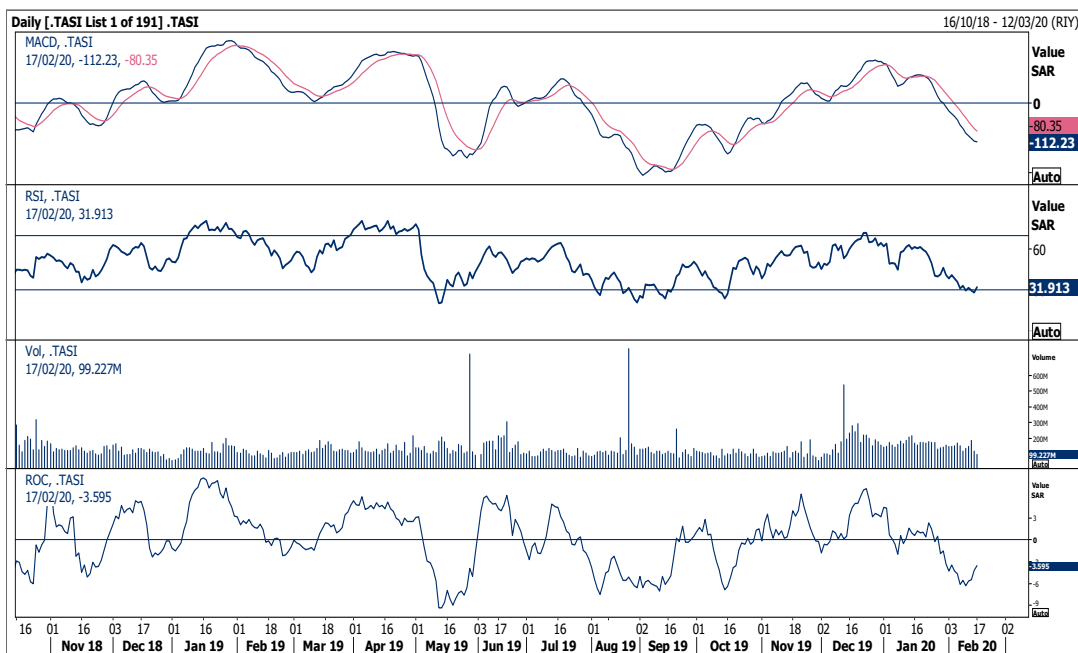
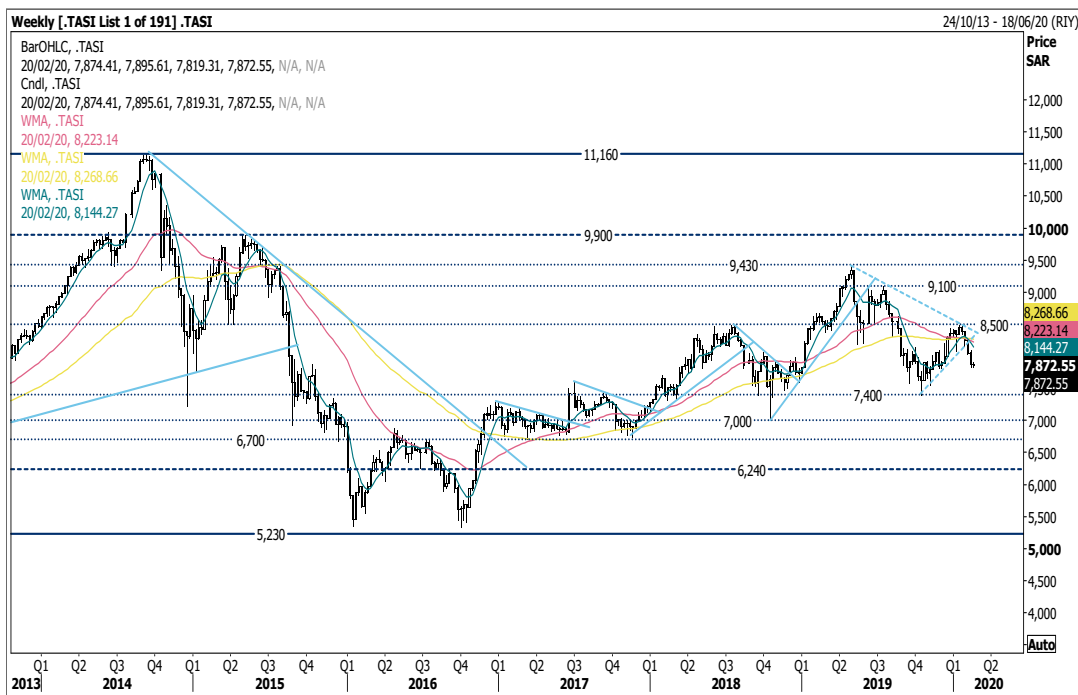


