

Equipment Holding Co.

2-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	2,965,767	977,365	(67.0%)
Earnings Per Share (fils)	21.74	7.17	(67.0%)
Total Operating Revenue (KWD)	10,701,517	15,093,030	41.0%
Gross Profit / (Loss) (KWD)	1,329,926	1,759,745	32.3%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	18.47%	5.32%	
Return on Average Assets (ROAA)	8.25%	3.02%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(15,690)	502,133	NM
Earnings Per Share (fils)	(0.12)	3.68	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	10,671,144	9,997,983	(6.31%)
Non-current Assets	21,960,647	22,099,438	0.6%
Total Assets	32,631,791	32,097,421	(1.6%)
Shareholders' Equity*	17,856,143	18,916,555	5.9%
Liabilities:			
Current Liabilities	10,261,375	10,079,139	(1.8%)
Non-current Liabilities	4,514,273	3,101,727	(31.3%)
Total Liabilities	14,775,648	13,180,866	(10.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	134,106	P/E (x)	13.95
Value (KWD '000)	13,953	P/BV (x)	0.72
Closing Price (KWD)	0.100	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.139	YTD Share Turnover	98.32%
Current Market Capitalization (KWD Million)	13.6	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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