

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	25,334,000	25,407,000	0.3%
Earnings Per Share (fils)	18.00	18.00	0.0%
Total Operating Revenue (KWD)	100,492,000	102,860,000	2.4%
Gross Profit / (Loss) (KWD)	73,481,000	73,954,000	0.6%
Return on Average Equity (ROAE)	7.28%	8.71%	
Return on Average Assets (ROAA)	1.06%	1.24%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	2,926,419,000	3,059,127,000	4.5%
Non-current Assets	967,044,000	975,838,000	0.9%
Total Assets	3,893,463,000	4,034,965,000	3.6%

Shareholders' Equity*	578,423,000	551,201,000	(4.7%)
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Liabilities:

Current Liabilities	3,142,653,000	3,326,763,000	5.9%
Non-current Liabilities	171,339,000	155,958,000	(9.0%)
Total Liabilities	3,313,992,000	3,482,721,000	5.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,076	P/E (x)	15.19
Value (KWD '000)	32,998	P/BV (x)	1.36
Closing Price (KWD)	0.530	Dividend Yield	3.40%
Book Value Per Share (KWD)	0.390	YTD Share Turnover	4.04%
Current Market Capitalization (KWD Million)	748.3	Beta	0.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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