

## MENA Markets Daily Report

May 16, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,706.25	0.7%	16.7%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	402.75	0.5%	6.0%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	918.74	0.5%	3.8%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,891.99	0.6%	(4.4%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,377.82	(1.1%)	(4.3%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,335.27	(0.8%)	1.3%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,564.31	(0.6%)	0.4%	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	10,118.13	0.6%	(3.1%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,311.98	0.1%	7.5%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▼	5,416.47	(0.1%)	(6.3%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▼	12,866.06	(0.0%)	4.2%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▲	2,157.66	0.4%	(0.6%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	1,163.62	(0.5%)	(4.0%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▼	5,752.25	(0.1%)	4.8%	8.9%
Syria ..... 15	Morocco	MASI	▲	11,757.00	0.1%	1.0%	30.5%
	Syria	DSE Weighted Index	▼	3,102.09	(0.3%)	91.8%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,078.50	(0.4%)	(0.8%)	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,119.98	1.8%	(2.8%)	52.2%
	India	SENSEX	▲	30,439.70	0.4%	14.3%	1.9%
	Brazil	BOVESPA Stock Index	▲	68,474.19	0.4%	13.7%	38.9%
	Mexico	BOLSA Index	▲	49,678.96	0.5%	8.8%	6.2%
	Korea	KOSPI Index	▲	2,292.05	0.1%	13.1%	3.3%
	Taiwan	TAIEX Index	▼	10,013.90	(0.2%)	8.2%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,901.64	0.5%	8.6%	5.3%
	Asia	MSCI Asia Pacific	▲	151.13	0.2%	11.9%	2.3%
	Europe	DJ Stoxx 600	▲	395.97	0.1%	9.6%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,556.83	0.1%	9.0%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,010.23	0.8%	17.2%	8.6%
	U.S.A	S&P 500	▲	2,402.32	0.5%	7.3%	9.5%
	U.S.A	DJIA	▲	20,981.94	0.4%	6.2%	13.4%
	U.S.A	NASDAQ Composite	▲	6,149.67	0.5%	14.2%	7.5%
	UK	FTSE 100	▲	7,454.37	0.3%	4.4%	14.4%
	Germany	DAX	▲	12,807.04	0.3%	11.5%	6.9%
	Japan	NIKKEI 225	▲	19,909.02	0.2%	4.2%	0.4%
	Hong Kong	HANG SENG INDEX	▼	25,303.81	(0.3%)	15.0%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	48.27	(0.2%)	(9.4%)	67.1%
	Oil	Brent	▲	51.95	0.3%	(8.6%)	52.4%
	Oil	Kuwait	▲	49.52	2.9%	(7.2%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	=	3.35	0.0%	(5.9%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,233.61	0.2%	7.5%	8.1%

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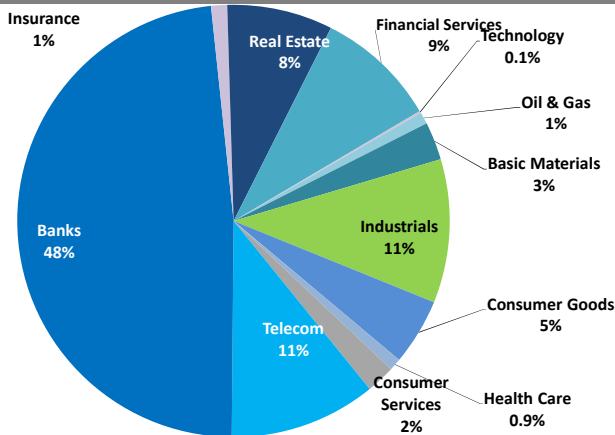
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

May 16, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,023.9	13.6	10.9%
2- Kuwait Finance House	2,854.0	17.3	9.1%
3- Zain	1,947.2	12.4	12.4%
4- Ahli United Bank - Bahrain	1,549.7	9.0	16.1%
5- Kuwait Food Co. (Americana)	988.9	21.1	19.4%
6- Boubayan Bank	932.6	22.7	11.9%
7- Agility (PWC Logistics)	787.7	13.3	6.4%
8- Ahli United Bank - Kuwait	748.4	18.5	10.5%
9- Gulf Bank	743.7	17.3	7.5%
10- Mabane Co.	740.0	15.2	14.2%
<b>Total</b>	<b>15,316</b>	<b>14.33</b>	<b>11.0%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Bayan Investment Co.	0.054	0.005	9.1%
Yiaco Medical Co.	0.270	0.022	8.9%
Real Estate Asset Management Co.	0.335	0.025	8.1%
Kuwait National Cinema Co.	1.100	0.080	7.8%
National Real Estate Co.	0.112	0.008	7.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al-Mal Investment Co.	0.017	(0.002)	(8.3%)
Safat Global Holding Co.	0.028	(0.003)	(8.2%)
Independent Petroleum Group	0.395	(0.030)	(7.1%)
Danah Alsafat Foodstuff Co.	0.075	(0.005)	(6.3%)
The Energy House Co.	0.040	(0.003)	(5.9%)

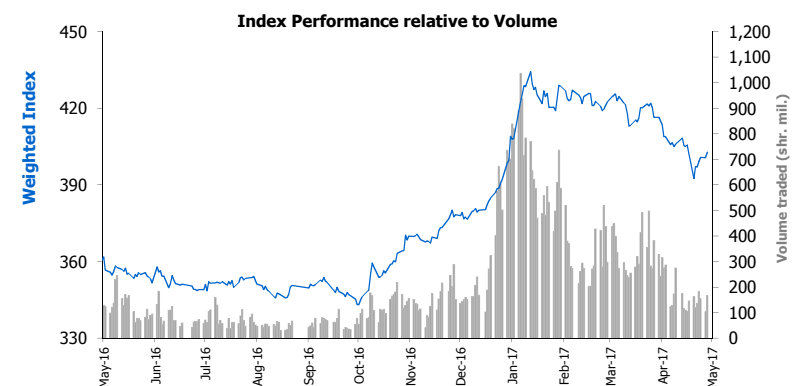
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Bayan Investment Co.	0.054	9.1%	16,362,536
National Real Estate Co.	0.112	7.7%	11,063,415
Manazel Holding Co.	0.048	(2.0%)	8,631,786
Ithmaar Bank	0.047	3.3%	7,833,143
Kuwait Finance House	0.495	1.0%	7,578,352

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,628.1</b>	<b>▲</b>	<b>0.5%</b>	<b>(1.4%)</b>	<b>5.2%</b>
Oil & Gas	246.2	▼	(1.3%)	0.3%	7.5%
Basic Materials	784.1	▲	1.4%	(0.5%)	28.1%
Industrials	2,964.0	▲	0.2%	0.1%	8.9%
Consumer Goods	1,379.2	▼	(0.2%)	1.7%	(4.2%)
Health Care	246.1	▲	1.7%	5.7%	7.5%
Consumer Services	596.7	▲	1.7%	(8.2%)	(8.3%)
Telecommunications	3,029.1	▲	1.6%	1.6%	5.2%
Banks	13,318.2	▲	0.4%	(2.0%)	7.5%
Insurance	333.8	▼	(0.1%)	1.4%	(4.4%)
Real Estate	2,183.5	▲	0.4%	(1.6%)	(0.8%)
Financial Services	2,505.8	▲	0.6%	(4.3%)	(0.5%)
Technology	41.4	▼	(0.4%)	2.8%	15.3%

Market Breadth	▲ 57	▼ 35	■ 85		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,706.25	47.4	0.7%	(2.0%)	16.7%
Weighted Index	402.75	2.1	0.5%	(1.4%)	6.0%
Kuwait 15 Index	918.74	4.5	0.5%	(0.1%)	3.8%
Market Cap (KWD Mn)	27,628	144.8	0.5%	(1.4%)	5.2%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	166.5	62.5	60.1%	395.6	155.5
Value Traded (KWD Mn)	18.1	6.4	54.6%	36.0	13.1
No. of Trades	4,284	1,116	35.2%	7,523	3,506

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.9%	9.2%	9.6%	10.2%	9.8%
Weighted Index	11.1%	10.3%	10.3%	9.8%	9.4%

