

Automated Systems Co.

17 May 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	205,965	391,424	90.0%
EPS (fils)	9.36	17.80	

Trading Data

	(KD)
Last:	▲ 1.480
Change :	0.020
Bid :	1.480
Ask :	1.500
Day Hi :	1.480
Day Low :	1.400
Shares Traded :	5,000
Value Traded : (KD)	7,200
Number of Deals :	2

Net profits for the first quarter of 2004 included KD 53.2 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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