

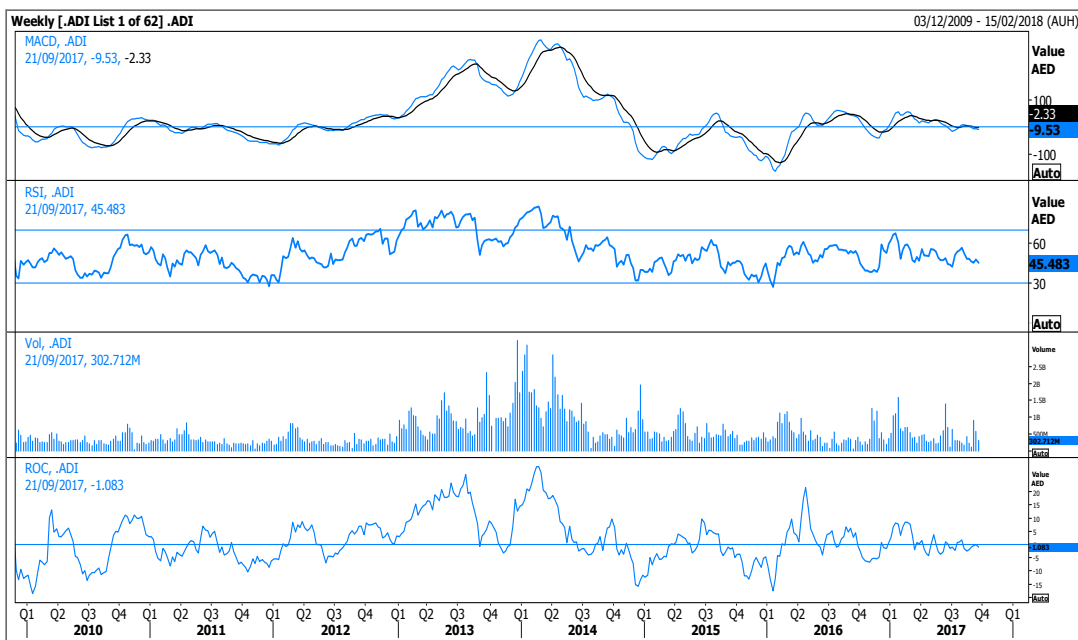
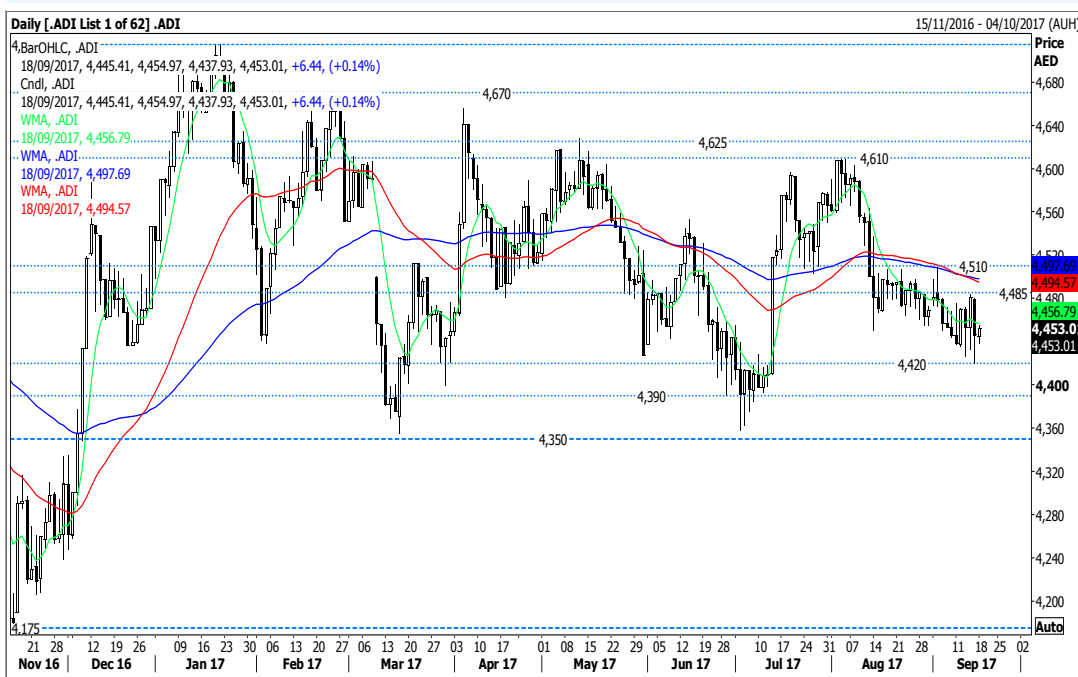
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Abu Dhabi Securities Exchange

ADX General Index <.ADI> closed at 4,453.01 point. The current technical picture is bearish and no reversal pattern has been spotted yet to anticipate an upward move soon. A positive signal will be initiated once the index crosses over 4,485 point, which then would target 4,510 point; however, only above this would open the space for a re-test of last month high at 4,610 point. On the counter side, a dip below the support level at 4,420 point will lead to 4,390 point and maybe deeper to 4,350 point. Both daily and weekly RSI indicators are looking neutral at present.

