

19-January-2025

Gold <XAU=> closed at USD2,701.55/oz. The price moved up, supported by its continuous close above all MAs on the weekly chart and the move within the ascending trend line but failed to print a foothold above the resistance level at USD2,725, knowing that a close above this would lead to USD2,758 and maybe more to all-time high at USD2,790. On the other side, the nearby support level is located at USD2,656, while below this would trigger a fall back to USD2,614 and maybe lower to USD2,582.

Weekly [DFMGI List 1 of 42] XAU=

BarOHLC, XAU=
 1/17/2025, 2,688.6000, 2,724.5500, 2,656.3008, 2,701.5500, -12.2200, (-0.45%)
 CndI, XAU=
 1/17/2025, 2,688.6000, 2,724.5500, 2,656.3008, 2,701.5500, -12.2200, (-0.45%)

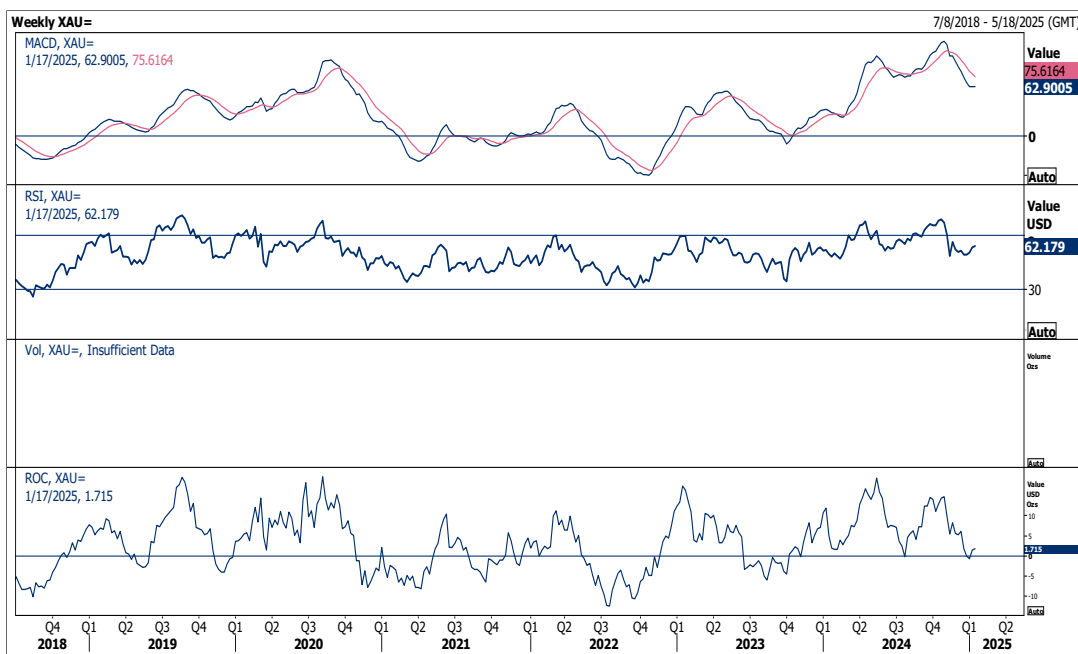
WMA, XAU=
 1/17/2025, 2,553.1040
 WMA, XAU=
 1/17/2025, 2,354.9925
 WMA, XAU=
 1/17/2025, 2,142.0661

Price
 USD
 Ozs

2,790
 2,701.550
 2,701.5500
 2,600
 2,553.1040
 2,582
 2,470
 2,530
 2,277
 2,145
 1,804
 1,613
 1,445
 1,265
 1,160

Auto

12/6/2020 - 3/30/2025 (GMT)



Technical Analysis

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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