

Ithmaar Bank

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	794,043	367,293	(53.7%)
Earnings Per Share (fils)	0.27	0.12	(55.4%)
Total Operating Revenue (KWD)	25,056,102	18,569,128	(25.9%)
Gross Profit / (Loss) (KWD)	10,343,005	4,790,513	(53.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	1,171,024,476	1,201,504,138	2.6%
Non-current Assets	1,251,311,364	1,149,121,756	(8.2%)
Total Assets	2,422,335,840	2,350,625,894	(3.0%)

Shareholders' Equity*	150,705,524	123,101,082	(18.3%)
-----------------------	-------------	-------------	---------

Liabilities:

Current Liabilities	2,051,974,690	1,997,353,417	(2.7%)
Non-current Liabilities	152,373,330	176,475,061	15.8%
Total Liabilities	2,204,348,020	2,173,828,478	(1.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,006,234.76	P/E (x)	NM
Value (KWD '000)	36,430.90	P/BV (x)	0.95
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.042	YTD Share Turnover	33.20%
Current Market Capitalization (KWD Million)	116.7	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company