

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	7,359,730	7,787,570	5.8%
Earnings Per Share (fils)	21.14	22.30	5.5%
Total Operating Revenue (KWD)	47,644,172	48,215,733	1.2%
Gross Profit / (Loss) (KWD)	12,969,495	13,158,732	1.5%
Cash Dividends Per Share (fils)	15.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.67%	8.69%	
Return on Average Assets (ROAA)	6.75%	6.93%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	41,887,655	44,555,939	6.4%
Non-current Assets	69,060,724	69,206,378	0.2%
Total Assets	110,948,379	113,762,317	2.5%
Shareholders' Equity*	89,345,010	89,813,657	0.5%
Liabilities:			
Current Liabilities	13,298,958	12,679,768	(4.7%)
Non-current Liabilities	5,451,300	5,642,348	3.5%
Total Liabilities	18,750,258	18,322,116	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	356.14	P/E (x)	10.31
Value (KWD '000)	78.71	P/BV (x)	0.89
Closing Price (KWD)	0.230	Dividend Yield	6.49%
Book Value Per Share (KWD)	0.258	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	80.0	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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