

Soor Fuel Marketing Co.

10-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	4,101,442	4,094,430	(0.2%)
Earnings Per Share (fils)	10.74	10.72	(0.2%)
Total Operating Revenue (KWD)	97,999,207	105,631,980	7.8%
Gross Profit / (Loss) (KWD)	4,101,442	4,094,340	(0.2%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	5.0%	5.0%	

Return on Average Equity (ROAE)	8.54%	7.98%	
Return on Average Assets (ROAA)	6.85%	6.36%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(5,589)	(58,009)	(937.9%)
Earnings Per Share (fils)	(0.01)	(0.15)	(941.1%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	21,691,385	22,374,106	3.15%
Non-current Assets	39,117,036	45,500,907	16.3%
Total Assets	60,808,421	67,875,013	11.6%

Shareholders' Equity*	49,197,330	53,447,501	8.6%
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Liabilities:

Current Liabilities	11,365,055	14,091,380	24.0%
Non-current Liabilities	246,036	336,132	36.6%
Total Liabilities	11,611,091	14,427,512	24.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,060	P/E (x)	13.43
Value (KWD '000)	1,043	P/BV (x)	1.04
Closing Price (KWD)	0.144	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	1.83%
Current Market Capitalization (KWD Million)	55.5	Beta	0.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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