

## MENA Markets Daily Report

May 28, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	6,687.53	(0.2%)	16.3%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	402.21	(0.1%)	5.8%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	914.82	(0.2%)	3.4%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,871.72	(0.4%)	(4.7%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,327.13	(0.7%)	(5.8%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,305.52	(0.3%)	0.4%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,516.84	(0.3%)	(0.6%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,060.52	(0.3%)	(3.6%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,314.22	0.0%	7.7%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,403.14	0.2%	(6.6%)	7.0%
Tunisia ..... 11	Egypt	EGX 30	▲	13,094.42	1.6%	6.1%	76.2%
Lebanon ..... 12	Jordan	ASE Index	=	2,156.36	0.0%	(0.6%)	1.6%
Morocco ..... 13	Lebanon	Blom Stock Index	▼	1,155.86	(0.0%)	(4.7%)	3.7%
Syria ..... 14	Tunisia	Tunisia Index	▲	5,714.05	0.5%	4.1%	8.9%
	Morocco	MASI	▲	11,592.31	0.2%	(0.4%)	30.5%
	Syria	DSE Weighted Index	▼	3,032.14	(0.2%)	87.5%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,110.06	0.1%	0.2%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,073.04	(1.0%)	(6.9%)	52.2%
	India	SENSEX	▲	31,028.21	0.9%	16.5%	1.9%
	Brazil	BOVESPA Stock Index	▲	64,085.41	1.4%	6.4%	38.9%
	Mexico	BOLSA Index	▲	49,674.92	0.5%	8.8%	6.2%
	Korea	KOSPI Index	▲	2,355.30	0.5%	16.2%	3.3%
	Taiwan	TAIEX Index	▼	10,101.95	(0.1%)	9.2%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,912.21	(0.1%)	9.2%	5.3%
	Asia	MSCI Asia Pacific	▼	152.82	(0.0%)	13.2%	2.3%
	Europe	DJ Stoxx 600	▼	391.35	(0.2%)	8.3%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,537.41	(0.2%)	7.6%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,017.00	0.2%	17.9%	8.6%
	U.S.A	S&P 500	▲	2,415.82	0.0%	7.9%	9.5%
	U.S.A	DJIA	▼	21,080.28	(0.0%)	6.7%	13.4%
	U.S.A	NASDAQ Composite	▲	6,210.19	0.1%	15.4%	7.5%
	UK	FTSE 100	▲	7,547.63	0.4%	5.7%	14.4%
	Germany	DAX	▼	12,602.18	(0.2%)	9.8%	6.9%
	Japan	NIKKEI 225	▼	19,686.84	(0.6%)	3.0%	0.4%
	Hong Kong	HANG SENG INDEX	▲	25,639.27	0.0%	16.5%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	51.24	(1.4%)	(3.9%)	67.1%
	Oil	Brent	▲	52.15	1.3%	(8.2%)	52.4%
	Oil	Kuwait	▼	48.95	(3.8%)	(8.2%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.31	1.1%	(7.7%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,266.76	0.9%	10.4%	8.1%

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

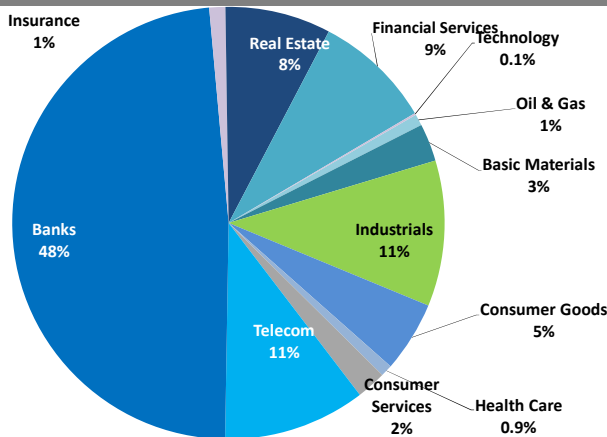
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

May 28, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,053.5	13.7	10.9%
2- Kuwait Finance House	2,836.7	17.2	9.1%
3- Zain	1,865.0	11.9	12.4%
4- Ahli United Bank - Bahrain	1,542.2	8.9	16.1%
5- Kuwait Food Co. (Americana)	1,069.3	22.8	19.4%
6- Boubyan Bank	923.5	22.5	11.9%
7- Ahli United Bank - Kuwait	804.5	19.9	10.5%
8- Agility (PWC Logistics)	787.7	13.3	6.4%
9- Gulf Bank	743.7	17.3	7.5%
10- Mabane Co.	733.4	15.1	14.2%
<b>Total</b>	<b>15,360</b>	<b>14.37</b>	<b>11.0%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.242	0.040	19.8%
National Co. for Consumer Industries	0.125	0.018	16.8%
Kuwait Foundry Co.	0.290	0.031	12.0%
Shuaiba Industrial Co.	0.310	0.030	10.7%
United Real Estate Co.	0.089	0.007	8.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Umm Al-Qaiwain Cement Industries Co.	0.074	(0.019)	(20.0%)
Gulf Franchising Co.	0.046	(0.010)	(18.6%)
Kuwait Real Estate Holding Co.	0.033	(0.005)	(12.7%)
International Resorts Co.	0.035	(0.003)	(9.0%)
Safat Global Holding Co.	0.026	(0.002)	(7.5%)

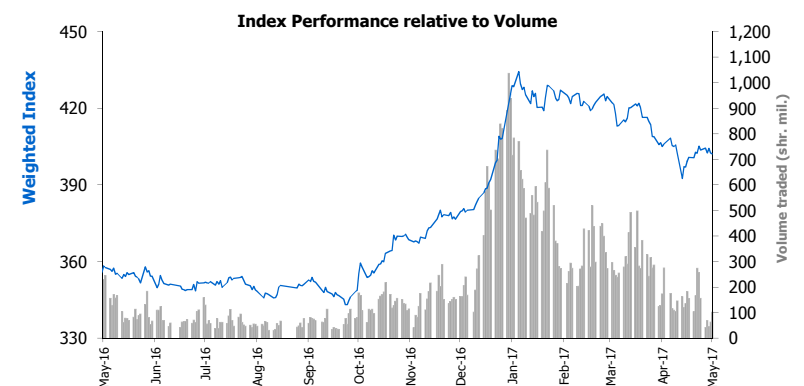
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
AL-Themar International Holding Co.	0.070	0.0%	45,984,475
Alimtiq Investment Group	0.155	0.0%	10,237,865
Bayan Investment Co.	0.056	(3.8%)	3,740,471
Investors Holding Group Co.	0.023	(3.4%)	2,514,530
AI TAMEER Real Estate Investment Co.	0.034	2.1%	2,447,230

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,594.0</b>	<b>▼</b>	<b>(0.1%)</b>	<b>(1.5%)</b>	<b>5.1%</b>
Oil & Gas	232.8	▼	(0.3%)	(5.2%)	1.7%
Basic Materials	779.3	▲	0.5%	(1.1%)	27.3%
Industrials	3,007.6	▲	0.6%	1.5%	10.5%
Consumer Goods	1,460.6	=	0.0%	7.7%	1.4%
Health Care	243.4	▼	(0.4%)	4.5%	6.3%
Consumer Services	609.5	▼	(0.0%)	(6.3%)	(6.3%)
Telecommunications	2,932.5	▼	(0.1%)	(1.6%)	1.8%
Banks	13,336.6	▼	(0.2%)	(1.8%)	7.6%
Insurance	331.2	▼	(0.9%)	0.6%	(5.2%)
Real Estate	2,181.0	▲	0.4%	(1.7%)	(0.9%)
Financial Services	2,441.2	▼	(1.0%)	(6.8%)	(3.0%)
Technology	38.3	▲	6.7%	(4.7%)	6.8%

