

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	(255,507)	146,350	NM
Earnings Per Share (fils)	(0.80)	0.50	NM
Total Operating Revenue (KWD)	939,295	1,650,772	75.7%
Gross Profit / (Loss) (KWD)	(112,303)	683,787	NM
Return on Average Equity (ROAE)	1.41%	1.60%	
Return on Average Assets (ROAA)	0.86%	0.96%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	26,928,127	22,614,891	(16.0%)
Non-current Assets	32,684,489	45,018,555	37.7%
Total Assets	59,612,616	67,633,446	13.5%
Shareholders' Equity*	38,080,464	38,625,614	1.4%
Liabilities:			
Current Liabilities	6,189,241	4,397,625	(28.9%)
Non-current Liabilities	12,226,587	20,718,827	69.5%
Total Liabilities	18,415,828	25,116,452	36.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,171	P/E (x)	21.03
Value (KWD '000)	320	P/BV (x)	0.33
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	2.22%
Current Market Capitalization (KWD Million)	12.9	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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