Medium-term and long-term investors can re-enter the market at levels higher than 4,510 point and 4,480 point, respectively.



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Reuters Ticker: <ADCB.AD>

[illegible]

RSI	48.703
MACD	0.07
ROC	0.850
M10	7.23
M50	7.15
M100	6.88
S1	6.55
S2	5.70
S3	5.05
R1	7.68
R2	8.00
R3	8.90

Reuters Ticker: <FAB.AD>

Weekly [.ADI List 1 of 62] FAB.AD

The chart displays the weekly price movement of FAB.AD from Q3 2013 to Q4 2017. Key technical indicators include:

- Price AED:** Current price is 10.35. Recent price change: -0.48%.
- WMA (Weighted Moving Average):** Values shown for different periods: 10.48, 10.56, 10.07.
- MACD (Moving Average Convergence Divergence):** Values shown: 0.00, 0.07.
- RSI (Relative Strength Index):** Value shown: 46.555.
- Vol (Volume):** Volume shown: 3.096M.
- ROC (Rate of Change):** Value shown: -4.167.

RSI	46.555
MACD	0.07
ROC	-4.167
M10	10.48
M50	10.56
M100	10.00
S1	10.00
S2	9.70
S3	8.30
R1	10.60
R2	11.00
R3	11.55

Union National Bank

Reuters Ticker: <UNB.AD>

Price closed at AED4.26. The stock saw some relief but remains below the 4-months descending trend line and its MAs; however, managing to overcome the tiny resistance level at AED4.60 would be the first improvement sign that should lead to AED4.80 before AED5.20. Only above AED5.20 (high of last April) would confirm a bullish continuation pattern and promote AED5.90. On the other hand, a fall below AED3.80 would most likely bring back to focus this year low at AED3.13.

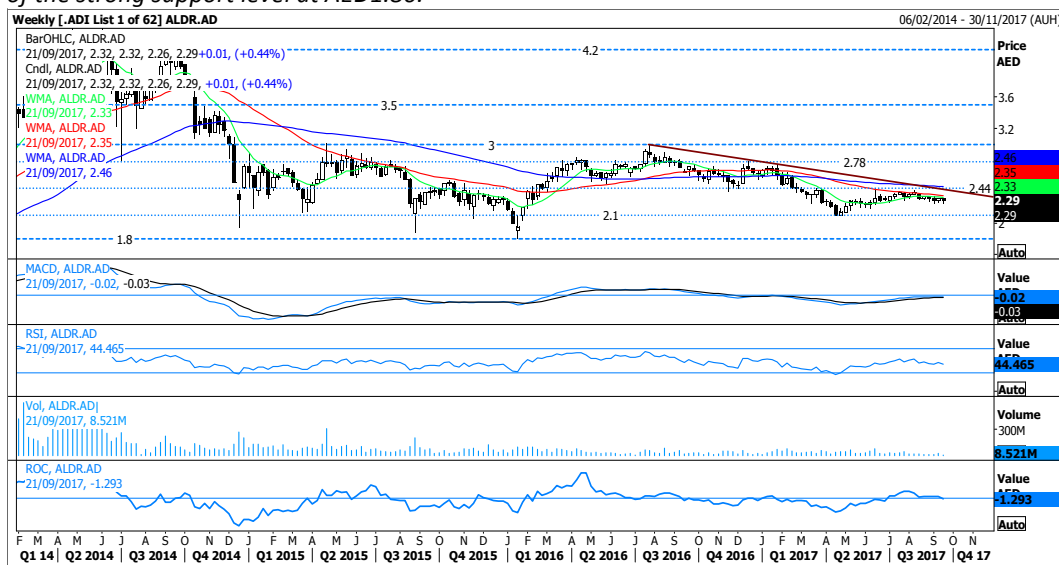


RSI	41.569
MACD	-0.04
ROC	-7.792
M10	4.29
M50	4.55
M100	4.39
S1	3.80
S2	3.13
S3	2.50
R1	4.60
R2	4.80
R3	5.20

ALDAR Properties

Reuters Ticker: <ALDR.AD>

Price closed at AED2.29. The resistance level at AED2.44 capped one more time additional strength and allowed some selling to take place but the stock continues to move within the 6-months range of AED2.44-AED2.10. Only a cross over AED2.44 will increase the upside potential towards the first target level at AED2.78 before AED3.00. On the negative side, below AED2.10 would lead to a re-test of the strong support level at AED1.80.



RSI	44.465
MACD	-0.03
ROC	-1.293
M10	2.33
M50	2.35
M100	2.46
S1	2.10
S2	1.80
S3	1.60
R1	2.44
R2	2.78
R3	3.00

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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