Market Breadth	▲ 28	▼ 58	■ 91		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,687.53	(15.1)	(0.2%)	(2.3%)	16.3%
Weighted Index	402.21	(0.3)	(0.1%)	(1.5%)	5.8%
Kuwait 15 Index	914.82	(1.5)	(0.2%)	(0.5%)	3.4%
Market Cap (KWD Mn)	27,594	(20.3)	(0.1%)	(1.5%)	5.1%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	102.7	39.5	62.6%	374.6	155.5
Value Traded (KWD Mn)	10.4	2.5	31.6%	34.1	12.9
No. of Trades	2,134	(240)	(10.1%)	7,179	3,496

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.9%	9.2%	9.6%	10.2%	9.8%
Weighted Index	11.0%	10.2%	10.3%	9.7%	9.4%

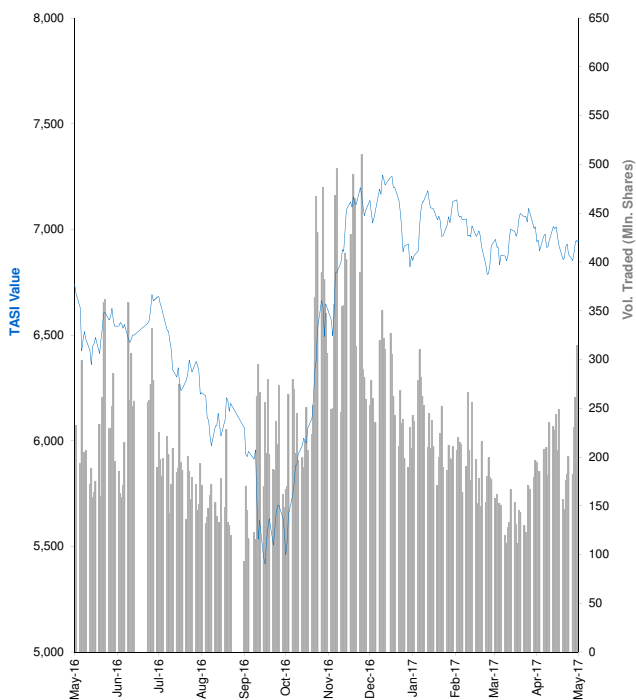
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
AL-Themar International Holding Co.	0.070	0.0%	3,218,913
Alimtiq Investment Group	0.155	0.0%	1,585,771
Kuwait Finance House	0.492	0.0%	1,001,459
ALAFCO Aviation Lease & Finance Co.	0.314	6.4%	582,796
Mabane Co.	0.783	(0.5%)	435,996

## Saudi Tadawul Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,627,465</b>	<b>(0.3%)</b>	<b>(1.2%)</b>	<b>(3.3%)</b>
<b>Energy</b>	<b>23,155</b>	<b>(0.5%)</b>	<b>(11.4%)</b>	<b>(11.4%)</b>
<b>Materials</b>	<b>513,374</b>	<b>(0.2%)</b>	<b>(1.5%)</b>	<b>0.3%</b>
<b>Capital Goods</b>	<b>19,400</b>	<b>(0.7%)</b>	<b>(18.1%)</b>	<b>(21.5%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,006</b>	<b>0.0%</b>	<b>(7.4%)</b>	<b>(17.2%)</b>
<b>Transportation</b>	<b>13,402</b>	<b>(0.3%)</b>	<b>(6.4%)</b>	<b>(24.8%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,508</b>	<b>(1.5%)</b>	<b>(5.6%)</b>	<b>(5.5%)</b>
<b>Consumer Services</b>	<b>13,356</b>	<b>(0.7%)</b>	<b>(13.4%)</b>	<b>(21.2%)</b>
<b>Media</b>	<b>2,676</b>	<b>0.9%</b>	<b>5.9%</b>	<b>(16.9%)</b>
<b>Retailing</b>	<b>32,483</b>	<b>0.2%</b>	<b>2.5%</b>	<b>14.4%</b>
<b>Food &amp; Staples Retailing</b>	<b>6,667</b>	<b>(0.6%)</b>	<b>(2.4%)</b>	<b>1.1%</b>
<b>Food &amp; Beverages</b>	<b>95,739</b>	<b>(0.4%)</b>	<b>2.9%</b>	<b>8.5%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>26,940</b>	<b>0.4%</b>	<b>(4.9%)</b>	<b>(2.7%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,196</b>	<b>(0.1%)</b>	<b>1.1%</b>	<b>(14.4%)</b>
<b>Banks</b>	<b>403,970</b>	<b>(0.3%)</b>	<b>0.6%</b>	<b>(5.9%)</b>
<b>Diversified Financials</b>	<b>40,732</b>	<b>(1.1%)</b>	<b>(3.4%)</b>	<b>(14.4%)</b>
<b>Insurance</b>	<b>42,243</b>	<b>(0.3%)</b>	<b>(3.2%)</b>	<b>(0.5%)</b>
<b>Telecommunication Services</b>	<b>159,458</b>	<b>(0.7%)</b>	<b>1.6%</b>	<b>(5.6%)</b>
<b>Utilities</b>	<b>98,318</b>	<b>(0.9%)</b>	<b>0.5%</b>	<b>1.9%</b>
<b>REITs</b>	<b>1,733</b>	<b>8.2%</b>	<b>2.0%</b>	<b>212.3%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>118,108</b>	<b>(0.0%)</b>	<b>(4.1%)</b>	<b>(7.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Cement Co.</b>	<b>53.75</b>	<b>2.8%</b>	<b>8,000</b>
<b>Dallah Healthcare Holding Co.</b>	<b>101.10</b>	<b>1.8%</b>	<b>5,757</b>
<b>Batic Investments and Logistics Co.</b>	<b>53.57</b>	<b>1.5%</b>	<b>12,717</b>
<b>National Medical Care Co.</b>	<b>46.79</b>	<b>1.4%</b>	<b>22,823</b>
<b>Mouwasat Medical Services Co.</b>	<b>145.00</b>	<b>1.4%</b>	<b>4,375</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Re for Cooperative Reinsurance Co</b>	<b>6.94</b>	<b>(5.7%)</b>	<b>25,024</b>
<b>SALAMA Cooperative Insurance Company</b>	<b>15.77</b>	<b>(4.0%)</b>	<b>8,436</b>
<b>Nama Chemicals Co.</b>	<b>17.31</b>	<b>(3.7%)</b>	<b>5,107</b>
<b>Tabouk Agriculture Development Co.</b>	<b>12.90</b>	<b>(3.3%)</b>	<b>30,165</b>
<b>National Metal Manufacturing &amp; Casting Co.</b>	<b>21.23</b>	<b>(3.2%)</b>	<b>5,988</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>14.19</b>	<b>(2.3%)</b>	<b>56,971</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>6.20</b>	<b>0.0%</b>	<b>18,630</b>
<b>Saudi Kayan</b>	<b>8.26</b>	<b>(1.8%)</b>	<b>4,155</b>
<b>Al-Rajhi Bank</b>	<b>62.29</b>	<b>0.3%</b>	<b>3,667</b>
<b>Saudi Re for Cooperative Reinsurance Co</b>	<b>6.94</b>	<b>(5.7%)</b>	<b>3,565</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>6,871.72</b>	<b>(29.7)</b>	<b>(0.4%)</b>	<b>(2.0%)</b>	<b>(4.7%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,627,465</b>	<b>(5,577.4)</b>	<b>(0.3%)</b>	<b>(1.2%)</b>	<b>(3.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>143</b>	<b>35.4</b>	<b>33.0%</b>	<b>198</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,592</b>	<b>569.5</b>	<b>28.2%</b>	<b>3,579</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>56,533</b>	<b>(852)</b>	<b>(1.5%)</b>	<b>137,372</b>	<b>143,065</b>

