

Financial Results Announcement for Full Year 2010 (Kuwait S.E)

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit/(Loss) - KD	(10,722,426)	350,521	103.3%
Earnings Per Share (fils)	(16.68)	0.45	102.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Equity (ROE)	NM	0.4%	
Return on Assets (ROA)	NM	0.3%	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
Assets:			
Current Assets	27,273,315	30,887,841	13.3%
Non-current Assets	103,317,217	105,781,963	2.4%
Total Assets	130,590,532	136,669,804	4.7%
Shareholders' Equity*	74,168,415	79,412,086	7.1%
Liabilities:			
Current Liabilities	56,419,317	57,247,038	1.5%
Non-current Liabilities	-	-	
Total Liabilities	56,419,317	57,247,038	1.5%

* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	160	P/E-2010 (x)	80.00
Value (KD '000)	6	P/B-2010 (x)	0.36
Closing Price (KD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KD)	0.101	YTD Share Turnover	0.02%
Current Market Capitalization (KD Million)	28	Beta	0.64

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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