

Burgan Co. for Well Drilling, Trading & Maintenance*

15-Jul-13

FY-2013/12 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	FY-2012/11	FY-2013/12	Variance
Net Profit (Loss) KWD	1,325,638	1,995,421	50.5%
Earnings Per Share (fils)	6.32	9.52	50.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.50%	3.65%	
Return on Average Assets (ROAA)	0.79%	1.26%	

Balance Sheet Summary (KWD)	31-Mar-12	31-Mar-13	Variance
Assets:			
Current Assets	24,491,931	30,735,553	25.5%
Non-current Assets	136,845,198	125,906,447	(8.0%)
Total Assets	161,337,129	156,642,000	(2.9%)

Shareholders' Equity**	53,672,724	55,668,145	3.7%
Liabilities:			
Current Liabilities	38,920,555	31,729,431	(18.5%)
Non-current Liabilities	68,743,850	69,244,424	0.7%
Total Liabilities	107,664,405	100,973,855	(6.2%)

*Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,323	P/E (x)	26.79
Value (KWD '000)	1,280	P/BV (x)	0.96
Closing Price (KWD)	0.255	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.266	YTD Share Turnover	3.02%
Current Market Capitalization (KWD Million)	53	Beta	0.61

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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