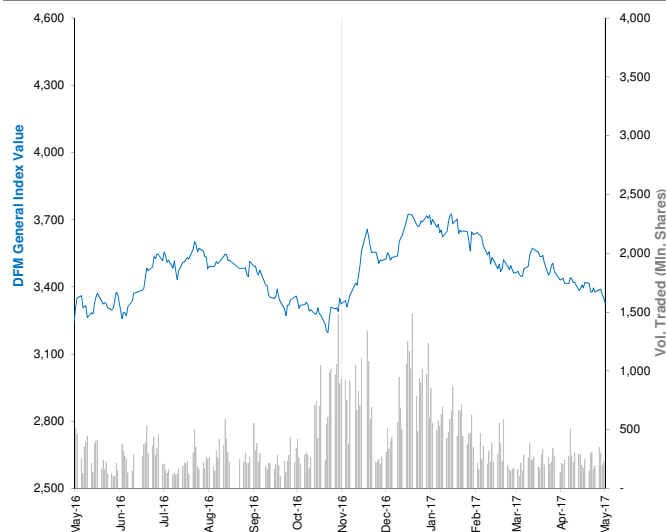
Market Breadth	▲	36	▼	122	=	18
----------------	---	----	---	-----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>14.19</b>	<b>(2.3%)</b>	<b>819.2</b>
<b>Saudi Basic Industries Corp</b>	<b>98.20</b>	<b>(0.2%)</b>	<b>273.1</b>
<b>Al-Rajhi Bank</b>	<b>62.29</b>	<b>0.3%</b>	<b>230.1</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>6.20</b>	<b>0.0%</b>	<b>115.7</b>
<b>Al-Tayyar Travel Group Co.</b>	<b>30.10</b>	<b>(1.0%)</b>	<b>40.4</b>

## Dubai Financial Market Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	354,853	(0.4%)	(1.6%)	6.8%
<b>Banking</b>	152,748	(0.1%)	(0.8%)	27.0%
<b>Consumer Staples</b>	8,710	(2.0%)	(17.1%)	(37.3%)
<b>Investment &amp; Financial</b>	20,822	(0.6%)	(6.0%)	(10.7%)
<b>Insurance</b>	5,535	(0.5%)	(0.9%)	4.7%
<b>Industrial</b>	3,791	0.0%	0.0%	3.4%
<b>Real Estate &amp; Construction</b>	111,207	(0.7%)	0.2%	(2.0%)
<b>Telecommunication</b>	25,017	(0.4%)	(3.5%)	(12.9%)
<b>Transportation</b>	22,971	(0.0%)	(3.0%)	4.1%
<b>Services</b>	4,052	(0.7%)	0.1%	7.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Ajman Bank</b>	1.190	1.7%	853,478
<b>National General Cooling Co. (Tabreed)</b>	1.900	1.6%	287,362
<b>Dubai Financial Market</b>	1.070	0.9%	16,763,611
<b>Al Salam Group Holding</b>	0.770	0.7%	2,668,309
<b>Air Arabia Co.</b>	0.972	0.2%	6,549,923

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Gulf General Investment Co.</b>	0.356	(5.1%)	1,712,098
<b>Hits Telecom Holding Co.</b>	0.523	(4.4%)	8,713,750
<b>Dubai National Insurance &amp; Reinsurance</b>	2.600	(4.1%)	2,890,616
<b>Deyaar Development</b>	0.469	(3.5%)	4,074,047
<b>Al-Madina for Finance &amp; Investment</b>	0.570	(3.4%)	627,131

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	0.725	(3.3%)	27,395
<b>Drake and Scull International</b>	0.340	(2.6%)	22,772
<b>Union Properties</b>	0.900	(3.1%)	19,795
<b>DXB Entertainments</b>	0.760	(2.8%)	19,472
<b>Dubai Investment</b>	2.060	(1.4%)	17,477

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,327.13	(24.38)	(0.7%)	(2.6%)	(5.8%)
<b>Market Cap (AED Mn)</b>	354,853	(1,429)	(0.4%)	(1.6%)	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	212.8	(20.8)	(8.9%)	434	495
<b>Value Traded (AED Mn)</b>	262.2	(42.3)	(13.9%)	591	593
<b>No. of Trades</b>	3,428	607	21.5%	5,322	6,294

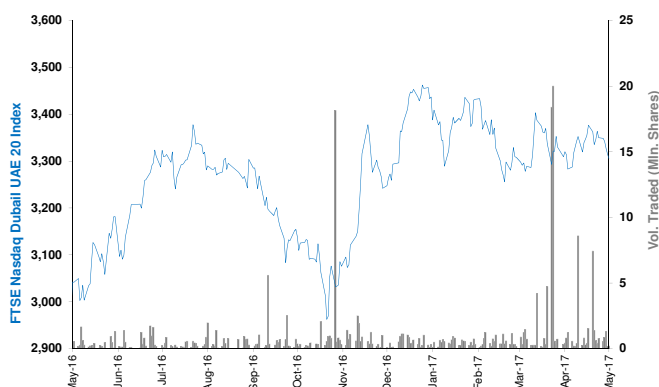
Market Breadth	▲	5	▼	25	=	30
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	7.240	(0.4%)	37.3
<b>Dubai Investment</b>	2.060	(1.4%)	35.8
<b>Gulf Finance House</b>	2.240	0.0%	26.4
<b>Arabtec Holding P.J.S.C.</b>	0.725	(3.3%)	19.9
<b>Union Properties</b>	0.900	(3.1%)	17.6

## Nasdaq Dubai Daily Report

May 28, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>42,908</b>	<b>0.18%</b>	<b>11.4%</b>
<b>DP World</b>	<b>18,725</b>	<b>0.2%</b>	<b>28.8%</b>
<b>Nasdaq, Inc.</b>	<b>11,234</b>	<b>0.0%</b>	<b>0.4%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>10,851</b>	<b>0.0%</b>	<b>1.8%</b>
<b>Orascom Construction Limited</b>	<b>677</b>	<b>4.5%</b>	<b>9.7%</b>
<b>Al Baraka Banking Group</b>	<b>507</b>	<b>0.0%</b>	<b>(6.2%)</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>327</b>	<b>1.4%</b>	<b>(5.2%)</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>272</b>	<b>0.0%</b>	<b>0.0%</b>
<b>DEPA Limited</b>	<b>237</b>	<b>0.0%</b>	<b>11.4%</b>
<b>BLME Holdings plc</b>	<b>78</b>	<b>0.0%</b>	<b>(40.3%)</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Orascom Construction Limited</b>	<b>5.75</b>	<b>4.5%</b>	<b>47,635</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.09</b>	<b>1.4%</b>	<b>111,943</b>
<b>DP World</b>	<b>22.56</b>	<b>0.2%</b>	<b>1,995,196</b>

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
-------------------------	----------------	----------------	----------------

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>Emirates REIT (CEIC) Limited</b>	<b>1.09</b>	<b>1.4%</b>	<b>102,700</b>
<b>DP World</b>	<b>22.56</b>	<b>0.2%</b>	<b>88,036</b>
<b>Orascom Construction Limited</b>	<b>5.75</b>	<b>4.5%</b>	<b>8,497</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,305.52</b>	<b>(9.82)</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>0.4%</b>
<b>Market Cap (USD Mn)</b>	<b>42,908</b>	<b>75.4</b>	<b>0.2%</b>	<b>0.7%</b>	<b>11.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>0.20</b>	<b>0.05</b>	<b>30.9%</b>	<b>1.14</b>	<b>0.43</b>
<b>Value Traded (USD Mn)</b>	<b>2.15</b>	<b>0.7</b>	<b>52.1%</b>	<b>5.77</b>	<b>4.66</b>
<b>No. of Trades</b>	<b>87</b>	<b>41</b>	<b>89.1%</b>	<b>134</b>	<b>92</b>

