

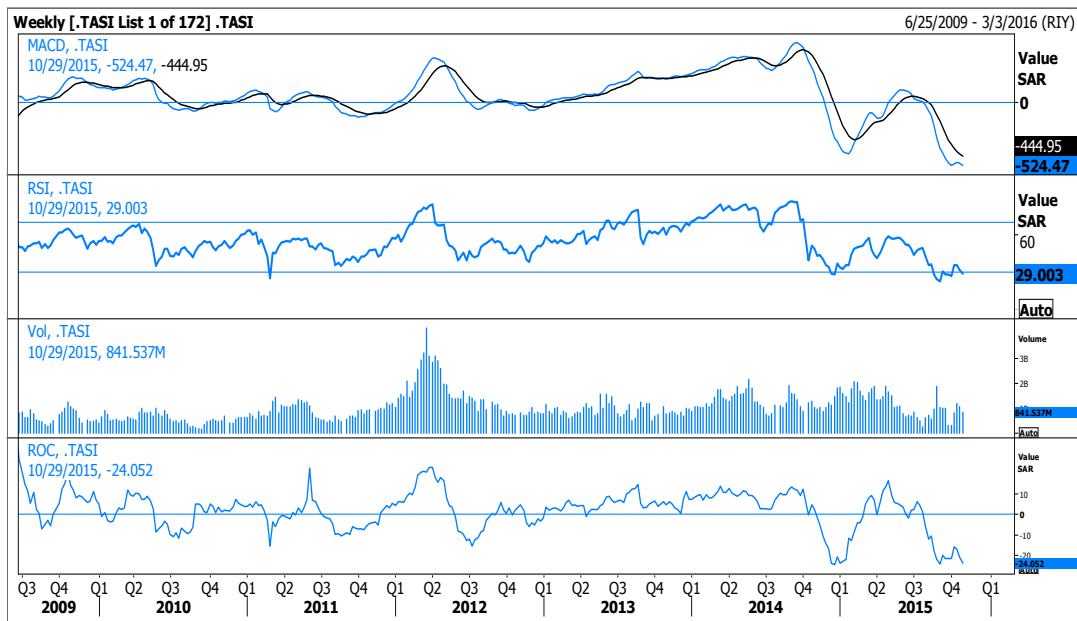
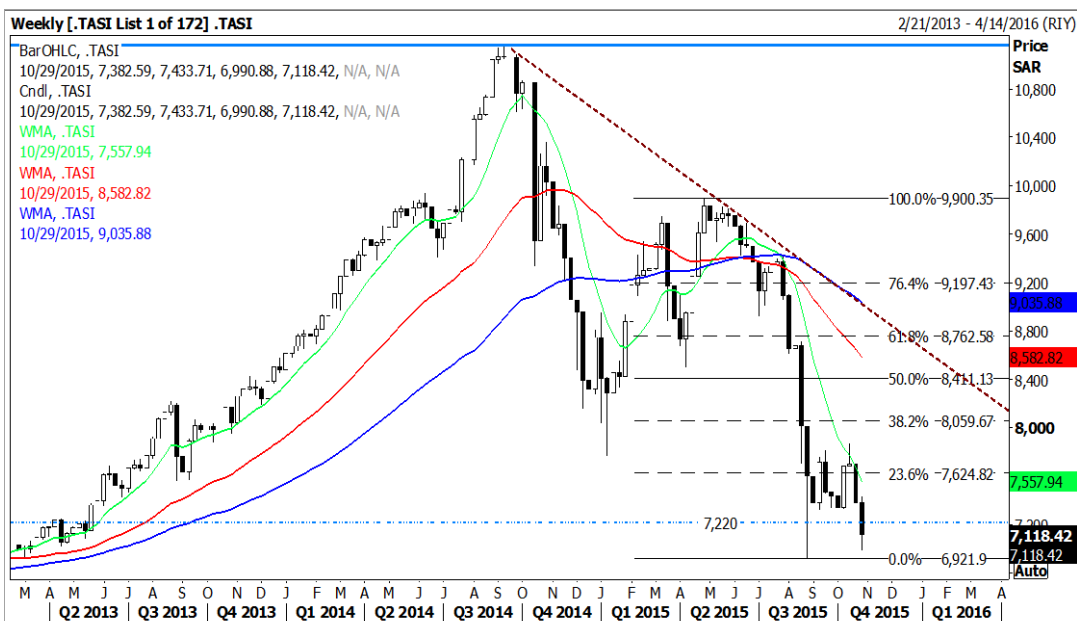
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 7,118.42. The upward movement continues to lack conviction as we saw another failure to overcome the resistance area at 7,950 point-8,060 (38.2% level of the Fibonacci Retracement from 9,900 point-6,920 point). The bears are threatening to go below this year's low at 6,920 point and if a move occur below it, we must pencil in a continued drop to 6,400 point. However, to avoid the above scenario, the market needs to print a firm close above the aforementioned resistance zone. Managing to do so would promote 8,400 point (50% level). Both weekly and daily RSI indicators are looking neutral at present.

Short-term investors who would like to enter the market could do so keeping in mind to exit below 6,920 point, while medium-term and long-term investors can enter only above 7,550 points and 8,600 point, respectively.



