

Ras AL Khaimah Co. for White Cement

4-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	2,068,363	2,913,070	40.8%
Earnings Per Share (fils)	4.40	6.00	36.4%
Return on Average Equity (ROAE)	6.30%	6.49%	
Return on Average Assets (ROAA)	4.65%	4.65%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	630,813	1,293,071	105.0%
Earnings Per Share (fils)	1.35	3.00	122.2%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	14,390,859	15,816,129	9.9%
Non-current Assets	59,774,190	70,593,533	18.1%
Total Assets	74,165,049	86,409,662	16.5%

Shareholders' Equity*	53,177,737	61,758,263	16.1%
<b>Liabilities:</b>			
Current Liabilities	16,120,242	17,851,240	10.7%
Non-current Liabilities	5,027,070	6,800,160	35.3%
Total Liabilities	21,147,312	24,651,400	16.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,925	P/E (x)	15.79
Value (KWD '000)	3,259	P/BV (x)	0.91
Closing Price (KWD)	0.120	Dividend Yield	6.38%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	6.41%
Current Market Capitalization (KWD Million)	56	Beta	1.11

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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