Market Breadth	▲	3	▼	0	=	6
----------------	---	---	---	---	---	---

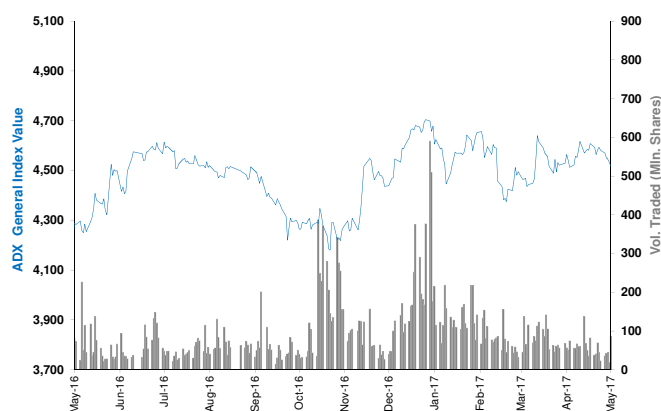
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>22.56</b>	<b>0.2%</b>	<b>1,995,196</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.09</b>	<b>1.4%</b>	<b>111,943</b>
<b>Orascom Construction Limited</b>	<b>5.75</b>	<b>4.5%</b>	<b>47,635</b>

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>467,799</b>	<b>(0.4%)</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Banks</b>	<b>216,704</b>	<b>(0.3%)</b>	<b>0.3%</b>	<b>7.2%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,431</b>	<b>(1.7%)</b>	<b>(7.3%)</b>	<b>(11.9%)</b>
<b>Real Estate</b>	<b>21,488</b>	<b>(0.2%)</b>	<b>2.3%</b>	<b>(12.4%)</b>
<b>Energy</b>	<b>6,254</b>	<b>(2.1%)</b>	<b>(3.9%)</b>	<b>(8.9%)</b>
<b>Consumer Staples</b>	<b>5,015</b>	<b>(2.0%)</b>	<b>(11.3%)</b>	<b>(17.9%)</b>
<b>Industrial</b>	<b>10,709</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>(1.1%)</b>
<b>Insurance</b>	<b>9,554</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>14.0%</b>
<b>Telecommunication</b>	<b>184,419</b>	<b>(0.4%)</b>	<b>(0.2%)</b>	<b>(5.4%)</b>
<b>Services</b>	<b>10,225</b>	<b>(0.8%)</b>	<b>6.6%</b>	<b>3.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Bank of Umm Al-Qaiwain</b>	<b>3.09</b>	<b>14.4%</b>	15,450
<b>Gulf Cement Co.</b>	<b>0.96</b>	<b>4.3%</b>	234,034
<b>Union National Bank</b>	<b>4.99</b>	<b>1.6%</b>	4,802,805
<b>Al Khaleej Investment Co.</b>	<b>1.27</b>	<b>1.6%</b>	13,335

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Bank of Fujairah</b>	<b>2.99</b>	<b>(9.9%)</b>	1,496,000
<b>Commercial Bank International</b>	<b>1.52</b>	<b>(9.5%)</b>	60,525
<b>Abu Dhabi Aviation Co.</b>	<b>2.50</b>	<b>(7.1%)</b>	522,500
<b>Ras Al Khaimah Cement Co.</b>	<b>0.80</b>	<b>(5.9%)</b>	1,189,102
<b>Bank Of Sharjah</b>	<b>1.20</b>	<b>(5.5%)</b>	13,694

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dana Gas</b>	<b>0.41</b>	<b>(4.7%)</b>	43,396
<b>Ras Al Khaimah Properties</b>	<b>0.58</b>	<b>(3.3%)</b>	9,663
<b>AL DAR Properties Co.</b>	<b>2.26</b>	<b>0.0%</b>	7,425
<b>Eshraq Properties Co.</b>	<b>1.05</b>	<b>0.0%</b>	4,058
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.55</b>	<b>(1.8%)</b>	3,356

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,516.84</b>	<b>(15.40)</b>	<b>(0.3%)</b>	<b>(0.1%)</b>	<b>(0.6%)</b>
<b>Market Cap (AED Mn)</b>	<b>467,799</b>	<b>(1,892)</b>	<b>(0.4%)</b>	<b>0.0%</b>	<b>0.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>87</b>	<b>67.7</b>	<b>356.0%</b>	<b>117</b>	<b>129.7</b>
<b>Value Traded (AED Mn)</b>	<b>135</b>	<b>71.0</b>	<b>111.3%</b>	<b>221</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,147</b>	<b>449</b>	<b>64.3%</b>	<b>1,658</b>	<b>1,687</b>

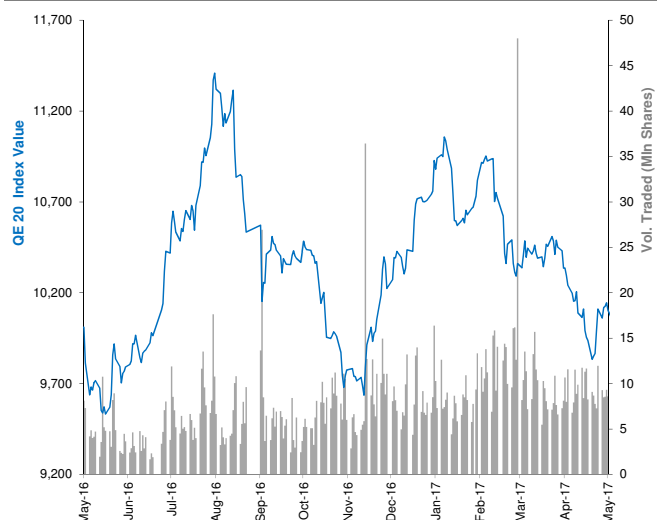
Market Breadth	▲	4	▼	22	=	40
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Telecom. Co.</b>	<b>17.45</b>	<b>(0.3%)</b>	24,940,289
<b>First Abu Dhabi Bank</b>	<b>11.05</b>	<b>0.0%</b>	19,147,111
<b>Dana Gas</b>	<b>0.41</b>	<b>(4.7%)</b>	17,704,587
<b>Abu Dhabi Commercial Bank</b>	<b>7.30</b>	<b>(0.4%)</b>	17,195,115
<b>AL DAR Properties Co.</b>	<b>2.26</b>	<b>0.0%</b>	16,621,115

## Qatar Exchange Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>540,864</b>	<b>0.3%</b>	<b>(0.3%)</b>	<b>(3.9%)</b>
<b>Banking &amp; Finance</b>	<b>238,092</b>	<b>2.0%</b>	<b>1.5%</b>	<b>0.7%</b>
<b>Goods &amp; Consumer Services</b>	<b>21,202</b>	<b>(0.5%)</b>	<b>(2.9%)</b>	<b>(5.7%)</b>
<b>Industrial</b>	<b>135,291</b>	<b>0.5%</b>	<b>(0.6%)</b>	<b>(8.8%)</b>
<b>Insurance</b>	<b>25,322</b>	<b>1.1%</b>	<b>0.7%</b>	<b>(5.4%)</b>
<b>Real Estate</b>	<b>58,310</b>	<b>(6.5%)</b>	<b>(5.2%)</b>	<b>(5.8%)</b>
<b>Telecom</b>	<b>41,115</b>	<b>(0.4%)</b>	<b>(0.1%)</b>	<b>1.4%</b>
<b>Transport</b>	<b>21,532</b>	<b>0.9%</b>	<b>(2.4%)</b>	<b>(18.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar First Bank</b>	<b>8.62</b>	<b>3.1%</b>	45,298,436
<b>The Commercial Bank of Qatar</b>	<b>31.10</b>	<b>2.6%</b>	6,717,400
<b>Qatar National Bank</b>	<b>146.00</b>	<b>2.5%</b>	55,540,355
<b>Qatar Electricity &amp; Water Co.</b>	<b>215.60</b>	<b>2.1%</b>	11,436,140
<b>Doha Bank</b>	<b>31.10</b>	<b>2.0%</b>	5,015,312

