

Kuwait Financial Center

10-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,794,000	5,698,000	103.9%
Earnings Per Share (fils)	6.00	12.00	100.0%
Return on Average Equity (ROAE)	3.92%	7.65%	
Return on Average Assets (ROAA)	2.68%	5.42%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,651,000	2,200,000	33.3%
Earnings Per Share (fils)	3.00	5.00	66.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	55,994,000	58,003,000	3.6%
Non-current Assets	73,750,000	71,687,000	(2.8%)
Total Assets	129,744,000	129,690,000	(0.0%)

Shareholders' Equity*	88,729,000	94,878,000	6.9%
<b>Liabilities:</b>			
Current Liabilities	9,865,000	3,285,000	(66.7%)
Non-current Liabilities	23,471,000	23,547,000	
Total Liabilities	33,336,000	26,832,000	(19.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	113,492	P/E (x)	10.40
Value (KWD '000)	16,574	P/BV (x)	0.87
Closing Price (KWD)	0.156	Dividend Yield	3.48%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	21.36%
Current Market Capitalization (KWD Million)	82.9	Beta	1.63

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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