

Gulf Insurance Co.

18 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	1,373,895	1,410,318	2.7%
EPS (fils)	12.57	13.20	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	3,073,158	3,687,304	20.0%
EPS (fils)	28.12	34.40	

Mid Year 2005 profits included unrealized gain of KD 553,972.

Trading Data

		(KD)
Last:	=	0.510
Change :		0.000
Bid :		0.500
Ask :		0.520
Day Hi :		0.510
Day Low :		0.510
Shares Traded :		100,000
Value Traded : (KD)		51,000
Number of Deals :		1

Source: Kuwait Stock Exchange, KAMCO Analysis

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