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Ezdan Holding Group Co.</b>	<b>13.95</b>	<b>(10.0%)</b>	25,666,718
<b>Medicare Group</b>	<b>89.10</b>	<b>(4.2%)</b>	5,157,075
<b>Doha Insurance Co.</b>	<b>16.00</b>	<b>(1.8%)</b>	34,045
<b>Qatar Islamic Insurance</b>	<b>62.20</b>	<b>(1.6%)</b>	371,420
<b>Al Khaleej Takaful Group</b>	<b>19.25</b>	<b>(1.3%)</b>	21,522

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>8.62</b>	3.1%	<b>5,355,682</b>
<b>Vodafone Qatar</b>	<b>8.85</b>	(0.1%)	<b>1,868,247</b>
<b>Ezdan Holding Group Co.</b>	<b>13.95</b>	(10.0%)	<b>1,817,744</b>
<b>Masraf Al Rayan</b>	<b>44.45</b>	1.9%	<b>924,410</b>
<b>Barwa Real Estate Co.</b>	<b>33.90</b>	0.6%	<b>598,530</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,060.52</b>	<b>(26.83)</b>	<b>(0.3%)</b>	<b>(0.0%)</b>	<b>(3.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>540,864</b>	<b>1,645</b>	<b>0.3%</b>	<b>(0.3%)</b>	<b>(3.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>14,027</b>	<b>5,921</b>	<b>73.0%</b>	<b>10,134</b>	<b>9,509</b>
<b>Value Traded (QAR Mn)</b>	<b>383</b>	<b>181</b>	<b>89.2%</b>	<b>317</b>	<b>318</b>
<b>No. of Trades</b>	<b>4,383</b>	<b>1,532</b>	<b>53.7%</b>	<b>3,777</b>	<b>4,897</b>

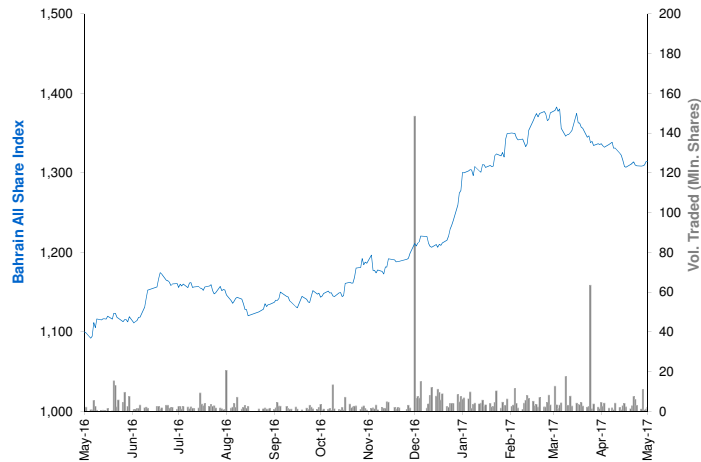
Market Breadth	▲	24	▼	18	=	2
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>146.00</b>	2.5%	<b>55.5</b>
<b>Qatar First Bank</b>	<b>8.62</b>	3.1%	<b>45.3</b>
<b>Masraf Al Rayan</b>	<b>44.45</b>	1.9%	<b>40.7</b>
<b>Industries Qatar</b>	<b>105.10</b>	0.6%	<b>30.9</b>
<b>Ooredoo</b>	<b>105.00</b>	(0.5%)	<b>29.7</b>

## Bahrain Bourse Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,457</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>3.3%</b>
<b>Commercial Banks</b>	<b>3,388</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>0.5%</b>
<b>Investment</b>	<b>2,163</b>	<b>(0.3%)</b>	<b>(2.6%)</b>	<b>5.1%</b>
<b>Insurance</b>	<b>146</b>	<b>0.0%</b>	<b>3.5%</b>	<b>3.8%</b>
<b>Service</b>	<b>977</b>	<b>0.6%</b>	<b>0.2%</b>	<b>(2.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>154</b>	<b>0.0%</b>	<b>1.1%</b>	<b>(10.7%)</b>
<b>Industrial</b>	<b>628</b>	<b>0.0%</b>	<b>2.3%</b>	<b>32.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain Cinema Co.</b>	<b>1.400</b>	<b>7.7%</b>	15,012
<b>AlKhaleeji Commercial Bank</b>	<b>0.103</b>	<b>1.0%</b>	6,650

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Bahrain All Share Inde</b>	<b>1,314.22</b>	<b>0.20</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>7.7%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,456.64</b>	<b>1.21</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>3.3%</b>

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>ITHMAR Bank (USD)</b>	<b>0.140</b>	<b>(3.4%)</b>	29,029
<b>BMMI</b>	<b>0.810</b>	<b>(0.6%)</b>	40,500

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,033</b>	<b>865</b>	<b>74.1%</b>	<b>5,035</b>	<b>1,321</b>
<b>Value Traded (BHD '00)</b>	<b>484</b>	<b>163</b>	<b>51.0%</b>	<b>972</b>	<b>270</b>
<b>No. of Trades</b>	<b>39</b>	<b>1</b>	<b>2.6%</b>	<b>82</b>	<b>36</b>

### Market Breadth

▲	2	▼	2	=	37
---	---	---	---	---	----

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.670</b>	<b>0.0%</b>	<b>1,075,000</b>
<b>ITHMAR Bank (USD)</b>	<b>0.140</b>	<b>(3.4%)</b>	<b>550,000</b>
<b>Aluminum Bahrain</b>	<b>0.424</b>	<b>0.0%</b>	<b>228,305</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.103</b>	<b>1.0%</b>	<b>65,000</b>
<b>BMMI</b>	<b>0.810</b>	<b>(0.6%)</b>	<b>50,000</b>

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.670</b>	<b>0.0%</b>	<b>272,854</b>
<b>Aluminum Bahrain</b>	<b>0.424</b>	<b>0.0%</b>	<b>96,801</b>
<b>BMMI</b>	<b>0.810</b>	<b>(0.6%)</b>	<b>40,500</b>
<b>ITHMAR Bank (USD)</b>	<b>0.140</b>	<b>(3.4%)</b>	<b>29,029</b>
<b>Bahrain Cinema Co.</b>	<b>1.400</b>	<b>7.7%</b>	<b>15,012</b>