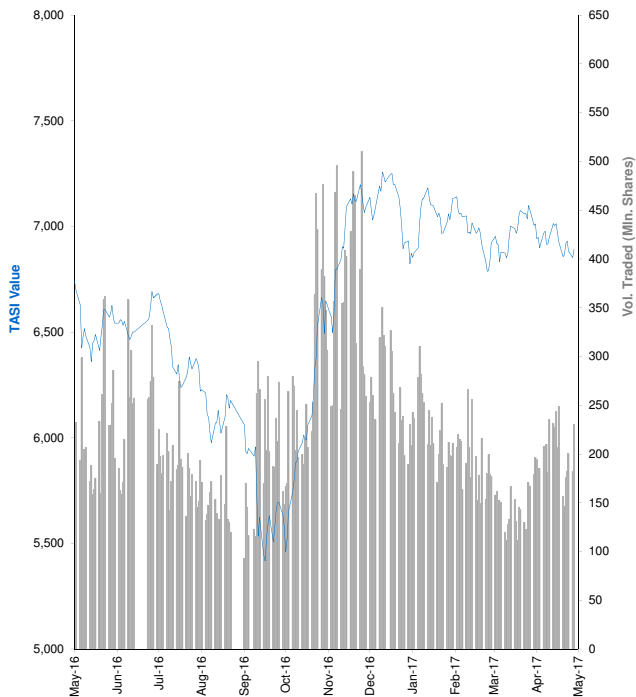
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.495	1.0%	3,745,610
Zain	0.450	2.3%	2,662,760
National Real Estate Co.	0.112	7.7%	1,238,441
National Bank of Kuwait	0.680	0.0%	955,304
Bayan Investment Co.	0.054	9.1%	872,269

## Saudi Tadawul Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,628,793</b>	<b>0.5%</b>	<b>(1.1%)</b>	<b>(3.2%)</b>
<b>Energy</b>	<b>23,786</b>	<b>(2.3%)</b>	<b>(8.9%)</b>	<b>(8.9%)</b>
<b>Materials</b>	<b>514,120</b>	<b>0.6%</b>	<b>(1.4%)</b>	<b>0.4%</b>
<b>Capital Goods</b>	<b>20,224</b>	<b>1.4%</b>	<b>(14.6%)</b>	<b>(18.1%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,309</b>	<b>1.0%</b>	<b>(3.8%)</b>	<b>(14.0%)</b>
<b>Transportation</b>	<b>13,535</b>	<b>0.8%</b>	<b>(5.5%)</b>	<b>(24.1%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,520</b>	<b>0.7%</b>	<b>(5.3%)</b>	<b>(5.1%)</b>
<b>Consumer Services</b>	<b>14,801</b>	<b>0.4%</b>	<b>(4.1%)</b>	<b>(12.7%)</b>
<b>Media</b>	<b>2,582</b>	<b>4.3%</b>	<b>2.2%</b>	<b>(19.8%)</b>
<b>Retailing</b>	<b>32,813</b>	<b>0.8%</b>	<b>3.6%</b>	<b>15.6%</b>
<b>Food &amp; Staples Retailing</b>	<b>6,686</b>	<b>0.6%</b>	<b>(2.1%)</b>	<b>1.4%</b>
<b>Food &amp; Beverages</b>	<b>93,887</b>	<b>0.6%</b>	<b>0.9%</b>	<b>6.4%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>27,430</b>	<b>0.0%</b>	<b>(3.2%)</b>	<b>(0.9%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,128</b>	<b>1.7%</b>	<b>(0.5%)</b>	<b>(15.8%)</b>
<b>Banks</b>	<b>396,839</b>	<b>0.2%</b>	<b>(1.2%)</b>	<b>(7.6%)</b>
<b>Diversified Financials</b>	<b>41,370</b>	<b>0.8%</b>	<b>(1.9%)</b>	<b>(13.1%)</b>
<b>Insurance</b>	<b>42,875</b>	<b>0.6%</b>	<b>(1.7%)</b>	<b>1.0%</b>
<b>Telecommunication Services</b>	<b>159,786</b>	<b>0.8%</b>	<b>1.8%</b>	<b>(5.4%)</b>
<b>Utilities</b>	<b>100,286</b>	<b>0.4%</b>	<b>2.5%</b>	<b>3.9%</b>
<b>REITs</b>	<b>1,814</b>	<b>11.9%</b>	<b>6.7%</b>	<b>226.9%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>120,000</b>	<b>0.5%</b>	<b>(2.6%)</b>	<b>(5.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Ash-Sharqiyah Development Co.</b>	<b>38.50</b>	<b>10.0%</b>	40,924
<b>Saudi Fransi Cooperative Insurance Co.</b>	<b>38.90</b>	<b>10.0%</b>	12,923
<b>Tihama Advertising &amp; Public Relations Co</b>	<b>40.29</b>	<b>9.9%</b>	52,379
<b>Saudi Fisheries Co.</b>	<b>26.76</b>	<b>8.7%</b>	28,523
<b>AXA Cooperative Insurance Co.</b>	<b>23.63</b>	<b>7.0%</b>	22,197

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Rabigh Refining and Petrochemical Co.</b>	<b>12.33</b>	<b>(5.5%)</b>	174,512
<b>Al-Hokair Group for Tourism and Dev. Co.</b>	<b>28.85</b>	<b>(2.3%)</b>	23,816
<b>Middle East Healthcare Co.</b>	<b>78.06</b>	<b>(1.1%)</b>	4,274
<b>Saudi Hollandi Bank</b>	<b>10.88</b>	<b>(1.1%)</b>	3,679
<b>Abdullah A. M. Al-Khodari Sons Co.</b>	<b>10.14</b>	<b>(1.1%)</b>	6,706

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Co</b>	<b>6.54</b>	<b>3.0%</b>	<b>110,892</b>
<b>Alinma Bank</b>	<b>14.23</b>	<b>(0.6%)</b>	<b>19,401</b>
<b>Rabigh Refining and Petrochemical Co.</b>	<b>12.33</b>	<b>(5.5%)</b>	<b>14,298</b>
<b>Saudi Kayan</b>	<b>8.59</b>	<b>1.1%</b>	<b>8,914</b>
<b>Al-Rajhi Bank</b>	<b>62.02</b>	<b>(0.4%)</b>	<b>3,100</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>6,891.99</b>	<b>38.9</b>	<b>0.6%</b>	<b>(1.7%)</b>	<b>(4.4%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,628,793</b>	<b>7,835.9</b>	<b>0.5%</b>	<b>(1.1%)</b>	<b>(3.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>230</b>	<b>47.9</b>	<b>26.3%</b>	<b>199</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,235</b>	<b>806.5</b>	<b>33.2%</b>	<b>3,635</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>74,883</b>	<b>16,385</b>	<b>28.0%</b>	<b>137,569</b>	<b>143,065</b>

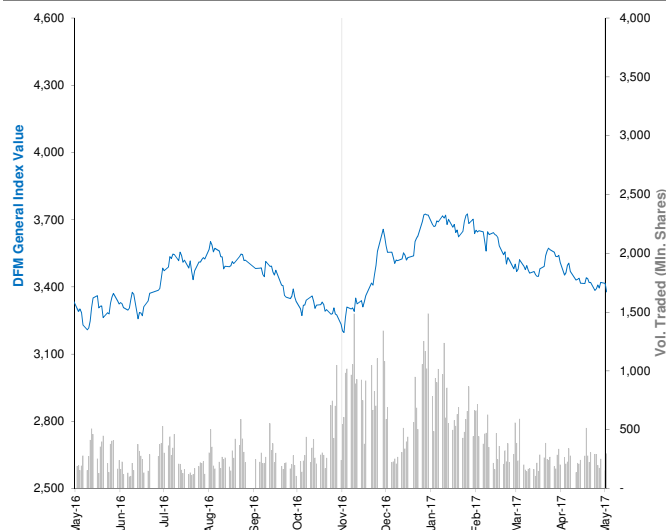
Market Breadth	▲	141	▼	23	=	12
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>6.54</b>	<b>3.0%</b>	<b>722.5</b>
<b>Saudi Basic Industries Corp</b>	<b>97.60</b>	<b>0.5%</b>	<b>301.3</b>
<b>Alinma Bank</b>	<b>14.23</b>	<b>(0.6%)</b>	<b>276.8</b>
<b>Al-Rajhi Bank</b>	<b>62.02</b>	<b>(0.4%)</b>	<b>192.6</b>
<b>Rabigh Refining and Petrochemical Co.</b>	<b>12.33</b>	<b>(5.5%)</b>	<b>174.5</b>

