

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	556,018	886,666	59.5%
Earnings Per Share (fils)	6.30	10.00	58.7%
Return on Average Equity (ROAE)	3.36%	4.69%	
Return on Average Assets (ROAA)	2.35%	3.02%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	17,064,070	22,914,216	34.3%
Non-current Assets	9,413,903	9,423,150	0.1%
Total Assets	26,477,973	32,337,366	22.1%

Shareholders' Equity*	17,839,379	20,010,901	12.2%
Liabilities:			
Current Liabilities	7,840,294	11,393,755	45.3%
Non-current Liabilities	798,300	932,710	16.8%
Total Liabilities	8,638,594	12,326,465	42.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	223	P/E (x)	10.00
Value (KWD '000)	74	P/BV (x)	1.54
Closing Price (KWD)	0.345	Dividend Yield	2.87%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	0.25%
Current Market Capitalization (KWD Million)	30.8	Beta	0.65

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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