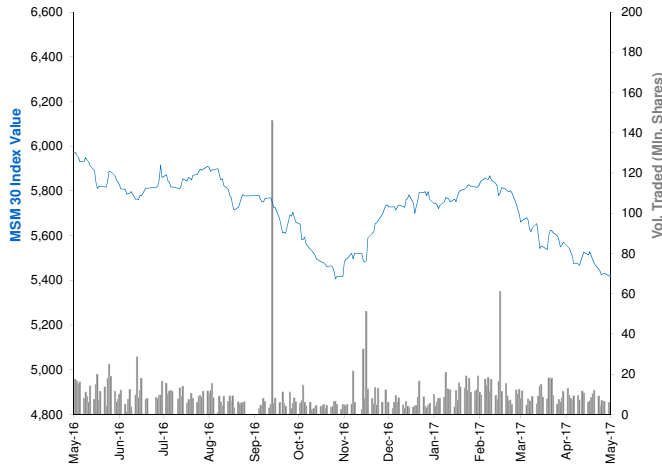
Source: KAMCO Research



## Muscat Securities Market Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,996</b>	<b>0.1%</b>	<b>16.8%</b>	<b>8.8%</b>
<b>Financial</b>	<b>2,326</b>	<b>0.1%</b>	<b>(13.1%)</b>	<b>(17.8%)</b>
<b>Industrial</b>	<b>2,711</b>	<b>0.1%</b>	<b>211.1%</b>	<b>187.0%</b>
<b>Services</b>	<b>1,960</b>	<b>0.2%</b>	<b>(19.8%)</b>	<b>(26.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>HSBC Bank Oman</b>	<b>0.130</b>	<b>3.2%</b>	57,708
<b>Al Madina Investment company</b>	<b>0.075</b>	<b>2.7%</b>	284,302
<b>Oman Cement Co.</b>	<b>0.454</b>	<b>0.9%</b>	56,857
<b>Oman Investment &amp; Finance Co.</b>	<b>0.198</b>	<b>0.5%</b>	21,597
<b>Oman Telecom Co.</b>	<b>1.255</b>	<b>0.4%</b>	51,595

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.116</b>	<b>(1.7%)</b>	231,997
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.143</b>	<b>(1.4%)</b>	10,527
<b>Bank Muscat</b>	<b>0.402</b>	<b>(0.5%)</b>	122,844
<b>Al Anwar Holding</b>	<b>0.205</b>	<b>(0.5%)</b>	54,835

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Madina Investment company</b>	<b>0.075</b>	2.7%	<b>3,802,298</b>
<b>Al Madina Takaful</b>	<b>0.116</b>	(1.7%)	<b>2,001,051</b>
<b>Ooredoo</b>	<b>0.498</b>	0.0%	<b>1,357,731</b>
<b>Al Sharqia Inv. Holding</b>	<b>0.117</b>	0.0%	<b>548,594</b>
<b>HSBC Bank Oman</b>	<b>0.130</b>	3.2%	<b>443,909</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,403.14</b>	<b>10.83</b>	<b>0.2%</b>	<b>(2.0%)</b>	<b>(6.6%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,995.95</b>	<b>10.24</b>	<b>0.1%</b>	<b>16.8%</b>	<b>8.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>9,744</b>	<b>(7,524)</b>	<b>(43.6%)</b>	<b>9,382</b>	<b>17,771</b>
<b>Value Traded (OMR '000)</b>	<b>1,745</b>	<b>(332)</b>	<b>(16.0%)</b>	<b>2,844</b>	<b>4,249</b>
<b>No. of Trades</b>	<b>376</b>	<b>(298)</b>	<b>(44.2%)</b>	<b>529</b>	<b>895</b>

Market Breadth	▲	5	▼	4	=	32
----------------	---	---	---	---	---	----

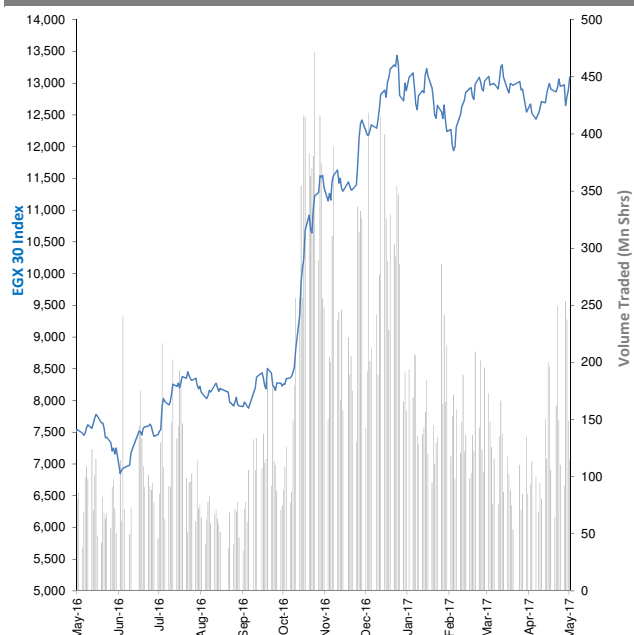
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Ooredoo</b>	<b>0.498</b>	0.0%	<b>674.9</b>
<b>Al Madina Investment company</b>	<b>0.075</b>	2.7%	<b>284.3</b>
<b>Al Madina Takaful</b>	<b>0.116</b>	(1.7%)	<b>232.0</b>
<b>Bank Muscat</b>	<b>0.402</b>	(0.5%)	<b>122.8</b>
<b>Al Sharqia Inv. Holding</b>	<b>0.117</b>	0.0%	<b>64.4</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	428,734	1.2%	4.0%	5.5%
Banking & Finance	138,357	1.8%	7.3%	11.0%
Basic Resources	24,019	0.5%	1.0%	13.9%
Chemical	28,689	(1.8%)	13.0%	55.9%
Construction & Material	38,437	(0.9%)	(3.3%)	11.8%
Financial Services	28,871	1.8%	4.7%	(0.6%)
Food & Beverage	11,044	4.5%	0.7%	41.7%
Healthcare & Pharma.	8,224	0.7%	(6.6%)	18.5%
Ind. Goods, Services, Auto.	23,878	3.7%	8.7%	10.5%
Media	741	0.3%	7.7%	17.1%
Oil & Gas	852	2.4%	8.3%	(86.6%)
Personal & Household	23,596	(0.1%)	10.8%	2.2%
Real Estate	36,713	(0.0%)	(0.9%)	(7.7%)
Telecommunication	61,106	1.7%	(4.0%)	(10.1%)
Travel & Leisure	4,207	1.6%	23.0%	30.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	20.33	8.9%
Canal Shipping Agencies Co.	7.97	4.6%
Elsweddy Cables	88.89	3.9%
Housing and Development Bank	37.00	3.6%
Orascom Hotels & Development	11.30	3.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	14.34	(3.7%)
Egyptian Financial & Industrial	16.46	(2.7%)
Oriental Weavers Carpet	19.28	(2.5%)
Asec Company for Mining - Ascom	7.39	(2.2%)
ABU Qir Fertilizers & Chemical ind. Co.	220.06	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.33	29,084
Citadel Capital	0.84	19,324
Egyptian Resorts Co.	0.99	9,589
Global Telecom Hldg. (Orascom Telecom)	6.45	7,870
Palm Hills Developments	3.03	5,972

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,094.42	209.98	1.6%	5.3%	6.1%
Market Cap (EGP Mn)	428,734	4,897	1.2%	4.0%	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	115	(34.43)	(23.1%)	162	113
Value Traded (EGP Mn)	770	17.4	2.3%	928	410
No. of Trades	16,817	(1,621)	(8.8%)	19,335	13,551

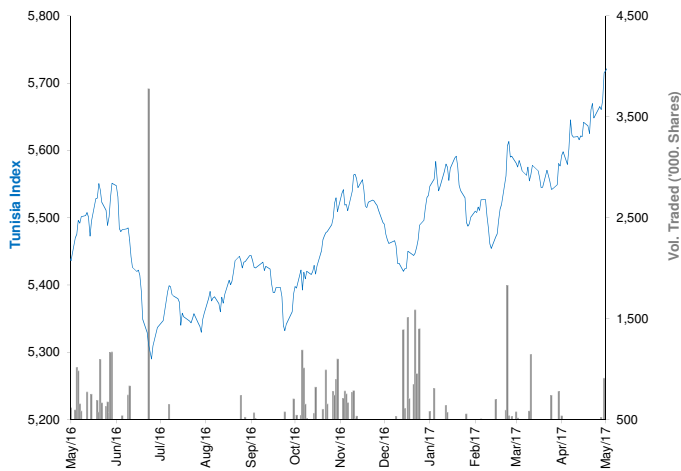
Market Breadth	▲	35	▼	17	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	79.21	2.63%	140.34
Egyptian Financial Group-Hermes Hldg Co.	25.27	1.45%	139.51
Global Telecom Hldg. (Orascom Telecom)	6.45	0.94%	50.76
El Ezz Steel Rebars	19.39	1.20%	49.09
Telecom Egypt	10.42	3.17%	43.95