## Dubai Financial Market Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	359,903	0.4%	(0.2%)	8.3%
<b>Banking</b>	154,368	2.4%	0.2%	28.4%
<b>Consumer Staples</b>	9,164	(4.5%)	(12.8%)	(34.1%)
<b>Investment &amp; Financial</b>	21,743	(1.3%)	(1.9%)	(6.7%)
<b>Insurance</b>	5,580	(0.8%)	(0.1%)	5.6%
<b>Industrial</b>	3,806	(0.1%)	0.4%	3.8%
<b>Real Estate &amp; Construction</b>	112,661	(1.1%)	1.5%	(0.7%)
<b>Telecommunication</b>	25,144	(0.1%)	(3.1%)	(12.5%)
<b>Transportation</b>	23,393	(0.4%)	(1.2%)	6.0%
<b>Services</b>	4,046	0.3%	(0.0%)	7.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Emirates Islamic Bank</b>	7.930	14.9%	101,691
<b>Takaful Emarat</b>	2.330	5.4%	11,650
<b>Al Salam Group Holding</b>	0.720	1.7%	5,169,581
<b>Al Salam Bank - Sudan</b>	1.910	1.6%	485,802
<b>Amanat Holdings</b>	1.120	0.9%	3,196,862

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Marka</b>	0.792	(10.0%)	1,978,511
<b>Gulf General Investment Co.</b>	0.384	(7.2%)	1,141,306
<b>SHUAA Capital</b>	1.410	(6.6%)	1,025,971
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	0.749	(6.4%)	997,485
<b>Hits Telecom Holding Co.</b>	0.572	(5.8%)	12,710,969

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	0.762	(0.1%)	95,363
<b>Drake and Scull International</b>	0.381	(0.5%)	36,578
<b>Hits Telecom Holding Co.</b>	0.572	(5.8%)	21,800
<b>Union Properties</b>	0.952	(2.4%)	20,212
<b>DXB Entertainments</b>	0.825	(5.6%)	17,249

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,377.82	(37.87)	(1.1%)	(1.1%)	(4.3%)
<b>Market Cap (AED Mn)</b>	359,903	1,478	0.4%	(0.2%)	8.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	295.8	144.5	95.5%	450	512
<b>Value Traded (AED Mn)</b>	360.2	194.9	117.9%	616	617
<b>No. of Trades</b>	4,342	2,314	114.1%	5,484	6,506

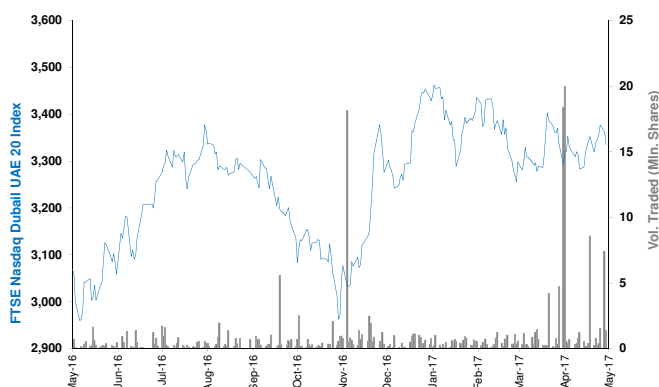
Market Breadth	▲	5	▼	28	■	27
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	0.762	(0.1%)	75.0
<b>EMAAR Properties</b>	7.420	(0.5%)	38.7
<b>Emirates NBD</b>	8.050	(3.6%)	31.0
<b>National Cement Co.</b>	3.140	(0.3%)	30.6
<b>Gulf Finance House</b>	2.230	(2.2%)	24.8

## Nasdaq Dubai Daily Report

May 16, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>42,773</b>	<b>(0.04%)</b>	<b>11.1%</b>
<b>DP World</b>	<b>18,584</b>	<b>(0.0%)</b>	<b>27.9%</b>
<b>Nasdaq, Inc.</b>	<b>11,252</b>	<b>0.0%</b>	<b>0.6%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>10,868</b>	<b>0.0%</b>	<b>1.9%</b>
<b>Orascom Construction Limited</b>	<b>650</b>	<b>(0.2%)</b>	<b>5.3%</b>
<b>Al Baraka Banking Group</b>	<b>525</b>	<b>0.0%</b>	<b>(2.8%)</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>318</b>	<b>(3.6%)</b>	<b>(7.7%)</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>272</b>	<b>0.0%</b>	<b>0.0%</b>
<b>DEPA Limited</b>	<b>225</b>	<b>2.8%</b>	<b>5.7%</b>
<b>BLME Holdings plc</b>	<b>78</b>	<b>0.0%</b>	<b>(40.3%)</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>DEPA Limited</b>	<b>0.37</b>	<b>2.8%</b>	<b>185,000</b>

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Emirates REIT (CEIC) Limited</b>	<b>1.06</b>	<b>(3.6%)</b>	<b>850,340</b>
<b>Orascom Construction Limited</b>	<b>5.52</b>	<b>(0.2%)</b>	<b>49,910</b>
<b>DP World</b>	<b>22.39</b>	<b>(0.0%)</b>	<b>1,644,962</b>

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>Emirates REIT (CEIC) Limited</b>	<b>1.06</b>	<b>(3.6%)</b>	<b>801,400</b>
<b>DEPA Limited</b>	<b>0.37</b>	<b>2.8%</b>	<b>500,000</b>
<b>DP World</b>	<b>22.39</b>	<b>(0.0%)</b>	<b>73,531</b>
<b>Orascom Construction Limited</b>	<b>5.52</b>	<b>(0.2%)</b>	<b>8,936</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>1.11</b>	<b>0.0%</b>	<b>390</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,335.27</b>	<b>(27.53)</b>	<b>(0.8%)</b>	<b>1.4%</b>	<b>1.3%</b>
<b>Market Cap (USD Mn)</b>	<b>42,773</b>	<b>(15.4)</b>	<b>(0.0%)</b>	<b>0.3%</b>	<b>11.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>1.38</b>	<b>(6.05)</b>	<b>(81.4%)</b>	<b>1.18</b>	<b>0.44</b>
<b>Value Traded (USD Mn)</b>	<b>2.73</b>	<b>(0.5)</b>	<b>(16.7%)</b>	<b>5.83</b>	<b>4.77</b>
<b>No. of Trades</b>	<b>139</b>	<b>66</b>	<b>90.4%</b>	<b>140</b>	<b>93</b>

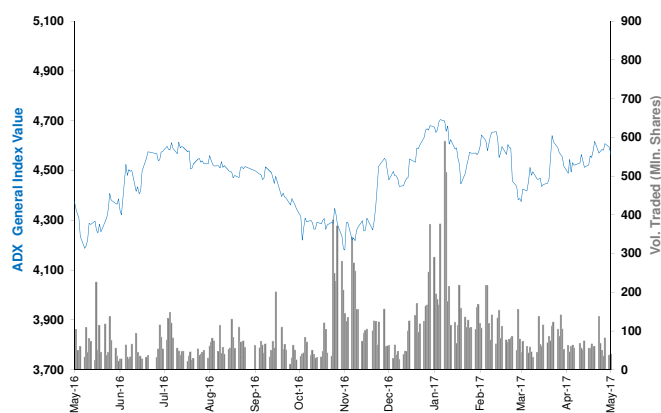
Market Breadth	▲	1	▼	3	=	5
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>22.39</b>	<b>(0.0%)</b>	<b>1,644,962</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.06</b>	<b>(3.6%)</b>	<b>850,340</b>
<b>DEPA Limited</b>	<b>0.37</b>	<b>2.8%</b>	<b>185,000</b>
<b>Orascom Construction Limited</b>	<b>5.52</b>	<b>(0.2%)</b>	<b>49,910</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>1.11</b>	<b>0.0%</b>	<b>433</b>

