

Kuwait Hotels Co.

26-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	471,882	177,947	(62.3%)
Earnings Per Share (fils)	8.40	3.20	(61.9%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.28%	2.96%	
Return on Average Assets (ROAA)	3.61%	1.33%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	189,871	97,992	(48.4%)
Earnings Per Share (fils)	3.40	1.80	(47.1%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	5,693,216	6,652,586	16.9%
Non-current Assets	7,638,504	6,819,721	(10.7%)
Total Assets	13,331,720	13,472,307	1.1%
Shareholders' Equity*	5,926,306	6,077,790	2.6%
Liabilities:			
Current Liabilities	6,070,601	6,255,457	3.0%
Non-current Liabilities	1,254,159	1,097,258	(12.5%)
Total Liabilities	7,324,760	7,352,715	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	820	P/E (x)	48.13
Value (KWD '000)	100	P/BV (x)	1.46
Closing Price (KWD)	0.154	Dividend Yield	3.25%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	1.42%
Current Market Capitalization (KWD Million)	8.9	Beta	0.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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