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Emaar The Economic City

Reuters Ticker: <4220.SE>

Price closed at SAR9.90. The price has been under increasing downside pressure over the last few weeks; breaking below last December's low at SAR9.75 and approaching the support line at SAR8.90. The stock could see some relief on the short-term period towards the resistance area at SAR10.50-SAR11.00, while above this level, would decrease the downward risk and call for SAR11.90 and SAR12.80. However, losing SAR8.90 would deepen the bearish move and trigger SAR7.50.

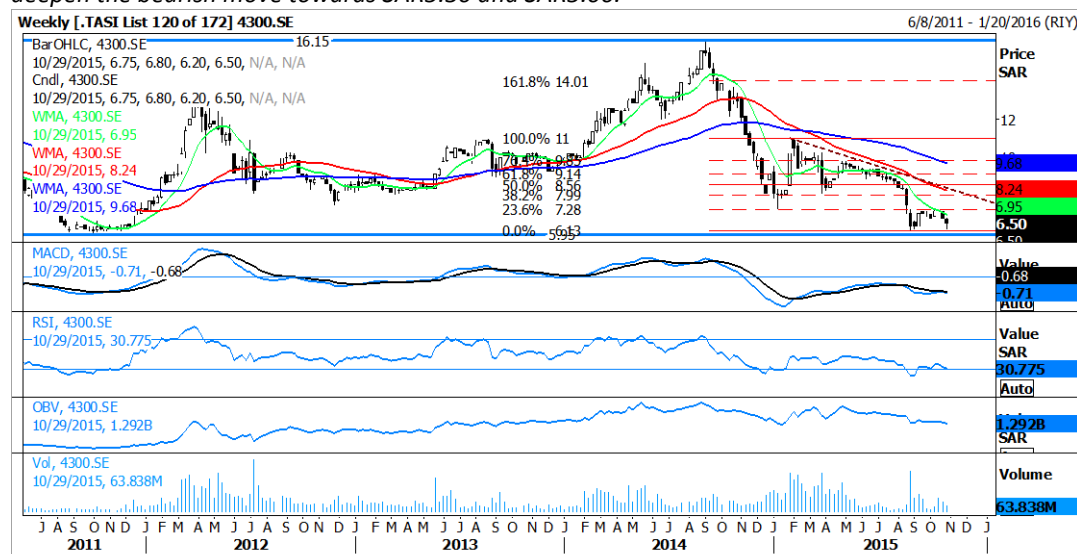


RSI	34.209
MACD	-1.02
ROC	-34.219
M10	10.90
M50	13.25
M100	14.40
S1	8.90
S2	7.50
S3	6.15
R1	11.00
R2	11.90
R3	12.80

Dar Al Arkan Real Estate Development Co.

Reuters Ticker: <4300.SE>

Price closed at SAR6.50. It seems that the stock has difficulties to break below the support area at SAR6.15-SAR5.95 as it failed three times here, which could result in some bullish potential on the coming period. However, a breakthrough the resistance line at SAR7.45 would be a strong positive signal that should lead to SAR8.00 and SAR8.50. Only losing the aforementioned support zone would deepen the bearish move towards SAR5.30 and SAR5.00.



RSI	30.775
MACD	-0.68
ROC	1.292
M10	6.95
M50	8.25
M100	9.70
S1	6.15
S2	5.95
S3	5.35
R1	6.80
R2	7.45
R3	8.00

Reuters Ticker: <7010.SE>

Weekly [TASI List 134 of 172] 7010.SE

Indicator	Date	Value
BarOHLCL	7010.SE	0.0%
CndI	7010.SE	N/A
WMA	7010.SE	38.2%
WMA	7010.SE	50.0%
WMA	7010.SE	61.8%
MACD	7010.SE	-0.90
RSI	7010.SE	48.828
Vol	7010.SE	2.456M
ROC	7010.SE	-11.301

Price
Auto
Value
GAD
Value
SAR
Volume
Value
SAR

RSI	48.828
MACD	-1.04
ROC	-11.301
M10	63.45
M50	65.70
M100	66.90
S1	63.00
S2	61.25
S3	58.75
R1	68.25
R2	73.25
R3	76.55

Reuters Ticker: <7020.SE>

Weekly [TASI List 135 of 172] 7020.SE 12/24/2009 - 2/18/2016 (RTY)

The chart displays the weekly price movement of 7020.SE from 2010 to 2016. The price is shown as a black candlestick series. Several moving averages are plotted: a red line for the 10-day WMA and a green line for the 20-day WMA. The MACD indicator is shown as a blue line with a black signal line. The RSI indicator is a light blue line, and the volume is represented by a blue bar chart at the bottom. The chart includes horizontal dashed lines for price levels and a vertical dashed line for the date 12/24/2009. The right side of the chart features a vertical axis for Price, SAR, and Value, with corresponding numerical values for each indicator.

Indicator	Value
Price	32.32
SAR	34.44
WMA, 7020.SE	27.93
WMA, 7020.SE	27.70
WMA, 7020.SE	27.70
MACD, 7020.SE	-4.22
MACD, 7020.SE	-5.20
RSI, 7020.SE	34.867
Vol, 7020.SE	9.701M
ROC, 7020.SE	-19.242

RSI	34.867
MACD	-5.20
ROC	-19.242
M10	27.95
M50	34.45
M100	52.30
S1	27.00
S2	24.50
S3	21.65
R1	33.40
R2	41.60
R3	46.20

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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