## Abu Dhabi Securities Exchange Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>471,618</b>	<b>(0.6%)</b>	<b>0.8%</b>	<b>0.9%</b>
<b>Banks</b>	<b>218,636</b>	<b>(0.9%)</b>	<b>1.2%</b>	<b>8.1%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,576</b>	<b>(1.1%)</b>	<b>(3.4%)</b>	<b>(8.2%)</b>
<b>Real Estate</b>	<b>21,666</b>	<b>(0.6%)</b>	<b>3.1%</b>	<b>(11.7%)</b>
<b>Energy</b>	<b>6,445</b>	<b>(2.9%)</b>	<b>(1.0%)</b>	<b>(6.1%)</b>
<b>Consumer Staples</b>	<b>5,220</b>	<b>0.4%</b>	<b>(7.7%)</b>	<b>(14.5%)</b>
<b>Industrial</b>	<b>10,896</b>	<b>(0.2%)</b>	<b>1.0%</b>	<b>0.6%</b>
<b>Insurance</b>	<b>9,593</b>	<b>(0.0%)</b>	<b>(0.1%)</b>	<b>14.5%</b>
<b>Telecommunication</b>	<b>185,346</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>(4.9%)</b>
<b>Services</b>	<b>10,241</b>	<b>0.0%</b>	<b>6.7%</b>	<b>3.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Al Khaleej Investment Co.</b>	<b>1.25</b>	<b>4.2%</b>	7,271
<b>Ras Al Khaimah Ceramic Co.</b>	<b>2.40</b>	<b>2.1%</b>	537,944
<b>International Fish Farming Co.</b>	<b>1.60</b>	<b>0.6%</b>	2,520,262
<b>AGTHIA Group</b>	<b>5.60</b>	<b>0.4%</b>	5,941,822
<b>Abu Dhabi Islamic Bank</b>	<b>3.60</b>	<b>0.3%</b>	1,441,989

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Cement Co.</b>	<b>0.78</b>	<b>(7.1%)</b>	31,623
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.52</b>	<b>(5.5%)</b>	4,674
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.59</b>	<b>(3.3%)</b>	1,025,324
<b>Methaq Takaful Insurance Co.</b>	<b>0.80</b>	<b>(2.4%)</b>	602,746
<b>Dana Gas</b>	<b>0.42</b>	<b>(2.3%)</b>	1,056,114

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.05</b>	<b>(0.9%)</b>	<b>12,037</b>
<b>AL DAR Properties Co.</b>	<b>2.28</b>	<b>(0.4%)</b>	<b>11,299</b>
<b>Dana Gas</b>	<b>0.42</b>	<b>(2.3%)</b>	<b>2,485</b>
<b>Ras Al Khaimah Properties</b>	<b>0.59</b>	<b>(1.7%)</b>	<b>2,160</b>
<b>First Abu Dhabi Bank</b>	<b>11.20</b>	<b>(0.9%)</b>	<b>2,105</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,564.31</b>	<b>(28.98)</b>	<b>(0.6%)</b>	<b>0.9%</b>	<b>0.4%</b>
<b>Market Cap (AED Mn)</b>	<b>471,618</b>	<b>(2,707)</b>	<b>(0.6%)</b>	<b>0.8%</b>	<b>0.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>41</b>	<b>3.3</b>	<b>8.6%</b>	<b>123</b>	<b>133.0</b>
<b>Value Traded (AED Mn)</b>	<b>107</b>	<b>24.3</b>	<b>29.2%</b>	<b>230</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>877</b>	<b>62</b>	<b>7.6%</b>	<b>1,724</b>	<b>1,747</b>

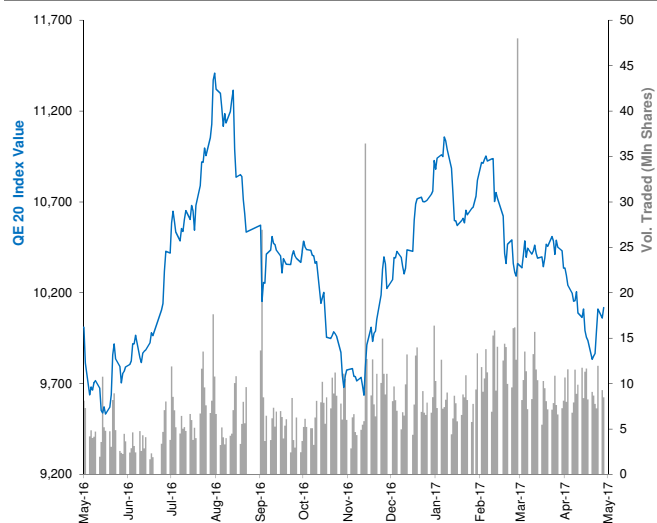
Market Breadth	▲	5	▼	14	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>AL DAR Properties Co.</b>	<b>2.28</b>	<b>(0.4%)</b>	<b>25,708,500</b>
<b>First Abu Dhabi Bank</b>	<b>11.20</b>	<b>(0.9%)</b>	<b>23,651,796</b>
<b>Eshraq Properties Co.</b>	<b>1.05</b>	<b>(0.9%)</b>	<b>12,658,799</b>
<b>Emirates Telecom. Co.</b>	<b>17.55</b>	<b>(0.3%)</b>	<b>12,311,592</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.20</b>	<b>(1.5%)</b>	<b>9,422,089</b>

## Qatar Exchange Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>540,293</b>	<b>0.5%</b>	<b>(0.4%)</b>	<b>(4.0%)</b>
<b>Banking &amp; Finance</b>	<b>231,766</b>	<b>0.6%</b>	<b>(1.2%)</b>	<b>(1.9%)</b>
<b>Goods &amp; Consumer Services</b>	<b>21,310</b>	<b>(0.7%)</b>	<b>(2.4%)</b>	<b>(5.2%)</b>
<b>Industrial</b>	<b>134,765</b>	<b>0.4%</b>	<b>(1.0%)</b>	<b>(9.2%)</b>
<b>Insurance</b>	<b>25,537</b>	<b>0.6%</b>	<b>1.5%</b>	<b>(4.6%)</b>
<b>Real Estate</b>	<b>63,569</b>	<b>1.1%</b>	<b>3.4%</b>	<b>2.7%</b>
<b>Telecom</b>	<b>41,956</b>	<b>0.1%</b>	<b>2.0%</b>	<b>3.5%</b>
<b>Transport</b>	<b>21,389</b>	<b>0.2%</b>	<b>(3.0%)</b>	<b>(19.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Takaful Group</b>	<b>19.90</b>	<b>3.5%</b>	723,357
<b>Qatar Industrial Manufacturing Co.</b>	<b>43.40</b>	<b>2.6%</b>	1,199,726
<b>Qatar Islamic Insurance</b>	<b>64.50</b>	<b>2.2%</b>	5,557,014
<b>National Leasing Holding</b>	<b>17.49</b>	<b>1.7%</b>	10,591,908
<b>Barwa Real Estate Co.</b>	<b>33.90</b>	<b>1.3%</b>	6,573,195

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Zad Holding Co.</b>	<b>76.30</b>	<b>(3.7%)</b>	7,630
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>24.80</b>	<b>(2.4%)</b>	4,230,271
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>61.10</b>	<b>(1.1%)</b>	1,212,435
<b>Qatari German Co. for Medical Devices</b>	<b>9.00</b>	<b>(1.1%)</b>	350,945
<b>Al Khaleej Commercial Bank</b>	<b>14.65</b>	<b>(1.1%)</b>	73,656

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>9.39</b>	<b>(0.4%)</b>	<b>3,175,477</b>
<b>Ezdan Holding Group Co.</b>	<b>15.90</b>	<b>1.3%</b>	<b>1,156,683</b>
<b>Qatar First Bank</b>	<b>8.35</b>	<b>0.6%</b>	<b>1,069,793</b>
<b>National Leasing Holding</b>	<b>17.49</b>	<b>1.7%</b>	<b>608,912</b>
<b>Qatar Gas Transport Co.</b>	<b>18.97</b>	<b>(0.3%)</b>	<b>387,311</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,118.13</b>	<b>56.63</b>	<b>0.6%</b>	<b>0.5%</b>	<b>(3.1%)</b>
<b>Market Cap (QAR Mn)</b>	<b>540,293</b>	<b>2,625</b>	<b>0.5%</b>	<b>(0.4%)</b>	<b>(4.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>8,504</b>	<b>(792)</b>	<b>(8.5%)</b>	<b>10,210</b>	<b>9,812</b>
<b>Value Traded (QAR Mn)</b>	<b>171</b>	<b>(35)</b>	<b>(17.0%)</b>	<b>324</b>	<b>328</b>
<b>No. of Trades</b>	<b>2,586</b>	<b>142</b>	<b>5.8%</b>	<b>3,858</b>	<b>5,005</b>

