

Palms Agro Production Co.

12-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	365,312	592,789	62.3%
Earnings Per Share (fils)	6.98	11.33	62.3%
Total Operating Revenue (KWD)	5,958,359	7,557,787	26.8%
Gross Profit / (Loss) (KWD)	391,147	781,656	99.8%
Return on Average Equity (ROAE)	6.48%	8.14%	
Return on Average Assets (ROAA)	4.88%	5.97%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	8,054,661	9,938,454	23.4%
Non-current Assets	2,865,441	2,499,367	(12.8%)
Total Assets	10,920,102	12,437,821	13.9%

Shareholders' Equity*	8,456,470	8,678,163	2.6%
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Liabilities:

Current Liabilities	1,864,628	3,112,740	66.9%
Non-current Liabilities	599,004	646,918	8.0%
Total Liabilities	2,463,632	3,759,658	52.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	94	P/E (x)	7.65
Value (KWD '000)	11	P/BV (x)	0.62
Closing Price (KWD)	0.102	Dividend Yield	9.79%
Book Value Per Share (KWD)	0.166	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	5.3	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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