

Safwan Trading & Contracting Co.

7-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,689,754	1,851,712	9.6%
Earnings Per Share (fils)	34.60	37.93	9.6%
Return on Average Equity (ROAE)	21.63%	22.22%	
Return on Average Assets (ROAA)	7.71%	7.42%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	472,744	318,560	(32.6%)
Earnings Per Share (fils)	9.68	6.53	(32.5%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	28,300,281	35,003,988	23.7%
Non-current Assets	1,974,023	2,499,451	26.6%
Total Assets	30,274,304	37,503,439	23.9%

Shareholders' Equity*	10,795,665	11,836,502	9.6%
<b>Liabilities:</b>			
Current Liabilities	19,048,624	25,158,142	32.1%
Non-current Liabilities	430,015	508,440	
Total Liabilities	19,478,639	25,666,582	31.8%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	386	P/E (x)	13.20
Value (KWD '000)	191	P/BV (x)	2.87
Closing Price (KWD)	0.680	Dividend Yield	4.31%
Book Value Per Share (KWD)	0.242	YTD Share Turnover	0.77%
Current Market Capitalization (KWD Million)	34.0	Beta	0.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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