

### Financial Results Announcement for Full Year 2010 (Kuwait S.E)

Profitability	FY-2009	FY-2010	y-o-y % Change
Net Profit/(Loss) - KD	87,980	(941,358)	NM
Earnings Per Share (fils)	0.44	(4.76)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Equity (ROE)	0.3%	NM	
Return on Assets (ROA)	0.3%	NM	

Balance Sheet Summary (KD)	31.12.09	31.12.10	y-o-y % Change
<b>Assets:</b>			
Current Assets	19,349,641	12,018,007	(37.9%)
Non-current Assets	13,724,025	13,511,853	(1.5%)
<b>Total Assets</b>	<b>33,073,666</b>	<b>25,529,860</b>	<b>(22.8%)</b>
<b>Shareholders' Equity*</b>	<b>26,921,546</b>	<b>25,027,833</b>	<b>(7.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	5,854,635	131,502	(97.8%)
Non-current Liabilities	297,485	370,525	24.6%
<b>Total Liabilities</b>	<b>6,152,120</b>	<b>502,027</b>	<b>(91.8%)</b>

\* Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,680	P/E-2010 (x)	NM
Value (KD '000)	114	P/B-2010 (x)	0.51
Closing Price (KD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KD)	0.128	YTD Share Turnover	0.84%
Current Market Capitalization (KD Million)	13	Beta	NA

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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