17-February-2020

Tadawul All Share Index <.TASI> closed at 7,872.55 point. As was expected in our last analysis, the market witnessed further weaknesses to near 7,800 point, while losing it would most likely bring back to focus the low of last year at around 7,400 point. On the counter side, a close above the horizontal line at 8,000 point would attract some buying activity but only a cross above the 8,500 point will shift attention back to 9,100 point.

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Yansab National Petrochemical Co.

Reuters Ticker: <2290.SE>

Price closed at SAR50.30. The stock resides in the negative territory and near the support level at SAR48.50, knowing that a fall below it will lead to SAR44.00 (61.8% level of the Fibonacci Retracement from SAR23.80-SAR77.50) and maybe lower to SAR39.90 before SAR37.00. However, a move back above SAR52.50 would be a positive sign that should lead to SAR57.20, but only above this will decrease the downside risk.



RSI	38.138
MACD	-1.79
ROC	-4.008
M10	52.20
M50	57.15
M100	60.50
S1	48.50
S2	44.00
S3	39.90
R1	57.20
R2	65.90
R3	77.50

Dur Hospitality Co.

Reuters Ticker: <4010.SE>

Price closed at SAR28.00. The stock was due to a natural downward correction as the weekly RSI indicator was reading above the 85 level. Further slippage is expected to trigger SAR25.80 (50% level of the Fibonacci Retracement from SAR16.00-SAR35.70), while below it will lead to SAR23.50. On the other side, a break above SAR30.00 will target SAR33.00, but only above SAR35.70 would re-activate the buying potential.



RSI	74.232
MACD	1.68
ROC	35.266
M10	26.25
M50	21.85
M100	20.80
S1	25.40
S2	22.80
S3	20.00
R1	30.00
R2	33.00
R3	35.70

Aljazira Takaful Taawuni Co.

Reuters Ticker: <8012.SE>

Price closed at SAR18.26. The stock has been swinging between SAR15.00-SAR20.00 for the last 16-months, though the current picture is leaning more towards the bulls. A successful close above SAR20.00 would call for an establishment of a new positive trend and target SAR25.50 before SAR33.80. However, a fall below the strong support level at SAR15.00 is unlikely but managing to do so will lead to SAR11.00.



RSI	60.251
MACD	0.19
ROC	19.035
M10	17.70
M50	17.40
M100	17.50
S1	15.00
S2	13.00
S3	11.00
R1	20.00
R2	25.50
R3	33.80

Al Sagr Cooperative Insurance Co.

Reuters Ticker: <8180.SE>

Price closed at SAR10.34. The stock saw a relief after it posted a strong support level at SAR8.65 and is moving at present near the upper end of the 9-months descending trend line, knowing that a jump over this would call for additional gains to SAR13.52 and SAR18.44. On the counter side, losing SAR8.65 could deepen the bearish tone to SAR6.28 and maybe to all-time low at SAR4.65.



RSI	53.298
MACD	-0.10
ROC	16.049
M10	10.25
M50	10.60
M100	11.00
S1	8.65
S2	6.28
S3	4.65
R1	11.12
R2	13.52
R3	18.44

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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