trades	28	(9.0)	(24.3%)	25	41

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	54,094	19.0%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	92.00	748,450	(23.2%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	233,005	(16.5%)
Syria International Islamic Bank	94.20	832,563	(14.1%)
Al Baraka Bank - Syria	109.66	920,503	(12.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	109.66	920,503	(12.9%)
Syria International Islamic Bank	94.20	832,563	(14.1%)
Qatar National Bank Syria	92.00	748,450	(23.2%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	87.10	233,005	(16.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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