Market Breadth	▲ 24	▼ 13	= 7
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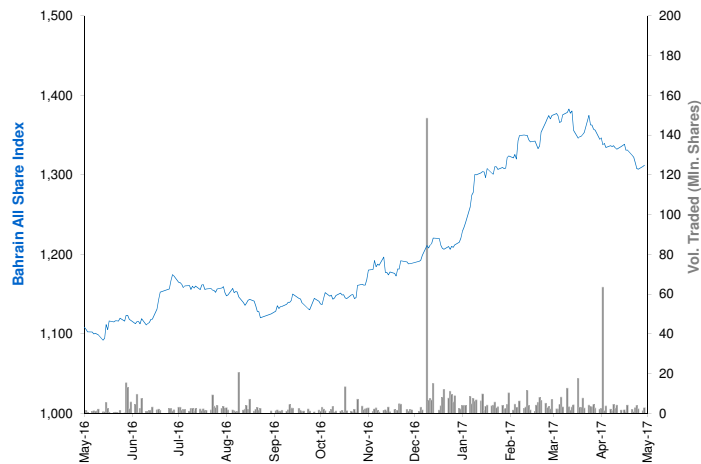
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Vodafone Qatar</b>	<b>9.39</b>	<b>(0.4%)</b>	<b>29.9</b>
<b>Ezdan Holding Group Co.</b>	<b>15.90</b>	<b>1.3%</b>	<b>18.3</b>
<b>Qatar National Bank</b>	<b>141.00</b>	<b>0.7%</b>	<b>13.6</b>
<b>Al Meera Consumer Goods Co.</b>	<b>153.00</b>	<b>0.0%</b>	<b>10.8</b>
<b>National Leasing Holding</b>	<b>17.49</b>	<b>1.7%</b>	<b>10.6</b>



## Bahrain Bourse Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,444	0.1%	(1.7%)	3.1%
Commercial Banks	3,377	(0.3%)	(2.7%)	0.2%
Investment	2,177	0.7%	(2.0%)	5.8%
Insurance	142	(0.3%)	0.7%	1.0%
Service	979	0.1%	0.4%	(2.7%)
Hotel & Tourism	155	0.0%	1.7%	(10.2%)
Industrial	613	0.9%	0.0%	29.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Inovest BSC. (USD)	0.330	10.0%	1,866
Al Baraka Banking Group (USD)	0.450	3.4%	5,090
ITHMAR Bank (USD)	0.150	3.4%	62,103
Aluminum Bahrain	0.414	1.0%	25,250
Seef Properties	0.244	0.8%	4,270

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.660	(1.5%)	21,053
Arab Insurance Group (USD)	0.450	(1.1%)	10,179

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,311.98	1.55	0.1%	(1.8%)	7.5%
Market Cap (BHD Mln)	7,444.15	10.04	0.1%	(1.7%)	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,833	1,511	114.4%	5,119	1,343
Value Traded (BHD '00)	577	262	82.9%	980	274
No. of Trades	48	13	37.1%	84	36

### Market Breadth

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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.150	3.4%	1,098,200
Ahli United Bank (USD)	0.670	0.0%	1,040,000
Arab Banking Corporation. (USD)	0.310	0.0%	200,000
Bahrain Duty Free Complex	0.760	0.0%	156,583
Aluminum Bahrain	0.414	1.0%	61,000

Source: KAMCO Research

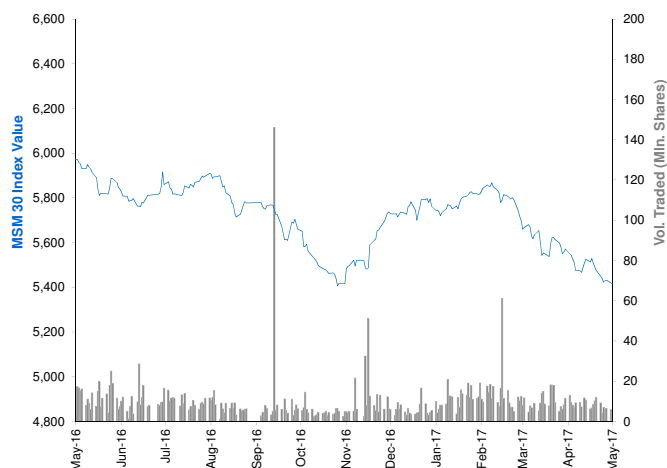
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.670	0.0%	262,694
Bahrain Duty Free Complex	0.760	0.0%	119,003
ITHMAR Bank (USD)	0.150	3.4%	62,103
Gulf Hotels Group	0.545	0.0%	28,340
Aluminum Bahrain	0.414	1.0%	25,250



## Muscat Securities Market Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,858</b>	<b>(0.2%)</b>	<b>14.5%</b>	<b>6.6%</b>
<b>Financial</b>	<b>2,315</b>	<b>(0.3%)</b>	<b>(13.5%)</b>	<b>(18.1%)</b>
<b>Industrial</b>	<b>2,554</b>	<b>(0.3%)</b>	<b>193.1%</b>	<b>170.5%</b>
<b>Services</b>	<b>1,988</b>	<b>0.0%</b>	<b>(18.6%)</b>	<b>(25.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.102</b>	<b>2.0%</b>	140,590
<b>Oman Telecom Co.</b>	<b>1.290</b>	<b>0.4%</b>	103,464

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,416.47</b>	<b>(4.01)</b>	<b>(0.1%)</b>	<b>(1.8%)</b>	<b>(6.3%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,857.63</b>	<b>(14.61)</b>	<b>(0.2%)</b>	<b>14.5%</b>	<b>6.6%</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Services Co.</b>	<b>0.159</b>	<b>(1.9%)</b>	5,183
<b>Al Sharqia Inv. Holding</b>	<b>0.115</b>	<b>(1.7%)</b>	24,464
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>(1.5%)</b>	29,541
<b>National Bank of Oman</b>	<b>0.225</b>	<b>(0.9%)</b>	24,464
<b>Ooredoo</b>	<b>0.5</b>	<b>(0.8%)</b>	375,404

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>4,227</b>	<b>(1,760)</b>	<b>(29.4%)</b>	<b>9,181</b>	<b>18,161</b>
<b>Value Traded (OMR '000)</b>	<b>1,032</b>	<b>(345)</b>	<b>(25.1%)</b>	<b>2,926</b>	<b>4,300</b>
<b>No. of Trades</b>	<b>264</b>	<b>48</b>	<b>22.2%</b>	<b>537</b>	<b>901</b>

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Madina Takaful</b>	<b>0.102</b>	<b>2.0%</b>	<b>1,374,849</b>
<b>Ooredoo</b>	<b>0.500</b>	<b>(0.8%)</b>	<b>751,197</b>
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>(1.5%)</b>	<b>454,939</b>
<b>Al Anwar Holding</b>	<b>0.206</b>	<b>0.0%</b>	<b>447,884</b>
<b>Bank Muscat</b>	<b>0.398</b>	<b>(0.5%)</b>	<b>429,346</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Ooredoo</b>	<b>0.500</b>	<b>(0.8%)</b>	<b>375.4</b>
<b>Bank Muscat</b>	<b>0.398</b>	<b>(0.5%)</b>	<b>171.1</b>
<b>Al Madina Takaful</b>	<b>0.102</b>	<b>2.0%</b>	<b>140.6</b>
<b>Oman Telecom Co.</b>	<b>1.290</b>	<b>0.4%</b>	<b>103.5</b>
<b>Al Anwar Holding</b>	<b>0.206</b>	<b>0.0%</b>	<b>92.1</b>

