

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,288,162	3,047,217	33.2%
Earnings Per Share (fils)	12.48	16.71	33.9%
Return on Average Equity (ROAE)	12.86%	14.25%	
Return on Average Assets (ROAA)	3.17%	3.41%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	162,293,439	186,760,352	15.1%
Non-current Assets	141,932,167	151,761,930	6.9%
Total Assets	304,225,606	338,522,282	11.3%

Shareholders' Equity*	74,357,033	79,527,861	7.0%
Liabilities:			
Current Liabilities	114,250,044	128,800,918	12.7%
Non-current Liabilities	100,326,693	113,600,846	13.2%
Total Liabilities	214,576,737	242,401,764	13.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,905	P/E (x)	9.18
Value (KWD '000)	1,043	P/BV (x)	1.29
Closing Price (KWD)	0.550	Dividend Yield	5.36%
Book Value Per Share (KWD)	0.434	YTD Share Turnover	1.02%
Current Market Capitalization (KWD Million)	102.9	Beta	0.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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