## Tunisia Stock Exchange Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,947	0.3%	(0.1%)	3.7%
Banking	7,824	1.2%	1.3%	3.6%
Insurance	747	0.1%	11.5%	14.1%
Leasing	632	(6.8%)	(6.6%)	(7.0%)
Financial Services	1,709	0.0%	3.3%	11.2%
Industrial	1,246	0.7%	(0.1%)	0.2%
Chemical Industry	357	(1.1%)	(5.5%)	(22.6%)
Food & Beverage	2,648	0.1%	(7.6%)	1.2%
Retailing	1,436	(0.0%)	0.7%	0.0%
Others	1,349	0.5%	1.4%	20.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Attijari Bank	31.28	4.3%
TUNISAIR	0.55	3.8%
SOPAT	1.08	2.9%
Banque de l'Habitat	21.30	2.8%
Tuninvest – Sicar	8.40	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Société Chimique Alkimia	33.18	(5.8%)
Universal Auto Distributors Holding	4.04	(2.4%)
Société Générale Industrielle de Filtration	1.55	(1.9%)
Electrostar	4.80	(1.8%)
Attijari Leasing Company	20.58	(1.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Universal Auto Distributors Holding	4.04	64,923
TelNet Holding	4.52	29,019
Union Internationale de Banques	19.19	26,646
One Tech Holding	9.00	24,282
Attijari Bank	31.28	23,558

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,714.05	25.77	0.5%	1.2%	4.1%
Market Cap (DT Mln)	17,947	60.86	0.3%	(0.1%)	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	378	45.8	13.8%	417	689
Value Traded ('000 DT)	4,312	2,285	112.7%	2,978	4,930
No. of Trades	1,134	251.0	28.4%	1,022	1,430

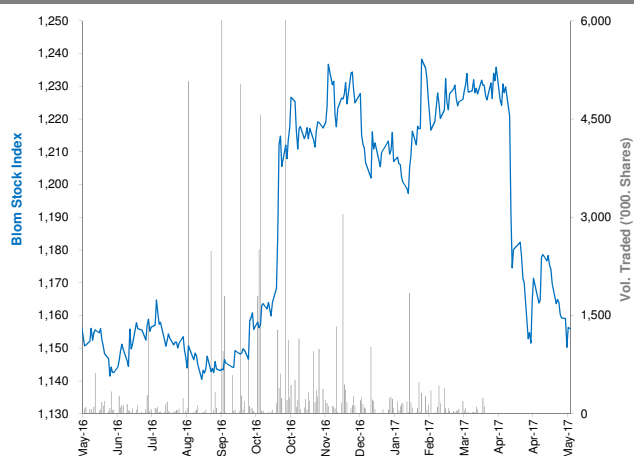
Market Breadth	▲	23	▼	12	=	31
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Attijari Bank	31.28	4.3%	726
Union Internationale de Banques	19.19	0.3%	511
Banque de l'Habitat	21.30	2.8%	452
Euro-Cycles	35.90	1.6%	371
Banque Internationale Arabe de Tunisie	96.00	1.6%	311

## Beirut Stock Exchange Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,583</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>(2.4%)</b>
<b>Banking</b>	<b>9,823</b>	<b>0.1%</b>	<b>(2.4%)</b>	<b>(0.4%)</b>
<b>Industrial</b>	<b>265</b>	<b>0.0%</b>	<b>2.0%</b>	<b>4.4%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,460</b>	<b>(1.1%)</b>	<b>4.1%</b>	<b>(15.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Byblos Bank</b>	<b>1.61</b>	<b>2.5%</b>
<b>BLOM Bank</b>	<b>10.80</b>	<b>0.9%</b>
<b>Solidere A</b>	<b>8.95</b>	<b>0.3%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>8.69</b>	<b>(3.2%)</b>
<b>Bank Audi</b>	<b>6.01</b>	<b>(1.5%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Bank Audi</b>	<b>6.01</b>	<b>44,860</b>
<b>BLOM Bank GDR</b>	<b>11.80</b>	<b>39,666</b>
<b>BLOM Bank</b>	<b>10.80</b>	<b>27,056</b>
<b>Solidere A</b>	<b>8.95</b>	<b>8,380</b>
<b>Bank Of Beirut Priority Shares 2014</b>	<b>21.00</b>	<b>5,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,155.86</b>	<b>(0.50)</b>	<b>(0.0%)</b>	<b>(1.3%)</b>	<b>(4.7%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,582.94</b>	<b>(7.71)</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>(2.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>127.93</b>	<b>57</b>	<b>80.7%</b>	<b>348</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,249.33</b>	<b>424</b>	<b>51.5%</b>	<b>3,010</b>	<b>2,878</b>

Market Breadth		<b>3</b>		<b>2</b>	<b>=</b>	<b>30</b>
----------------	---	----------	---	----------	----------	-----------