Source: KAMCO Research

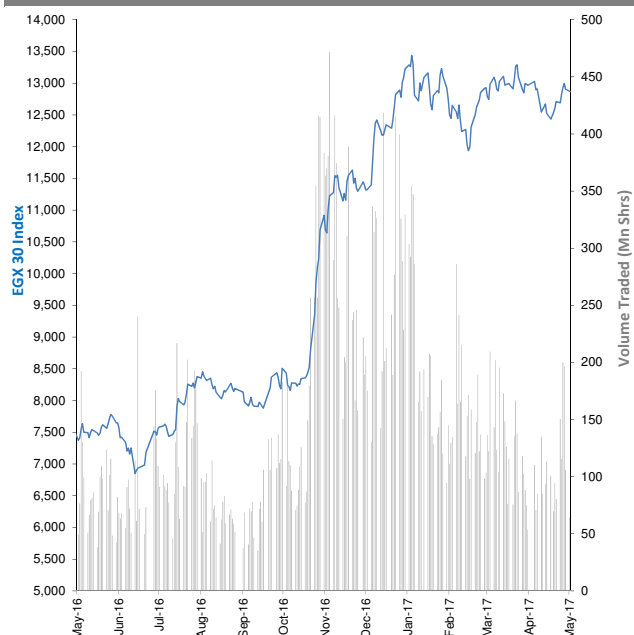
Market Breadth	▲	2	▼	5	=	34
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## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	423,611	0.2%	3.0%	4.6%
Banking & Finance	135,118	(0.2%)	4.8%	8.4%
Basic Resources	24,594	1.1%	3.4%	16.6%
Chemical	26,878	1.2%	5.8%	46.1%
Construction & Material	37,348	(0.1%)	(0.6%)	14.9%
Financial Services	28,759	0.9%	4.3%	(1.0%)
Food & Beverage	11,581	0.1%	5.6%	48.6%
Healthcare & Pharma.	8,174	0.0%	(7.2%)	17.7%
Ind. Goods, Services, Auto.	22,704	0.1%	3.4%	5.1%
Media	808	3.9%	17.4%	27.5%
Oil & Gas	804	(0.4%)	2.3%	(87.4%)
Personal & Household	22,601	1.8%	6.1%	(2.1%)
Real Estate	38,867	(0.4%)	4.9%	(2.3%)
Telecommunication	61,818	(0.5%)	(2.8%)	(9.0%)
Travel & Leisure	3,558	0.2%	4.0%	10.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	0.33	6.5%
Alexandria Spinning & Weaving (SPINALEX)	1.37	5.4%
Egyptian Iron & Steel Co.	5.00	4.8%
Egyptian Media Production City	4.26	3.9%
Aluminium Co. of Egypt	36.00	3.5%

Worst Return Performers	Price (EGP)	Daily % Chg
National CementCo. - Egypt	8.12	(3.7%)
Extracted Oils	1.05	(3.7%)
Canal Shipping Agencies Co.	7.62	(1.9%)
Global Telecom Hldg. (Orascom Telecom)	6.65	(1.9%)
Sidi Kerir Petrochemicals	18.27	(1.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.33	92,807
Citadel Capital	0.97	15,171
Global Telecom Hldg. (Orascom Telecom)	6.65	10,193
Egyptian Resorts Co.	1.03	8,697
Egyptian Iron & Steel Co.	5.00	5,442

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,866.06	(4.85)	(0.0%)	3.5%	4.2%
Market Cap (EGP Mn)	423,611	603	0.2%	3.0%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	162	97.48	151.2%	161	115
Value Traded (EGP Mn)	485	184.3	61.2%	929	405
No. of Trades	15,671	5,915	60.6%	19,416	13,681

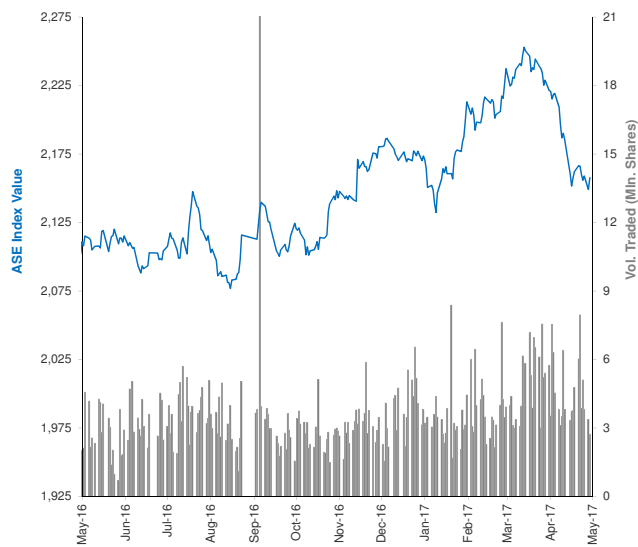
Market Breadth	▲	31	▼	19	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	6.65	(1.92%)	67.83
Egyptian Financial Group-Hermes Hldg Co.	25.04	1.01%	57.62
Commercial Int'l Bank (Egypt)	76.51	(0.38%)	50.26
Amer Group Holding	0.33	6.45%	30.26
T M G Holding	8.60	(0.46%)	29.96

## Amman Stock Exchange Daily Report (1st Market)

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,542</b>	<b>0.6%</b>	<b>(0.6%)</b>	<b>1.7%</b>
<b>Banks</b>	<b>9,863</b>	<b>0.5%</b>	<b>(0.3%)</b>	<b>1.9%</b>
<b>Insurance</b>	<b>109</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(3.2%)</b>
<b>Diversified Financial Services</b>	<b>193</b>	<b>1.9%</b>	<b>(0.5%)</b>	<b>15.8%</b>
<b>Real Estate</b>	<b>285</b>	<b>2.1%</b>	<b>(0.7%)</b>	<b>18.3%</b>
<b>Health Care Services</b>	<b>25</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.1%</b>
<b>Educational Services</b>	<b>258</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>(7.7%)</b>
<b>Hotels and Tourism</b>	<b>120</b>	<b>0.1%</b>	<b>0.9%</b>	<b>(7.4%)</b>
<b>Transportation</b>	<b>97</b>	<b>2.0%</b>	<b>(1.3%)</b>	<b>6.2%</b>
<b>Technology &amp; Communications</b>	<b>453</b>	<b>1.3%</b>	<b>(3.9%)</b>	<b>(3.6%)</b>
<b>Media</b>	<b>7</b>	<b>0.0%</b>	<b>(2.6%)</b>	<b>(18.5%)</b>
<b>Utilities &amp; Energy</b>	<b>580</b>	<b>1.0%</b>	<b>(5.6%)</b>	<b>(5.3%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>(0.5%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>73</b>	<b>1.7%</b>	<b>(3.1%)</b>	<b>(7.1%)</b>
<b>Chemical Industries</b>	<b>16</b>	<b>(0.5%)</b>	<b>(0.6%)</b>	<b>(14.7%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>0.0%</b>	<b>2.9%</b>	<b>4.4%</b>
<b>Food &amp; Beverages</b>	<b>64</b>	<b>0.5%</b>	<b>(0.6%)</b>	<b>(3.5%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>790</b>	<b>0.4%</b>	<b>3.4%</b>	<b>1.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>368</b>	<b>(0.9%)</b>	<b>(2.9%)</b>	<b>19.2%</b>
<b>Engineering &amp; Construction</b>	<b>45</b>	<b>(0.6%)</b>	<b>(5.2%)</b>	<b>(4.0%)</b>
<b>Electrical Industries</b>	<b>13</b>	<b>(0.9%)</b>	<b>(11.1%)</b>	<b>(16.2%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>88</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>(12.4%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.66</b>	<b>5.0%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.51</b>	<b>4.9%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.90</b>	<b>4.7%</b>
<b>JORDAN DAIRY</b>	<b>2.91</b>	<b>4.7%</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.45</b>	<b>4.7%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>INVEST BANK</b>	<b>1.47</b>	<b>(5.2%)</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>1.71</b>	<b>(5.0%)</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.57</b>	<b>(5.0%)</b>
<b>NATIONAL STEEL INDUSTRY</b>	<b>1.28</b>	<b>(3.8%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.52</b>	<b>(3.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.00</b>	<b>298</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>0.57</b>	<b>264</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.51</b>	<b>219</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.52</b>	<b>217</b>
<b>JORDAN STEEL</b>	<b>0.67</b>	<b>176</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,157.66</b>	<b>8.54</b>	<b>0.4%</b>	<b>(1.3%)</b>	<b>(0.6%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,542.21</b>	<b>77.21</b>	<b>0.6%</b>	<b>(0.6%)</b>	<b>1.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,734</b>	<b>(649)</b>	<b>(19.2%)</b>	<b>4,225</b>	<b>5,312</b>
<b>Value Traded (JD '000)</b>	<b>3,594</b>	<b>(470)</b>	<b>(11.6%)</b>	<b>5,693</b>	<b>24,769</b>
<b>No. of Trades</b>	<b>2,013</b>	<b>(300)</b>	<b>(13.0%)</b>	<b>21</b>	<b>2,409</b>

