

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	890,407	996,679	11.9%
Earnings Per Share (fils)	3.74	4.20	12.3%
Total Operating Revenue (KWD)	4,491,343	6,059,727	34.9%
Gross Profit / (Loss) (KWD)	691,918	532,010	(23.1%)
Return on Average Equity (ROAE)	3.55%	3.73%	
Return on Average Assets (ROAA)	1.76%	1.66%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	25,058,620	20,089,557	(19.8%)
Non-current Assets	48,984,654	72,770,382	48.6%
Total Assets	74,043,274	92,859,939	25.4%
Shareholders' Equity*	35,996,851	38,084,326	5.8%
Liabilities:			
Current Liabilities	27,012,613	19,960,949	(26.1%)
Non-current Liabilities	7,790,347	31,349,247	302.4%
Total Liabilities	34,802,960	51,310,196	47.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,078	P/E (x)	12.20
Value (KWD '000)	1,468	P/BV (x)	0.49
Closing Price (KWD)	0.071	Dividend Yield	6.36%
Book Value Per Share (KWD)	0.160	YTD Share Turnover	6.49%
Current Market Capitalization (KWD Million)	18.7	Beta	0.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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