

Kuwait Gypsum Manufacturing & Trading Co.

6-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(58,661)	95,354	NM
Earnings Per Share (fils)	(1.96)	3.19	NM
Total Operating Revenue (KWD)	1,513,290	1,578,014	4.3%
Gross Profit / (Loss) (KWD)	129,055	289,405	124.2%
Return on Average Equity (ROAE)	1.37%	3.43%	
Return on Average Assets (ROAA)	1.15%	2.91%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	40,270	25,439	(36.8%)
Earnings Per Share (fils)	1.35	0.85	(37.0%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	1,369,995	1,601,121	16.87%
Non-current Assets	3,897,216	3,703,716	(5.0%)
Total Assets	5,267,211	5,304,837	0.7%
Shareholders' Equity*	4,398,812	4,552,498	3.5%
Liabilities:			
Current Liabilities	644,218	657,004	2.0%
Non-current Liabilities	224,181	95,335	(57.5%)
Total Liabilities	868,399	752,339	(13.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	33.07
Value (KWD '000)	0	P/BV (x)	1.12
Closing Price (KWD)	0.170	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.152	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	5.1	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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