### Market Breadth

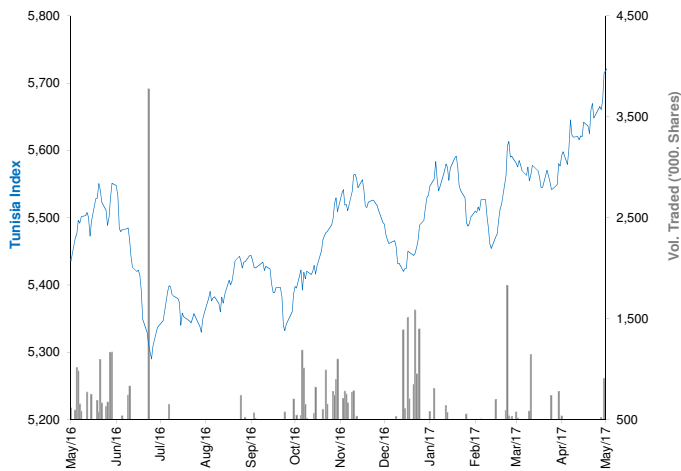
	<b>24</b>		<b>19</b>	<b>=</b>	<b>76</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.66</b>	<b>5.0%</b>	<b>586,433</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.90</b>	<b>4.7%</b>	<b>416,374</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.26</b>	<b>1.9%</b>	<b>326,996</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.51</b>	<b>4.9%</b>	<b>326,169</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.00</b>	<b>4.2%</b>	<b>292,433</b>

## Tunisia Stock Exchange Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,942	(0.3%)	(0.1%)	3.7%
Banking	7,804	(0.1%)	1.1%	3.3%
Insurance	707	(0.5%)	5.5%	7.9%
Leasing	638	(6.3%)	(5.7%)	(6.2%)
Financial Services	1,701	0.1%	2.8%	10.7%
Industrial	1,249	0.3%	0.2%	0.5%
Chemical Industry	370	(0.9%)	(2.0%)	(19.8%)
Food & Beverage	2,683	(0.2%)	(6.4%)	2.6%
Retailing	1,445	(0.4%)	1.4%	0.6%
Others	1,346	0.2%	1.2%	19.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Universal Auto Distributors Holding	3.69	5.1%
Tunisie Leasing	16.44	2.8%
SOPAT	1.15	2.7%
Société de Placement et de Dévelop. Ind. et Touristique	8.20	2.5%
CELLCOM	3.77	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	2.62	(3.0%)
City Cars	14.20	(2.7%)
TelNet Holding	4.51	(2.0%)
SOTIPAPIER	3.82	(1.8%)
TUNISAIR	0.55	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	7.93	118,625
Banque Nationale Agricole	9.25	45,830
Société Moderne de Céramique	1.30	24,494
TelNet Holding	4.51	22,595
Arab Tunisian Lease	3.18	17,997

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,752.25	(3.51)	(0.1%)	1.8%	4.8%
Market Cap (DT Mln)	17,942	(61.39)	(0.3%)	(0.1%)	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	370	153.2	70.7%	420	695
Value Traded ('000 DT)	3,014	1,404	87.2%	2,992	5,046
No. of Trades	929	152.0	19.6%	1,019	1,447

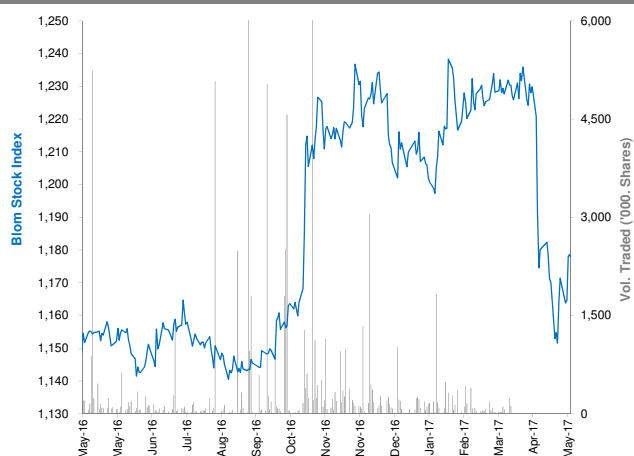
Market Breadth	▲	16	▼	21	=	29
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Les Placements de Tunisie – SICAF	35.70	0.0%	941
Banque Nationale Agricole	9.25	1.6%	424
Euro-Cycles	36.20	0.8%	283
Société Frigorifique et Brasserie de Tunis	18.80	(0.3%)	259
Société d'Articles Hygiéniques	13.80	0.7%	140

## Beirut Stock Exchange Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,677</b>	<b>(0.5%)</b>	<b>(0.8%)</b>	<b>(1.6%)</b>
<b>Banking</b>	<b>9,964</b>	<b>(0.1%)</b>	<b>(1.0%)</b>	<b>1.1%</b>
<b>Industrial</b>	<b>256</b>	<b>0.0%</b>	<b>(1.4%)</b>	<b>0.9%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,422</b>	<b>(3.4%)</b>	<b>1.4%</b>	<b>(17.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.66	2.5%
Byblos Bank Preferred 2008	100.90	0.4%
Byblos Bank Preferred 2009	101.00	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	8.69	(3.4%)
Solidere B	8.50	(3.4%)
Bank Audi	6.30	(1.4%)
Bank of Beirut Pref. Class K	25.15	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.66	55,910
BLOM Bank	10.70	19,580
BLOM Bank GDR	11.70	15,960
Solidere A	8.69	12,231
Bank of Beirut Pref. Class K	25.15	6,400

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,163.62	(6.09)	(0.5%)	(0.7%)	(4.0%)
Market Cap (USD Mn)	11,677.19	(63.26)	(0.5%)	(0.8%)	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	114.31	43	61.4%	192	662
Value Traded ('000s USD)	1,059.47	235	28.4%	1,756	2,878

Market Breadth	▲	3	▼	4	=	28
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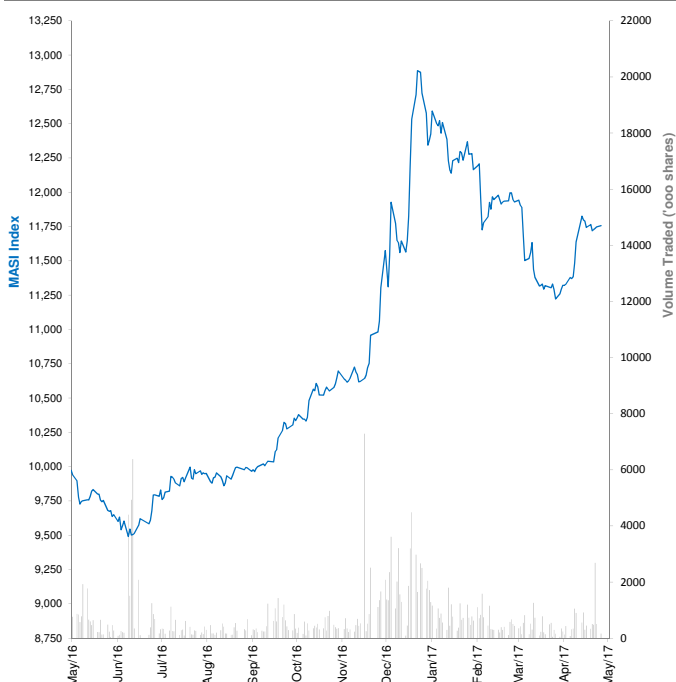
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	10.70	0.0%	209,506
Bank Audi Preferred G	100.20	0.0%	200,400
BLOM Bank GDR	11.70	0.0%	186,702
Bank of Beirut Pref. Class K	25.15	(0.4%)	160,960
Solidere A	8.69	(3.4%)	106,599