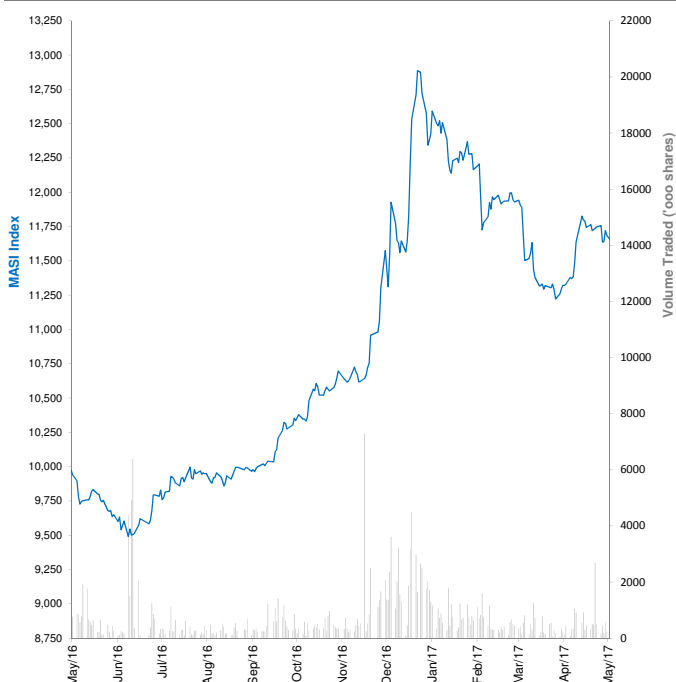
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank GDR</b>	<b>11.80</b>	<b>0.0%</b>	<b>468,059</b>
<b>BLOM Bank</b>	<b>10.80</b>	<b>0.9%</b>	<b>292,180</b>
<b>Bank Audi</b>	<b>6.01</b>	<b>(1.5%)</b>	<b>269,310</b>
<b>Bank Of Beirut Priority Shares 2014</b>	<b>21.00</b>	<b>0.0%</b>	<b>105,000</b>
<b>Solidere A</b>	<b>8.95</b>	<b>0.3%</b>	<b>73,820</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>530,800</b>	<b>0.2%</b>	<b>(0.8%)</b>	<b>(1.4%)</b>
<b>Banking</b>	<b>193,247</b>	<b>0.2%</b>	<b>1.1%</b>	<b>(2.1%)</b>
<b>Beverages</b>	<b>3,394</b>	<b>(4.2%)</b>	<b>(4.7%)</b>	<b>18.2%</b>
<b>Chemicals</b>	<b>907</b>	<b>(0.4%)</b>	<b>(1.3%)</b>	<b>131.2%</b>
<b>Construction &amp; Bldg. Material</b>	<b>72,125</b>	<b>2.2%</b>	<b>(0.7%)</b>	<b>(7.0%)</b>
<b>Distributors</b>	<b>10,941</b>	<b>(1.5%)</b>	<b>0.2%</b>	<b>2.6%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>337</b>	<b>0.0%</b>	<b>0.7%</b>	<b>1.4%</b>
<b>Electricity</b>	<b>19,045</b>	<b>(1.4%)</b>	<b>0.2%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>20,310</b>	<b>0.6%</b>	<b>(0.2%)</b>	<b>12.2%</b>
<b>Holding Companies</b>	<b>2,540</b>	<b>(1.0%)</b>	<b>0.1%</b>	<b>0.0%</b>
<b>Insurance</b>	<b>24,186</b>	<b>(1.8%)</b>	<b>(1.7%)</b>	<b>0.9%</b>
<b>Investment &amp; other Finance</b>	<b>3,880</b>	<b>(0.1%)</b>	<b>(1.4%)</b>	<b>6.1%</b>
<b>Leisures &amp; Hotel</b>	<b>1,568</b>	<b>(2.7%)</b>	<b>0.4%</b>	<b>(7.1%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,492</b>	<b>(0.2%)</b>	<b>8.8%</b>	<b>23.0%</b>
<b>Mining</b>	<b>19,302</b>	<b>(0.1%)</b>	<b>3.0%</b>	<b>21.8%</b>
<b>Oil &amp; Gas</b>	<b>10,905</b>	<b>2.6%</b>	<b>1.0%</b>	<b>2.8%</b>
<b>Real Estate</b>	<b>25,098</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>10.0%</b>
<b>Telecommunications</b>	<b>115,821</b>	<b>(0.2%)</b>	<b>(5.0%)</b>	<b>(7.2%)</b>
<b>Transport</b>	<b>919</b>	<b>0.0%</b>	<b>0.7%</b>	<b>23.2%</b>
<b>Utilities</b>	<b>4,704</b>	<b>0.0%</b>	<b>4.5%</b>	<b>8.9%</b>
<b>Forestry &amp; Paper</b>	<b>78</b>	<b>3.7%</b>	<b>(1.0%)</b>	<b>19.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Med Paper</b>	<b>30.20</b>	<b>3.7%</b>
<b>Afriquia Gaz</b>	<b>2,730.00</b>	<b>3.0%</b>
<b>Lafarge Ciments</b>	<b>2,152.00</b>	<b>2.5%</b>
<b>Ciments Du Maroc</b>	<b>1,404.00</b>	<b>1.7%</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>389.00</b>	<b>0.8%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>SAHAM ASSURANCE</b>	<b>1,230.00</b>	<b>(6.0%)</b>
<b>Les Eaux Minerales d Oulmes</b>	<b>1,714.00</b>	<b>(4.2%)</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>51.20</b>	<b>(3.8%)</b>
<b>Societe Nationale de Siderurgie</b>	<b>382.00</b>	<b>(2.8%)</b>
<b>Risma</b>	<b>109.45</b>	<b>(2.7%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>47.20</b>	<b>197,115</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>389.00</b>	<b>87,195</b>
<b>Itissalat Al-Maghrib</b>	<b>131.75</b>	<b>58,411</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>200.00</b>	<b>48,015</b>
<b>Banque Centrale Populaire</b>	<b>273.00</b>	<b>18,043</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>11,592.31</b>	<b>25.83</b>	<b>0.2%</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>MADEX Index</b>	<b>9,459.85</b>	<b>18.19</b>	<b>0.2%</b>	<b>(0.3%)</b>	<b>(0.9%)</b>
<b>Market Cap (MAD Mn)</b>	<b>530,800</b>	<b>1.02</b>	<b>0.2%</b>	<b>(0.8%)</b>	<b>(1.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>457.17</b>	<b>275.7</b>	<b>152.0%</b>	<b>1,247</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>40.23</b>	<b>19.32</b>	<b>92.4%</b>	<b>66</b>	<b>70</b>

### Market Breadth

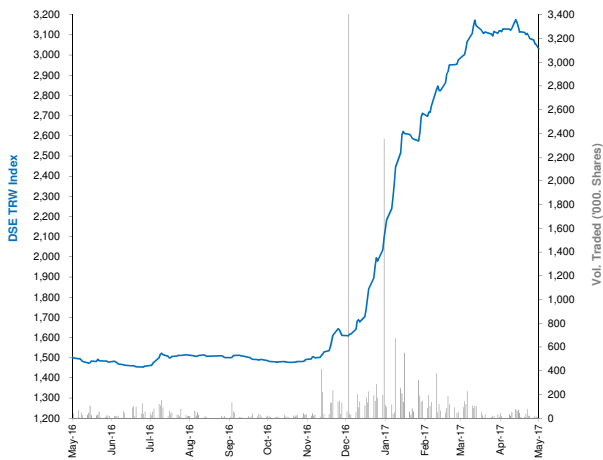
▲ 8 ▼ 19 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Comp Suc Maroc Et De Raff</b>	<b>389.00</b>	<b>0.8%</b>	<b>16.37</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>200.00</b>	<b>0.0%</b>	<b>4.80</b>
<b>Douja Prom Addoha</b>	<b>47.20</b>	<b>(0.2%)</b>	<b>4.64</b>
<b>Itissalat Al-Maghrib</b>	<b>131.75</b>	<b>(0.2%)</b>	<b>3.85</b>
<b>Disway</b>	<b>388.00</b>	<b>(0.5%)</b>	<b>2.75</b>

## Damascus Securities Exchange Daily Report

May 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>327,372</b>	<b>(0.3%)</b>	<b>(3.1%)</b>	<b>86.4%</b>
<b>Banking</b>	<b>305,541</b>	<b>(0.4%)</b>	<b>(3.0%)</b>	<b>93.5%</b>
<b>Services</b>	<b>1,711</b>	<b>0.0%</b>	<b>12.8%</b>	<b>15.8%</b>
<b>Industrial</b>	<b>5,936</b>	<b>0.0%</b>	<b>(12.5%)</b>	<b>(18.7%)</b>
<b>Insurance</b>	<b>13,656</b>	<b>0.0%</b>	<b>(3.0%)</b>	<b>63.3%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
------------------------	----------------	----------------


Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	421.75	(2.0%)
Fransabank Syria	340.50	(1.9%)


Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	421.75	5,560
Fransabank Syria	340.50	3,435
Alahliah.co For Transport	282.25	200
Al-Aqeelah Takaful Insurance	345.50	10

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>3,032.14</b>	<b>(7.42)</b>	<b>(0.2%)</b>	<b>(3.1%)</b>	<b>87.5%</b>
<b>Market Cap (SRY Mn)</b>	<b>327,372</b>	<b>(1,076.8)</b>	<b>(0.3%)</b>	<b>(3.1%)</b>	<b>86.4%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>9,205</b>	<b>(1,885)</b>	<b>(17.0%)</b>	<b>133,742</b>	<b>483</b>
<b>Value Traded ('000 SRY)</b>	<b>3,573</b>	<b>(458)</b>	<b>(11.4%)</b>	<b>38,330</b>	<b>20,381</b>
<b>No. of Trades</b>	<b>18</b>	<b>(11)</b>	<b>(37.9%)</b>	<b>92</b>	<b>60.3</b>

### Market Breadth

▲	0	▼	2	=	22
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	421.75	(2.0%)	2,344,930
Fransabank Syria	340.50	(1.9%)	1,169,618
Alahliah.co For Transport	282.25	0.0%	55,350
Al-Aqeelah Takaful Insurance	345.50	0.0%	3,388

---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>