

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	1,016,767	1,019,265	0.2%
Earnings Per Share (fils)	2.40	2.50	4.2%
Total Operating Revenue (KWD)	2,719,224	3,367,191	23.8%
Gross Profit / (Loss) (KWD)	1,382,538	1,573,170	13.8%
Return on Average Equity (ROAE)	3.67%	3.66%	
Return on Average Assets (ROAA)	2.69%	2.52%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	33,737,635	31,130,810	(7.7%)
Non-current Assets	66,399,250	86,840,977	30.8%
Total Assets	100,136,885	117,971,787	17.8%

Shareholders' Equity*	75,150,373	75,198,244	0.1%
Liabilities:			
Current Liabilities	14,124,842	12,651,053	(10.4%)
Non-current Liabilities	10,861,670	10,952,687	0.8%
Total Liabilities	24,986,512	23,603,740	(5.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	71,991	P/E (x)	12.24
Value (KWD '000)	6,019	P/BV (x)	0.45
Closing Price (KWD)	0.082	Dividend Yield	7.93%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	17.32%
Current Market Capitalization (KWD Million)	34.1	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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