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>539,203</b>	<b>0.0%</b>	<b>0.8%</b>	<b>0.2%</b>
<b>Banking</b>	<b>192,351</b>	<b>0.1%</b>	<b>0.6%</b>	<b>(2.6%)</b>
<b>Beverages</b>	<b>3,560</b>	<b>0.0%</b>	<b>0.0%</b>	<b>24.0%</b>
<b>Chemicals</b>	<b>936</b>	<b>1.3%</b>	<b>1.8%</b>	<b>138.5%</b>
<b>Construction &amp; Bldg. Material</b>	<b>72,960</b>	<b>(0.0%)</b>	<b>0.5%</b>	<b>(6.0%)</b>
<b>Distributors</b>	<b>11,181</b>	<b>(0.1%)</b>	<b>2.3%</b>	<b>4.9%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>323</b>	<b>(0.7%)</b>	<b>(3.4%)</b>	<b>(2.7%)</b>
<b>Electricity</b>	<b>19,107</b>	<b>(0.7%)</b>	<b>0.5%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>20,365</b>	<b>(0.3%)</b>	<b>0.1%</b>	<b>12.5%</b>
<b>Holding Companies</b>	<b>2,551</b>	<b>(1.3%)</b>	<b>0.6%</b>	<b>0.4%</b>
<b>Insurance</b>	<b>24,493</b>	<b>0.6%</b>	<b>(0.5%)</b>	<b>2.1%</b>
<b>Investment &amp; other Finance</b>	<b>3,888</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>6.3%</b>
<b>Leisures &amp; Hotel</b>	<b>1,660</b>	<b>2.6%</b>	<b>6.3%</b>	<b>(1.6%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,461</b>	<b>1.5%</b>	<b>6.6%</b>	<b>20.5%</b>
<b>Mining</b>	<b>19,258</b>	<b>(0.3%)</b>	<b>2.7%</b>	<b>21.6%</b>
<b>Oil &amp; Gas</b>	<b>10,974</b>	<b>0.0%</b>	<b>1.6%</b>	<b>3.4%</b>
<b>Real Estate</b>	<b>25,352</b>	<b>(0.4%)</b>	<b>0.9%</b>	<b>11.1%</b>
<b>Telecommunications</b>	<b>122,985</b>	<b>(0.1%)</b>	<b>0.9%</b>	<b>(1.5%)</b>
<b>Transport</b>	<b>915</b>	<b>0.0%</b>	<b>0.1%</b>	<b>22.5%</b>
<b>Utilities</b>	<b>4,800</b>	<b>3.4%</b>	<b>6.7%</b>	<b>11.1%</b>
<b>Forestry &amp; Paper</b>	<b>82</b>	<b>(0.7%)</b>	<b>3.9%</b>	<b>25.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Lyonnaise des Eaux de Casablanca</b>	<b>600.00</b>	<b>3.4%</b>
<b>Risma</b>	<b>115.90</b>	<b>2.6%</b>
<b>Hightech Payment Systems SA</b>	<b>1,075.00</b>	<b>1.9%</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>389.90</b>	<b>1.3%</b>
<b>Disway</b>	<b>373.90</b>	<b>1.2%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Societe Nationale de Siderurgie</b>	<b>395.00</b>	<b>(1.5%)</b>
<b>Alliances Developpement Immobilier</b>	<b>167.20</b>	<b>(1.5%)</b>
<b>Delta Holding</b>	<b>29.12</b>	<b>(1.3%)</b>
<b>Credit Immobilier Et Hotelier</b>	<b>322.00</b>	<b>(0.9%)</b>
<b>ENNAKL Automobiles</b>	<b>59.49</b>	<b>(0.8%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Itissalat Al-Maghrib</b>	<b>139.90</b>	<b>53,442</b>
<b>Med Paper</b>	<b>31.70</b>	<b>35,525</b>
<b>Banque Centrale Populaire</b>	<b>271.75</b>	<b>22,271</b>
<b>Attijariwafa Bank</b>	<b>421.00</b>	<b>16,768</b>
<b>Douja Prom Addoha</b>	<b>47.90</b>	<b>15,857</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>11,757.00</b>	<b>9.14</b>	<b>0.1%</b>	<b>1.0%</b>	<b>1.0%</b>
<b>MADEX Index</b>	<b>9,606.42</b>	<b>6.71</b>	<b>0.1%</b>	<b>1.2%</b>	<b>0.6%</b>
<b>Market Cap (MAD Mn)</b>	<b>539,203</b>	<b>0.08</b>	<b>0.0%</b>	<b>0.8%</b>	<b>0.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>162.23</b>	<b>(2,521.0)</b>	<b>(94.0%)</b>	<b>1,327</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>14.93</b>	<b>(63.04)</b>	<b>(80.8%)</b>	<b>68</b>	<b>70</b>

### Market Breadth

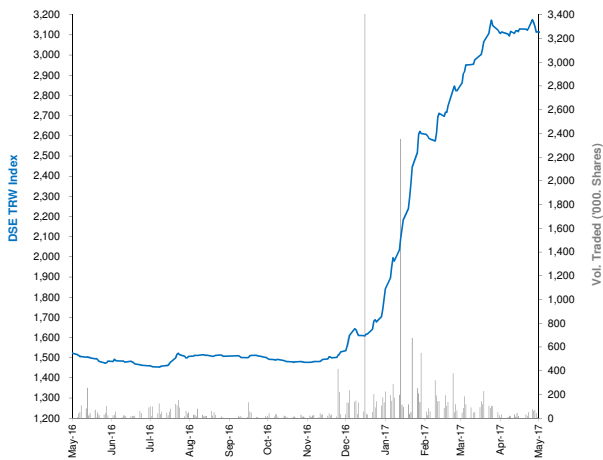
▲ 9 ▼ 13 = 19

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Itissalat Al-Maghrib</b>	<b>139.90</b>	<b>(0.1%)</b>	<b>3.73</b>
<b>Attijariwafa Bank</b>	<b>421.00</b>	<b>0.2%</b>	<b>3.52</b>
<b>Banque Centrale Populaire</b>	<b>271.75</b>	<b>0.1%</b>	<b>3.03</b>
<b>Hightech Payment Systems SA</b>	<b>1,075.00</b>	<b>1.9%</b>	<b>1.82</b>
<b>Credit Immobilier Et Hotelier</b>	<b>322.00</b>	<b>(0.9%)</b>	<b>0.81</b>

## Damascus Securities Exchange Daily Report

May 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>334,933</b>	<b>(0.4%)</b>	<b>(0.9%)</b>	<b>90.7%</b>
<b>Banking</b>	<b>312,915</b>	<b>(0.4%)</b>	<b>(0.7%)</b>	<b>98.1%</b>
<b>Services</b>	<b>1,681</b>	<b>(0.6%)</b>	<b>10.8%</b>	<b>13.8%</b>
<b>Industrial</b>	<b>6,300</b>	<b>(1.4%)</b>	<b>(7.1%)</b>	<b>(13.7%)</b>
<b>Insurance</b>	<b>13,508</b>	<b>0.0%</b>	<b>(4.0%)</b>	<b>61.5%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>3,102.09</b>	<b>(9.92)</b>	<b>(0.3%)</b>	<b>(0.9%)</b>	<b>91.8%</b>
<b>Market Cap (SRY Mn)</b>	<b>334,933</b>	<b>(1,414.8)</b>	<b>(0.4%)</b>	<b>(0.9%)</b>	<b>90.7%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
Alahliah.co For Transport	267.37	(1.8%)
Cham Bank	417.00	(1.6%)
Syria International Islamic Bank	430.06	(1.5%)
Alahliah Vegetable Oil Company E.S.A	420.00	(1.4%)
Qatar National Bank Syria	404.33	(0.6%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>34,665</b>	<b>23,989</b>	<b>224.7%</b>	<b>145,339</b>	<b>127</b>
<b>Value Traded ('000 SRY)</b>	<b>13,532</b>	<b>9,343</b>	<b>223.1%</b>	<b>41,400</b>	<b>20,915</b>
<b>No. of Trades</b>	<b>39</b>	<b>18</b>	<b>85.7%</b>	<b>98</b>	<b>62.7</b>

Market Breadth	▲	0	▼	6	=	18
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>430.06</b>	<b>12,216</b>
<b>Fransabank Syria</b>	<b>380.00</b>	<b>7,000</b>
<b>Alahliah.co For Transport</b>	<b>267.37</b>	<b>6,693</b>
<b>Qatar National Bank Syria</b>	<b>404.33</b>	<b>4,600</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>420.00</b>	<b>2,500</b>

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syria International Islamic Bank</b>	<b>430.06</b>	<b>(1.5%)</b>	<b>5,253,586</b>
<b>Fransabank Syria</b>	<b>380.00</b>	<b>(0.3%)</b>	<b>2,660,000</b>
<b>Qatar National Bank Syria</b>	<b>404.33</b>	<b>(0.6%)</b>	<b>1,859,925</b>
<b>Alahliah.co For Transport</b>	<b>267.37</b>	<b>(1.8%)</b>	<b>1,789,540</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>420.00</b>	<b>(1.4%)</b>	<b>1,050,000</b>

Source: KAMCO Research



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