

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,066,985	2,100,654	1.6%
Earnings Per Share (fils)	16.85	17.15	1.8%
Total Operating Revenue (KWD)	86,651,043	127,599,617	47.3%
Gross Profit / (Loss) (KWD)	1,900,225	2,863,515	50.7%
Return on Average Equity (ROAE)	7.35%	13.28%	
Return on Average Assets (ROAA)	1.41%	2.05%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	198,782,248	219,257,169	10.3%
Non-current Assets	33,630,494	54,629,457	62.4%
<b>Total Assets</b>	<b>232,412,742</b>	<b>273,886,626</b>	<b>17.8%</b>

Shareholders' Equity*	38,423,350	39,782,199	3.5%
-----------------------	------------	------------	------

### Liabilities:

Current Liabilities	155,860,727	175,780,495	12.8%
Non-current Liabilities	35,368,517	54,822,866	55.0%
<b>Total Liabilities</b>	<b>191,229,244</b>	<b>230,603,361</b>	<b>20.6%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	568	P/E (x)	17.39
Value (KWD '000)	498	P/BV (x)	2.50
Closing Price (KWD)	0.810	Dividend Yield	3.92%
Book Value Per Share (KWD)	0.325	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	99.4	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015