

**Educational Services Co.**
**17 July 2004**
**Q3 2004 Earnings Announcement**

	Q3 2003 ending 30.06.03	Q3 2004 ending 30.06.04	Growth %
Earnings (KD)	328,149	835,456	154.6%
EPS (fils)	2.71	6.90	

	9M 2003	9M 2004	Growth %
Earnings (KD)	968,783	6,074,035	527.0%
EPS (fils)	7.99	50.11	

9 months 2004 net profit included KD 714,886 as a result of applying IAS 39 & 40.

**Trading Data**

		(KD)
Last:	=	0.325
Change :		0.000
Bid :		0.320
Ask :		0.325
Day Hi :		0.325
Day Low :		0.325
Shares Traded :		680,000
Value Traded : (KD)		221,000
Number of Deals :		42

Source: Kuwait Stock Exchange, KAMCO Analysis

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